

Extra Space Storage Inc.
Form 4
August 08, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
OVERTURF JAMES

(Last) (First) (Middle)
2795 E COTTONWOOD PARKWAY, SUITE 400

(Street)

SALT LAKE CITY, UT 84121

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Extra Space Storage Inc. [EXR]

3. Date of Earliest Transaction (Month/Day/Year)
08/07/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
EVP/Chief Marketing Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	08/07/2014		M		500 A \$ 15.53	87,097	D
Common Stock	08/07/2014		M		500 A \$ 6.22	87,597	D
Common Stock	08/07/2014		M		500 A \$ 16.83	88,097	D
Common Stock	08/07/2014		M		475 A \$ 12.5	88,572	D
Common Stock	08/07/2014		S		500 D \$ 52.1701	88,072	D

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Common Stock	08/07/2014	S	500	D	\$ 52.1701	87,572	D
Common Stock	08/07/2014	S	500	D	\$ 52.1701	87,072	D
Common Stock	08/07/2014	S	475	D	\$ 52.1701	86,597	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. P Der Sec (Ins		
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
				Code	V (A) (D)					
Stock Options	\$ 15.53	08/07/2014		M	500	07/14/2009 07/14/2015		Common Stock	500	\$
Stock Options	\$ 6.22	08/07/2014		M	500	02/17/2013 02/17/2019		Common Stock	500	\$
Stock Options	\$ 16.83	08/07/2014		M	500	04/01/2012 04/01/2018		Common Stock	500	\$
Stock Options	\$ 12.5	08/07/2014		M	475	08/12/2008 08/12/2014		Common Stock	475	\$

Reporting Owners

Reporting Owner Name / Address	Relationships		
	Director	10% Owner	Officer
OVERTURF JAMES 2795 E COTTONWOOD PARKWAY SUITE 400			Officer EVP/Chief Marketing Officer

SALT LAKE CITY, UT 84121

Signatures

James Overturf

08/08/2014

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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