

KERRISON DENNIS GRAHAM JOHN  
 Form 4  
 February 22, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KERRISON DENNIS GRAHAM JOHN**

(Last) (First) (Middle)

APARTMENT 7 CONSORT HOUSE, 45/46 QUEEN'S GATE

(Street)

LONDON SW7 5HR

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**OCTEL CORP [OTL]**

3. Date of Earliest Transaction (Month/Day/Year)  
 02/18/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
COMMON STOCK	02/18/2005	02/18/2005	M	82,513 A \$ 7.8125	172,096	D	
COMMON STOCK	02/18/2005	02/18/2005	S	33,500 D \$ 19.011	138,596	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code V (A) (D)		Date Exercisable Expiration Date	Title
OPTION	\$ 7.8125	02/18/2005	02/18/2005	M	55,009	01/01/2004 05/10/2010	COMMON STOCK
OPTION	\$ 7.8125	02/18/2005	02/18/2005	M	27,504	05/11/2003 05/10/2010	COMMON STOCK
OPTION	\$ 19.77	02/18/2005	02/18/2005	A	6,680	02/18/2008 02/18/2015	COMMON STOCK
OPTION	\$ 0	02/18/2005	02/18/2005	A	25,000	02/18/2008 02/18/2015	COMMON STOCK

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

KERRISON DENNIS GRAHAM JOHN  
 APARTMENT 7 CONSORT HOUSE  
 45/46 QUEEN'S GATE  
 LONDON SW7 5HR

X

## Signatures

bannisterj@octel-corp.com

02/21/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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