

BALLY TECHNOLOGIES, INC.
Form 4
June 02, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DAVID ROBBINS

2. Issuer Name and Ticker or Trading Symbol
**BALLY TECHNOLOGIES, INC.
[BYI]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

6601 S BERMUDA ROAD

06/01/2006

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

LAS VEGAS, NV 89119

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Bally Technologies, Inc. Common Stock, \$0.10 par value	06/01/2006		M		25,713	A	\$ 3.83
					134,286		
Bally Technologies, Inc. Common Stock, \$0.10 par value	06/01/2006		X		8,571	A	\$ 3.83
					25,714		
						I	By Trust (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Employee Stock Options (Right to Buy)	\$ 3.83	06/01/2006		G ⁽¹⁾	V 8,571	02/03/1997 02/03/2007	Common Stock, \$0.10 par value per share
Employee Stock Options (Right to Buy)	\$ 3.83	06/01/2006		G ⁽¹⁾	V 8,571	02/03/1997 02/03/2007	Common Stock, \$0.10 par value per share
Employee Stock Options (Right to Buy)	\$ 3.83	06/01/2006		M	25,713	02/03/1997 02/03/2007	Common Stock, \$0.10 par value per share
Employee stock Options (Right to Buy)	\$ 3.83	06/01/2006		X	8,571	02/03/1997 02/03/2007	Common Stock, \$0.10 par value per share

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DAVID ROBBINS 6601 S BERMUDA ROAD LAS VEGAS, NV 89119		X		

Signatures

David Robbins

06/01/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Gift of options to the David and Jill Robbins 1999 Family Trust, of which Reporting Person's children are the sole beneficiaries.
 - (2) Shares held in the name of David and Jill Robbins 1999 Family Trust. Reporting Person disclaims beneficial ownership of these securities, except to the extent of any pecuniary interest herein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.