

SKYWEST INC
Form 4
November 04, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Childs Russell A

(Last) (First) (Middle)
444 S RIVER ROAD
(Street)

ST. GEORGE, UT 84790

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SKYWEST INC [SKYW]

3. Date of Earliest Transaction (Month/Day/Year)
11/02/2015

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
President SkyWest, Inc.

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock	11/02/2015		M	20,000 A \$ 15.24	116,816 ⁽²⁾	D	
Common Stock	11/02/2015		S	20,000 ⁽¹⁾ D \$ 19.3	96,816 ⁽²⁾	D	
Common Stock					5,202 ⁽⁴⁾	I	401k Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of
Stock Option (Right to Buy)	\$ 15.24	11/02/2015		M	20,000	02/04/2012	02/04/2016	Common Stock	20,000
Stock Option (Right to Buy)	\$ 14.49					02/03/2013	02/03/2017	Common Stock	30,000
Stock Option (Right to Buy)	\$ 15.51					02/02/2014	02/02/2018	Common Stock	9,000
Stock Option (Right to Buy)	\$ 13.06					02/15/2015	02/15/2019	Common Stock	20,000
Stock Option (Right to Buy)	\$ 13.24					02/13/2016	02/13/2020	Common Stock	10,000
Stock Option (Right to Buy)	\$ 12.1					02/18/2017	02/18/2021	Common Stock	10,000
Stock Option (Right to Buy)	\$ 11.36					05/15/2017	05/15/2021	Common Stock	40,000
Stock Option (Right to Buy)	\$ 13.51	02/17/2015		A	37,023	02/17/2016 ⁽³⁾	02/17/2022	Common Stock	37,023

