

BIRDWELL DONALD W
Form 4
August 12, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BIRDWELL DONALD W

2. Issuer Name and Ticker or Trading Symbol
SUNGARD DATA SYSTEMS INC [SDS]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
104 INVERNESS CENTER PLACE,
SUITE 325

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/10/2005

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Group Chief Executive Officer

BIRMINGHAM, AL 35242

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/10/2005		D		95,586.416	D	Ⓣ
Common Stock	08/11/2005		M		13,920	A	\$ 19.8125
Common Stock	08/11/2005		M		25,200	A	\$ 13.375
Common Stock	08/11/2005		M		16,000	A	\$ 28.5
Common Stock	08/11/2005		M		29,827	A	\$ 32.81
							62,792 (2)
							76,712
							101,902
							117,912
							147,739

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Common Stock	08/11/2005	M	5,040	A	\$ 19.8125	152,779	D	
Common Stock	08/11/2005	M	51,600	A	\$ 19.8125	204,379	D	
Common Stock	08/11/2005	M	52,000	A	\$ 15.7188	256,379	D	
Common Stock	08/11/2005	M	61,200	A	\$ 28.5	317,579	D	
Common Stock	08/11/2005	D	62,792 ⁽⁶⁾	D	\$ 36	254,787	D	
Common Stock	08/11/2005	S	254,787	D	\$ 36	0	D	
Common Stock	08/11/2005	D	6,481 ⁽⁶⁾	D	\$ 36	0	I ⁽⁵⁾	By wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Buy	\$ 19.8125	08/11/2005		M		13,920	02/26/2004 03/03/2009	Common Stock	13,920
Option to Buy	\$ 13.375	08/11/2005		M		25,200	01/06/2005 01/11/2010	Common Stock	25,200
Option to Buy	\$ 28.5	08/11/2005		M		16,000	08/11/2005 ⁽³⁾ 03/07/2011	Common Stock	16,000
Option to Buy	\$ 32.81	08/11/2005		M		29,827	08/11/2005 ⁽³⁾ 03/06/2012	Common Stock	29,827
Option to Buy	\$ 19.8125	08/11/2005		M		5,040	02/26/2004 02/26/2009	Common Stock	5,040

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Option to Buy	\$ 19.8125	08/11/2005	M	51,600	07/01/2002	03/03/2009	Common Stock	51,600
Option to Buy	\$ 15.7188	08/11/2005	M	52,000	08/11/2005 ⁽³⁾	02/27/2010	Common Stock	52,000
Option to Buy	\$ 28.5	08/11/2005	M	61,200	08/11/2005 ⁽³⁾	03/07/2011	Common Stock	61,200
Option to Buy	\$ 32.81	08/11/2005	D	10,173	08/11/2005 ⁽³⁾	03/06/2012	Common Stock	10,173
Option to Buy	\$ 32.81	08/11/2005	D	48,750	08/11/2005 ⁽³⁾	03/06/2012	Common Stock	48,750
Option to Buy	\$ 19.35	08/11/2005	D	64,000	08/11/2005 ⁽³⁾	03/03/2013	Common Stock	64,000
Option to Buy	\$ 28.28	08/11/2005	D	30,000	08/11/2005 ⁽³⁾	11/06/2013	Common Stock	30,000
Option to Buy	\$ 28.03	08/11/2005	D	70,600	08/11/2005 ⁽³⁾	02/25/2014	Common Stock	70,600
Option to Buy	\$ 26.08	08/11/2005	D	71,700	08/11/2005 ⁽³⁾	03/03/2015	Common Stock	71,700

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BIRDWELL DONALD W 104 INVERNESS CENTER PLACE, SUITE 325 BIRMINGHAM, AL 35242			Group Chief Executive Officer	

Signatures

Leslie S. Brush, Attorney-in-fact for Donald W. Birdwell

08/12/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) In connection with the merger of Solar Capital Corp. with and into the Issuer, shares of the Issuer are being contributed in exchange for equity in the acquiring entities valued, in the aggregate, at an amount equal to \$36.00 per share contributed.
- (2) Includes shares acquired under Issuer's employee stock purchase plan through 03/31/05.
- (3) Immediately before the effective time of the merger of Solar Capital Corp. with and into the Issuer, all unvested options became fully vested and immediately exercisable.
- (4) In connection with the merger of Solar Capital Corp. with and into the Issuer, stock options of the Issuer were converted into options to purchase equity in the acquiring entities based on a formula designed to equal the current intrinsic value of the converted options.
- (5) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

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- (6) In connection with the merger of Solar Capital Corp. with and into the Issuer, shares of the Issuer's common stock were cancelled in the merger for \$36 per share.

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