KEIGHLEY DAVID B

Form 4

September 09, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

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1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * KEIGHLEY DAVID B			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
(Lost)	(Firest)	(Middle)	IMAX CORP [IMAX]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month (Day (Year))	Director 10% Owner			
3003 EXPOSITION BLVD, C/O DKP 70MM			(Month/Day/Year) 09/04/2009	Director 10% Owner Officer (give title Other (specify below) Exec Vice President			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)			
SANTA MONICA, CA 90404				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative S	Securi	ties Acc	quired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
common shares	09/09/2009		C	5,000	A	\$ 7.45	5,200	D	
common shares	09/09/2009		C	13,500	A	\$ 5.59	18,700	D	
common shares	09/09/2009		С	3,000	A	\$ 6.86	21,700	D	
common shares	09/04/2009		C	21,500	D	\$ 9.31	200	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	onDerivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
stock options to buy	\$ 7.45	09/09/2009		C	5,	,000	08/14/2006	08/10/2010	common shares	5,000
stock options to buy	\$ 5.59	09/09/2009		C	13	3,500	<u>(1)</u>	06/24/2011	common shares	13,500
stock options to buy	\$ 6.86	09/09/2009		C	3,	,000	12/31/2008	12/31/2014	common shares	3,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

KEIGHLEY DAVID B 3003 EXPOSITION BLVD C/O DKP 70MM SANTA MONICA, CA 90404

Exec Vice President

Signatures

David B
Keighley

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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(1) The stock options became exercisable in four installments: 2,250 on June 24, 2006; 3,000 on June 24, 2007; 3,750 on June 24, 2008 and 4,500 on June 24, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.