

BRASIL TELECOM SA  
Form 6-K  
February 11, 2004

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**SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

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**FORM 6-K**

**REPORT OF FOREIGN ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE  
SECURITIES EXCHANGE ACT OF 1934**

**THROUGH FEBRUARY 11, 2004**

**(Commission File No. 1-15256)**

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**BRASIL TELECOM S.A.**

*(Exact name of Registrant as specified in its Charter)*

**BRAZIL TELECOM COMPANY**

*(Translation of Registrant's name into English)*

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**SIA Sul, Área de Serviços Públicos, Lote D, Bloco B  
Brasília, D.F., 71.215-000  
Federative Republic of Brazil**

*(Address of Registrant's principal executive offices)*

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Indicate by check mark whether the registrant files or will file  
annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K  
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K  
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the  
information contained in this Form is also thereby furnishing the  
information to the Commission pursuant to Rule 12g3-2(b) under  
the Securities Exchange Act of 1934.

Yes  No

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If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b):

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**CONSOLIDATED FORM**  
**Management and Related Persons Negotiation of Securities Issued by the Company**  
**Article 11 - CVM Instruction # 358/2002**

In January 2004, occurred operations with securities and derivatives as presented below, in compliance with Article 11 - CVM Instruction # 358/2002:

<b>Company Name: Brasil Telecom S.A.</b>							
<b>Group and Related Persons</b>	<b>(X) Board of Directors</b>	<b>( ) Management</b>	<b>( ) Fiscal Board</b>	<b>( ) Technical and Consulting Committees</b>			
<b>Initial Balance</b>							
Securities / Derivatives	Securities Characteristics		Quantity	%			
				Same Class and Type		Total	
<b>Shares</b>	<b>Common</b>		<b>197</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Shares</b>	<b>Preferred</b>		<b>2,485,280,963</b>	<b>0.84</b>	<b>0.45</b>	<b>0.45</b>	<b>0.45</b>
<b>Operations in the Month</b>							
Securities/ Derivatives	Stock Characteristics	Intermediary	Operation	Day	Quantity	Price (R\$/1000 shares)	Volume (R\$)
<b>Shares</b>	<b>Common</b>	<b>Itaú</b>	<b>Sell</b>	<b>01/06</b>	<b>23,700,000</b>	<b>16.14</b>	<b>382,445.96</b>
<b>Shares</b>	<b>Common</b>	<b>Itaú</b>	<b>Sell</b>	<b>01/07</b>	<b>40,000,000</b>	<b>15.93</b>	<b>637,296.81</b>
<b>Shares</b>	<b>Common</b>	<b>Banespa</b>	<b>Sell</b>	<b>01/08</b>	<b>20,000,000</b>	<b>16.81</b>	<b>336,256.93</b>
<b>Shares</b>	<b>Common</b>	<b>Bradesco</b>	<b>Sell</b>	<b>01/09</b>	<b>5,500,000</b>	<b>17.24</b>	<b>94,832.70</b>
<b>Shares</b>	<b>Preferred</b>	<b>Griffo</b>	<b>Sell</b>	<b>01/13</b>	<b>134,900,000</b>	<b>18.16</b>	<b>2,449,510.23</b>
<b>Shares</b>	<b>Preferred</b>	<b>Warburg</b>	<b>Sell</b>	<b>01/29</b>	<b>6,300,000</b>	<b>16.16</b>	<b>101,803.63</b>
<b>Shares</b>	<b>Preferred</b>		<b>Total Sell</b>		<b>230,400,000</b>	<b>-</b>	<b>4,002,146.26</b>
<b>Shares</b>	<b>Preferred</b>	<b>Banespa</b>	<b>Devolution*</b>	<b>01/08</b>	<b>19,900,000</b>	<b>-</b>	<b>-</b>
<b>Shares</b>	<b>Preferred</b>		<b>Total Devolution*</b>		<b>19,900,000</b>	<b>-</b>	<b>-</b>
<b>Final Balance</b>							
Securities / Derivatives	Securities Characteristics		Quantity	%			
				Same Class and Type		Total	
<b>Shares</b>	<b>Common</b>		<b>197</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares</b>	<b>Preferred</b>		<b>2,274,780,963</b>	<b>0.77</b>	<b>0.42</b>	<b>0.42</b>	<b>0.42</b>

\* The transactions represent the operation with loan in the capacity of donor.

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Company Name: Brasil Telecom Participações S.A.							
Group and Related Persons	(X) Board of Directors	( ) Management	( ) Fiscal Board	( ) Technical and Consulting Committees			
<b>Initial Balance</b>							
Securities / Derivatives	Securities Characteristics		Quantity	%			
				Same Class and Type		Total	
Shares	Common		644,487,526	0.48		0.18	
Shares	Preferred		1,446,758	0.00		0.00	
<b>Operations in the Month</b>							
Securities / Derivatives	Stock Characteristics	Intermediary	Operation	Day	Quantity	Price (R\$/1000 shares)	Volume (R\$)
Shares	Common	Griffo	Buy	01/06	10,000,000	19.14	191,444.04
Shares	Common	Warburg	Buy	01/06	10,000,000	19.07	190,739.71
Shares	Common	Griffo	Buy	01/07	10,000,000	19.30	193,005.98
Shares	Common	Warburg	Buy	01/07	4,000,000	19.37	77,506.52
Shares	Common	Warburg	Buy	01/08	18,400,000	19.43	357,428.29
Shares	Common	Griffo	Buy	01/09	5,500,000	20.32	111,752.38
Shares	Common	Warburg	Buy	01/14	1,000,000	20.84	20,838.95
Shares	Common	Griffo	Buy	01/15	10,000,000	21.03	210,267.55
Shares	Common	Warburg	Buy	01/29	5,200,000	19.77	102,787.22
Shares	Common		Total Buy		74,100,000	-	1,455,770.64
<b>Final Balance</b>							
Securities / Derivatives	Securities Characteristics		Quantity	%			
				Same Class and Type		Total	
Shares	Common		718,587,526	0.57		0.20	
Shares	Preferred		1,446,758	0.00		0.00	

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**Management and Related Persons Negotiation of Securities Issued by the Company**  
**Article 11 - CVM Instruction # 358/2002**

In January 2004, does not occurred operations with securities and derivatives as presented below, in compliance with Article 11 - CVM Instruction # 358/2002:

<b>Company Name: Brasil Telecom S.A.</b>				
<b>Group and Related Persons</b>	<input type="checkbox"/> <b>Board of Directors</b>	<input type="checkbox"/> <b>Management</b>	<input checked="" type="checkbox"/> <b>Fiscal Board</b>	<input type="checkbox"/> <b>Technical and Consulting Committees</b>
<b>Initial Balance</b>				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
<b>Shares</b>	<b>Common</b>	<b>418,154</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares</b>	<b>Preferred</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>Final Balance</b>				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
<b>Shares</b>	<b>Common</b>	<b>418,154</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares</b>	<b>Preferred</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>

<b>Company Name: Brasil Telecom Participações S.A.</b>				
<b>Group and Related Persons</b>	<input type="checkbox"/> <b>Board of Directors</b>	<input type="checkbox"/> <b>Management</b>	<input checked="" type="checkbox"/> <b>Fiscal Board</b>	<input type="checkbox"/> <b>Technical and Consulting Committees</b>
<b>Initial Balance</b>				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
<b>Shares</b>	<b>Common</b>	<b>9,346</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares</b>	<b>Preferred</b>	<b>9,348</b>	<b>0.00</b>	<b>0.00</b>
<b>Final Balance</b>				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
<b>Shares</b>	<b>Common</b>	<b>9,346</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares</b>	<b>Preferred</b>	<b>9,348</b>	<b>0.00</b>	<b>0.00</b>

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<b>Company Name: Brasil Telecom S.A.</b>				
<b>Group and Related Persons</b>	<input type="checkbox"/> Board of Directors	<input checked="" type="checkbox"/> Management	<input type="checkbox"/> Fiscal Board	<input type="checkbox"/> Technical and Consulting Committees
<b>Initial Balance</b>				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
<b>Shares</b>	<b>Common</b>	<b>39</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares</b>	<b>Preferred</b>	<b>273</b>	<b>0.00</b>	<b>0.00</b>
<b>Final Balance</b>				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
<b>Shares</b>	<b>Common</b>	<b>39</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares</b>	<b>Preferred</b>	<b>273</b>	<b>0.00</b>	<b>0.00</b>

<b>Company Name: Brasil Telecom Participações S.A.</b>				
<b>Group and Related Persons</b>	<input type="checkbox"/> Board of Directors	<input checked="" type="checkbox"/> Management	<input type="checkbox"/> Fiscal Board	<input type="checkbox"/> Technical and Consulting Committees
<b>Initial Balance</b>				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
<b>Shares</b>	<b>Common</b>	<b>5,513</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares</b>	<b>Preferred</b>	<b>2,030,663</b>	<b>0.00</b>	<b>0.00</b>
<b>Final Balance</b>				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
<b>Shares</b>	<b>Common</b>	<b>5,513</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares</b>	<b>Preferred</b>	<b>2,030,663</b>	<b>0.00</b>	<b>0.00</b>

