Edgar Filing: Orchid Island Capital, Inc. - Form 4

Orchid Islan Form 4 April 05, 20	d Capital, Inc. 16											
FORM 4 UNITED STATES SECURI										OMB APPROVAL		
-		TIES AND EXCHANGE COMMIS ngton, D.C. 20549				OMB Number:	3235-0287					
Section 16. S Form 4 or Form 5 Filed pursuant to Section 16(a)				GES IN BENEFICIAL OWNERSHIP OF SECURITIES					Expires: Estimated a burden hour response			
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940												
(Print or Type	Responses)											
FILIPPS FRANK P Symbol			r Name and Ticker or Trading Island Capital, Inc. [ORC]				5. Relationship of Reporting Person(s) to Issuer					
(Last) (First) (Middle) 3. Date of				of Earliest Transaction				(Check all applicable)				
(Month/D C/O ORCHID ISLAND CAPITAL, 04/01/20 INC., 3305 FLAMINGO DRIVE				-				XDirector 10% Owner Officer (give title Other (specify below) below) below)				
				nendment, Date Original Ionth/Day/Year)				6. Individual or Joint/Group Filing(Check				
								Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tahl	le I - Non-D	arivativa	Socur	ities Aca	uired, Disposed of	or Bonoficial	ly Ownod		
1.Title of	2. Transaction I	Date 2A Dee		3.	4. Securi		-	5. Amount of	6. Ownership	•		
Security (Instr. 3)	curity (Month/Day/Year) Execution Date, if			Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				Securities Beneficially Owned	Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial		
						(A) or		Transaction(s) (Instr. 3 and 4)				
a				Code V	Amount	(D)	Price \$	(
Common Stock	04/01/2016			А	723 <u>(1)</u>	А	10.37 (1)	16,619	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	of			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Relationships **Reporting Owner Name / Address** Director 10% Owner Officer Other FILIPPS FRANK P C/O ORCHID ISLAND CAPITAL, INC. Х 3305 FLAMINGO DRIVE VERO BEACH, FL 32963 Signatures /s/ Fank P. 04/05/2016 Filipps **Signature of Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were issued in consideration for service on the Issuer's Board of Directors at a price of \$10.37 per share, which represents the closing price of the stock on March 31, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.