Edgar Filing: LAWSON PRODUCTS INC/NEW/DE/ - Form 4

LAWSON PI Form 4 May 13, 2008	RODUCTS IN(C/NEW/DI	Ξ/								
								OMB A	PPROVAL		
			S SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549					COMMISSION	OMB Number:	3235-0287	
Check this if no long	. *								Expires:	January 31,	
subject to Section 16	5IAIE	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Estimated a burden hou	irs per	
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 19 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 16(b).						f 1935 or Sectio	response 0.5 on				
(Print or Type R	esponses)										
1. Name and Address of Reporting Person <u>*</u> Smelcer Wilma			2. Issuer Name and Ticker or Trading Symbol LAWSON PRODUCTS INC/NEW/DE/ [LAWS]					5. Relationship of Reporting Person(s) to Issuer			
								(Check all applicable)			
(Last) (First) (Middle) 1666 E. TOUHY AVENUE			3. Date of Earliest Transaction (Month/Day/Year) 05/12/2008					X_ Director 10% Owner Officer (give title Other (specify below) below)			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line)			
DES PLAINES, IL 60018								_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative S	ecuritie	es Acq	uired, Disposed of	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Executio any	med on Date, if Day/Year)	Code	4. Securit onAcquired Disposed (Instr. 3, 4	(A) or of (D) 4 and 5) (A) or		Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock, \$1.00 par value				Code V	Amount	(D) I	Price		D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	onof Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) ((D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Performance Right	\$ 25.53	05/12/2008		А	5,000		<u>(1)</u>	05/12/2018	Common Stock	5,000

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Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Smelcer Wilma 1666 E. TOUHY AVENUE DES PLAINES, IL 60018	Х							
Signatures								
/s/ Neil E. Jenkins, Attorney-in-Fact		05/13/2008	;					
<u>**</u> Signature of Reporting Person		Date						
Explanation of Doononooou								

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Stock performance right vests 33% per year and will be fully vested on 5/12/11.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.