

SRINIVASAN RAMESH  
Form 4  
May 05, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SRINIVASAN RAMESH

2. Issuer Name and Ticker or Trading Symbol  
BALLY TECHNOLOGIES, INC.  
[BYI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
6601 S. BERMUDA ROAD  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
05/05/2010

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EVP, Systems

LAS VEGAS, NV 89119

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)         | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|   |                                      |  | Code                           | V   | Amount  | (D)  | Price                             |
| Common Stock, par value \$.10 per share | 05/05/2010                           |  | S                              |   | 12,240  | D  | \$ 46                             |
| Common Stock, par value \$.10 per share | 05/05/2010                           |  | M                              |   | 100,000   | A  | \$ 11.3                           |
| Common Stock, par value \$.10 per share | 05/05/2010                           |  | S                              |   | 100,000   | D  | \$ 46                             |

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|  |            |   |        |   |             |        |   |
|--|------------|---|--------|---|-------------|--------|---|
| Common<br>Stock, par<br>value \$.10<br>per share | 05/05/2010 | M | 20,000 | A | \$<br>23.04 | 71,672 | D |
| Common<br>Stock, par<br>value \$.10<br>per share | 05/05/2010 | S | 20,000 | D | \$ 46       | 51,672 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4, and<br>5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |   |                            |
|---|--|---|---|--------------------------------------|---|--|---|---|----------------------------|
|   |  |   |   | Code                                 | V (A) (D)   | Date<br>Exercisable  | Expiration<br>Date  | Title   | Amount<br>Number<br>Shares |
| Employee<br>Stock<br>Options<br>(Right to<br>Buy)   | \$ 11.3  | 05/05/2010                              |   | M                                    | 100,000   | <u>(1)</u><br>03/09/2015                                       |   | Common<br>Stock, par<br>value<br>\$.10 per<br>share | 100,000                    |
| Employee<br>Stock<br>Options<br>(Right to<br>Buy)   | \$ 23.04   | 05/05/2010                              |   | M                                    | 20,000  | 12/31/2009<br>10/17/2015                                       |   | Common<br>Stock, par<br>value<br>\$.10 per<br>share | 20,000                     |

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

SRINIVASAN RAMESH  
6601 S. BERMUDA ROAD  
LAS VEGAS, NV 89119

EVP, Systems

## Signatures

Mark Lerner, attorney-in-fact for: Ramesh  
Srinivasan

05/05/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vested as follows: (i) 116,151 on March 9, 2006; (ii) 70,000 on March 9, 2007; (iii) 70,000 on March 9, 2008 and 35,000 on March 9, 2009.
- (2) Granted as compensation for services.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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