

MCGEEHAN TIMOTHY
 Form 4
 November 10, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MCGEEHAN TIMOTHY

(Last) (First) (Middle)
 7601 PENN AVENUE SOUTH
 (Street)

RICHFIELD, MN 55423

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 BEST BUY CO INC [BBY]

3. Date of Earliest Transaction
 (Month/Day/Year)
 11/08/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 EVP - Retail

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D) Price	9,353	D ⁽¹⁾	
Common Stock					12,972	I	401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 7.64					04/24/1998 ⁽²⁾	04/23/2008	Common Stock	1,125
Stock Option (Right to Buy)	\$ 23.19					04/16/1999 ⁽²⁾	04/15/2009	Common Stock	13,500
Stock Option (Right to Buy)	\$ 25.11					12/03/1999 ⁽²⁾	12/02/2009	Common Stock	845
Stock Option (Right to Buy)	\$ 31.17					04/14/2000 ⁽²⁾	04/13/2010	Common Stock	28,125
Stock Option (Right to Buy)	\$ 24.71					04/27/2001 ⁽²⁾	04/26/2011	Common Stock	16,875
Stock Option (Right to Buy)	\$ 34.18					04/11/2002 ⁽²⁾	04/10/2012	Common Stock	16,875
Stock Option (Right to Buy)	\$ 16					09/18/2002 ⁽²⁾	09/17/2012	Common Stock	16,030
Stock Option (Right to Buy)	\$ 19.11					01/16/2003 ⁽²⁾	01/15/2013	Common Stock	22,500
	\$ 39.59					11/03/2003 ⁽²⁾	11/02/2013		29,775

Stock Option (Right to Buy)								Common Stock	
Stock Option (Right to Buy)	\$ 36.73				10/11/2004 ⁽²⁾	10/10/2004		Common Stock	28,050
Stock Option (Right to Buy)	\$ 46.8	11/08/2005	A	52,182	11/08/2005 ⁽²⁾	11/07/2015		Common Stock	52,182

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCGEEHAN TIMOTHY 7601 PENN AVENUE SOUTH RICHFIELD, MN 55423			EVP - Retail	

Signatures

/s/ Matthew J. Norman Attorney-in-fact for Timothy McGeehan
 11/10/2005
**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 Restricted shares that will vest in a range from 0%-100% three years from the date of grant, depending on the satisfaction of certain performance factors. The reported figure represents two separate awards of 4,568 restricted shares and 4,785 restricted shares granted on 11/03/2003 and 10/11/2004, respectively.
- (2) The date indicated is the grant date and the options vest in four equal annual installments beginning one year from such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.