

CASH R D
Form 4
January 09, 2003

FORM 4

UNITED STATES SECURITIES AND
EXCHANGE COMMISSION
Washington, DC 20549

STATEMENT OF CHANGES IN
BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the
Securities Exchange Act of 1934,
Section 17(a) of the Public Utility
Holding Company Act of 1935 or
Section 30(f) of the Investment
Company Act of 1940

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- o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person* <p style="text-align: center; color: blue;">Cash, R. D.</p>			2. Issuer Name and Ticker or Trading Symbol <p style="text-align: center; color: blue;">Questar Corporation - STR</p>				6. Relationship of Reporter to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <p style="text-align: center; color: blue;">Chairman of the Board</p>		
(Last) (First) (Middle) <p style="text-align: center; color: blue;">180 East 100 South, P.O. Box 45433</p>	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		4. Statement for Month/Day/Year <p style="text-align: center; color: blue;">January 7, 2003</p>		7. Individual or Joint/Group Form (Check Applicable Line) <input type="checkbox"/> Form filed by One Person <input type="checkbox"/> Form filed by More Reporting Persons				
(Street) <p style="text-align: center; color: blue;">Salt Lake City, Utah 84145-0433</p>			5. If Amendment, Date of Original (Month/Day/Year)		(City) (State) (Zip)				
(City) (State) (Zip)			Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount or Number of Securities Beneficially Owned (D) or		6. Ownership Form: Direct (D) or
					Code V	Amount	Price		

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	Day/ Year)	(Month/ Day/ Year)				(A or (D)		Follow-up Reported Transaction(s) (Instr. 4) (Instr. 3 and 4)	Indirect (Instr. 4)
Common Stock (and attached Common Stock Purchase Rights)	12-24-2002		G	V	4,033	D	\$28.20		
Common Stock (and attached Common Stock Purchase Rights)	01-06-2003		G	V	781	D	\$28.10		
Common Stock (and attached Common Stock Purchase Rights)	01-07-2003		M		7,430	A	\$19.125		
Common Stock (and attached Common Stock Purchase Rights)	01-07-2003		F		4,942 + 1,024	D	\$28.75	229,776	
Common Stock (and attached Common Stock Purchase Rights)								82,515	13958
Common Stock (and attached Common Stock Purchase Rights)	12-24-2002		G	V	4,033	A	\$28.20	30,433	D
Common Stock (and attached Common Stock Purchase Rights)	01-06-2003		G	V	781	A	\$28.10	6,933	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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FORM 4 (continued)		Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date	3A. Deemed Execution Date, if	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	

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	Derivative Security	(Month/Day/Year)	any (Month/Day/Year)	Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		(Month/Day/Year)		(Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$19.125	01-07-2003		M			7,430	8-11-1997 8-11-1998 8-11-1999 8-11-2000	4-30-2005	Common Stock (and attached Common Stock Purchase Rights)	7,430
Phantom Stock Units	1-1										

Explanation of Responses:

- 1 These equivalent shares are allocated to my account in Questar's Employee Investment Plan as of December 31, 2002.
- 2 Detailed information concerning my options has been previously disclosed.
- 3 I have account balances in several different deferred compensation plans. Although I don't earn fees as a director or compensation as an employee, my account balances in such plans are credited with dividends on a quarterly basis.
- 4 Prior to my retirement, I received phantom stock units as a result of my participation in an excess benefit plan sponsored by Questar. Although I no longer earn compensation, my account balance is credited with dividends. This total includes the 47,579.0417 phantom stock units in such plan in addition to the phantom stock units held through account balances in deferred compensation plans.

/s/ Connie C. Holbrook

January 9,
2003

Connie C. Holbrook as
Attorney in Fact
for R. D. Cash

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See

**Signature of
Reporting Person

18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,
see Instruction 6 for procedure.

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