

SCARDINA VINCE M
Form 4
January 13, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCARDINA VINCE M

2. Issuer Name and Ticker or Trading Symbol
ONYX ACCEPTANCE CORP
[ONYX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
27051 TOWNE CENTRE DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/11/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP and Treasurer

FOOTHILL RANCH, CA 92610

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	01/11/2005		X ⁽²⁾		1,654	A	\$ 5.75 112,222
Common Stock	01/11/2005		X ⁽²⁾		1,837	A	\$ 11.75 114,059
Common Stock	01/11/2005		X ⁽²⁾		2,605	A	\$ 3.66 116,664
Common Stock	01/11/2005		X ⁽²⁾		5,625	A	\$ 3.76 122,289
Common Stock	01/11/2005		X ⁽²⁾		10,372	A	\$ 11.75 132,661

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Common Stock	01/11/2005		X ⁽²⁾	10,417	A	\$ 2.7	143,078	D	
Common Stock	01/11/2005		D ⁽¹⁾	143,078	D	\$ 28	0	D	
Common Stock	01/11/2005		D ⁽¹⁾	7,325	D	\$ 28	0	I	By Managed Account (401(k) Plan)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Options (right to purchase)	\$ 5.75	01/11/2005		X ⁽²⁾	1,654	⁽²⁾	01/02/2008	Common Stock	1,654
Stock Options (right to purchase)	\$ 11.75	01/11/2005		X ⁽²⁾	1,837	⁽²⁾	01/02/2014	Common Stock	1,837
Stock Options (right to purchase)	\$ 3.66	01/11/2005		X ⁽²⁾	2,605	⁽²⁾	05/23/2011	Common Stock	2,605
Stock Options (right to purchase)	\$ 3.76	01/11/2005		X ⁽²⁾	5,625	⁽²⁾	06/19/2012	Common Stock	5,625
	\$ 11.75	01/11/2005		X ⁽²⁾	10,372	⁽²⁾	01/02/2014		10,372

