

PERRIGO CO
Form 4
December 07, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Stewart Michael Robert

(Last) (First) (Middle)

C/O PERRIGO COMPANY, 515
EASTERN AVENUE

(Street)

ALLEGAN, MI 49010

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PERRIGO CO [PRGO]

3. Date of Earliest Transaction
(Month/Day/Year)
12/05/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr VP Global Human Resources

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock					3,009.242	I	By 401(k) Plan
Common Stock	12/05/2007		M	2,000 A	\$ 8.5625 7,135	D	
Common Stock	12/05/2007		M	2,000 A	\$ 7.9531 9,135	D	
Common Stock	12/05/2007		M	7,401 A	\$ 6.1562 16,536	D	
Common Stock	12/05/2007		M	8,000 A	\$ 15.505 24,536	D	

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Common Stock	12/05/2007	M	10,200	A	\$ 9.84	34,736	D
Common Stock	12/05/2007	M	9,612	A	\$ 13.9	44,348	D
Common Stock	12/05/2007	M	10,001	A	\$ 18.18	54,349	D
Common Stock	12/05/2007	M	7,464	A	\$ 14.69	61,813	D
Common Stock	12/05/2007	M	2,014	A	\$ 15.47	63,827	D
Common Stock	12/05/2007	S	2,000	D	\$ 31	61,827	D
Common Stock	12/05/2007	S	2,000	D	\$ 31	59,827	D
Common Stock	12/05/2007	S	7,401	D	\$ 31	52,426	D
Common Stock	12/05/2007	S	8,000	D	\$ 31	44,426	D
Common Stock	12/05/2007	S	10,200	D	\$ 31	34,226	D
Common Stock	12/05/2007	S	9,612	D	\$ 31	24,614	D
Common Stock	12/05/2007	S	10,001	D	\$ 31	14,613	D
Common Stock	12/05/2007	S	1,478	D	\$ 31	13,135	D
Common Stock	12/05/2007	S	5,986	D	\$ 31.03	7,149	D
Common Stock	12/05/2007	S	2,014	D	\$ 31.03	5,135	D
Common Stock	12/06/2007	M	1,068	A	\$ 13.9	6,203	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option Right to Buy	\$ 8.5625	12/05/2007		M		2,000		09/09/2004	09/09/2008	Common Stock	2,000
Employee Stock Option Right to Buy	\$ 7.9531	12/05/2007		M		2,000		08/17/2005	08/17/2009	Common Stock	2,000
Employee Stock Option Right to Buy	\$ 6.1562	12/05/2007		M		7,401		05/30/2005	05/30/2010	Common Stock	7,401
Employee Stock Option Right to Buy	\$ 15.505	12/05/2007		M		4,000		07/19/2005	07/19/2011	Common Stock	4,000
Employee Stock Option Right to Buy	\$ 15.505	12/05/2007		M		4,000		07/19/2006	07/19/2011	Common Stock	4,000
Employee Stock Option Right to Buy	\$ 9.84	12/05/2007		M		3,400		08/06/2005	08/06/2012	Common Stock	3,400
Employee Stock Option Right to Buy	\$ 9.84	12/05/2007		M		3,400		08/06/2006	08/06/2012	Common Stock	3,400

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Employee Stock Option Right to Buy	\$ 9.84	12/05/2007	M	3,400	08/06/2007	08/06/2012	Common Stock	3,400
Employee Stock Option Right to Buy	\$ 13.9	12/05/2007	M	3,204	08/20/2005	08/20/2013	Common Stock	3,204
Employee Stock Option Right to Buy	\$ 13.9	12/05/2007	M	3,204	08/20/2006	08/20/2013	Common Stock	3,204
Employee Stock Option Right to Buy	\$ 13.9	12/05/2007	M	3,204	08/20/2007	08/20/2013	Common Stock	3,204
Employee Stock Option Right to Buy	\$ 18.18	12/05/2007	M	3,334	08/16/2005	08/16/2014	Common Stock	3,334
Employee Stock Option Right to Buy	\$ 18.18	12/05/2007	M	3,334	08/16/2006	08/16/2014	Common Stock	3,334
Employee Stock Option Right to Buy	\$ 18.18	12/05/2007	M	3,333	08/16/2007	08/16/2014	Common Stock	3,333
Employee Stock Option Right to Buy	\$ 14.69	12/05/2007	M	3,732	09/14/2006	09/14/2015	Common Stock	3,732
Employee Stock Option Right to Buy	\$ 14.69	12/05/2007	M	3,732	09/14/2007	09/14/2015	Common Stock	3,732
	\$ 15.47	12/05/2007	M	2,014	08/16/2007	08/16/2016		2,014

