

AtriCure, Inc.
Form 4
August 18, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HARRISON DONALD C

(Last) (First) (Middle)

525 UNIVERSITY AVENUE,
SUITE 1400

(Street)

PALO ALTO, CA 94301

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
AtriCure, Inc. [ATRC]

3. Date of Earliest Transaction
(Month/Day/Year)
08/10/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|-----------|---|
| | | | Code | V | Amount | (A) or (D) | Price | | |
| Common Stock | 08/10/2005 | | C | | 127,502 | A | \$ 0 ⁽¹⁾ | 193,291 D | |
| Common Stock | 08/10/2005 | | C | | 749,500 | A | \$ 0 ⁽¹⁾ | 749,500 I | Held by CLS I-IV, LLC ⁽²⁾ |
| Common Stock | 08/10/2005 | | C | | 8,989 | A | \$ 0 ⁽¹⁾ | 8,989 I | Held by Charter Advisors Fund IV, L.P. ⁽⁴⁾ |
| Common Stock | 08/10/2005 | | C | | 28,506 | A | \$ 0 ⁽¹⁾ | 28,506 I | Held by Charter Entrepreneurs |

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| Security Type | Acquisition Date | Symbol | Quantity | Transaction Type | Price | Value | Category | Holder |
|---------------|------------------|--------|----------|------------------|----------|---------|----------|---|
| Common Stock | 08/10/2005 | S | 82,028 | D | \$ 11.16 | 667,472 | I | Fund IV, L.P. (6) Held by CLS I-IV, LLC (2) |
| Common Stock | 08/10/2005 | S | 937 | D | \$ 11.16 | 8,052 | I | Held by Charter Advisors Fund IV, L.P. (4) |
| Common Stock | 08/10/2005 | S | 2,972 | D | \$ 11.16 | 25,534 | I | Held by Charter Entrepreneurs Fund IV, L.P. (6) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |
| Series A Convertible Preferred Stock | (1) | 08/10/2005 | | C | V (A) 98,135 (D) | (1) | (1) | Common Stock |
| Series B Convertible Preferred Stock | (1) | 08/10/2005 | | C | V (A) 29,367 (D) | (1) | (1) | Common Stock |
| Series A Convertible Preferred Stock | (1) | 08/10/2005 | | C | V (A) 397,809 (D) | (1) | (1) | Common Stock |
| Series A Convertible Preferred Stock | (1) | 08/10/2005 | | C | V (A) 4,771 (D) | (1) | (1) | Common Stock |

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| | | | | | | | |
|---|------------|------------|---|---------|------------|------------|---|
| Series A Convertible Preferred Stock | <u>(1)</u> | 08/10/2005 | C | 15,130 | <u>(1)</u> | <u>(1)</u> | Common Stock |
| Series B Convertible Preferred Stock | <u>(1)</u> | 08/10/2005 | C | 351,691 | <u>(1)</u> | <u>(1)</u> | Common Stock |
| Series B Convertible Preferred Stock | <u>(1)</u> | 08/10/2005 | C | 4,218 | <u>(1)</u> | <u>(1)</u> | Common Stock |
| Series B Convertible Preferred Stock | <u>(1)</u> | 08/10/2005 | C | 13,376 | <u>(1)</u> | <u>(1)</u> | Common Stock |
| Preferred Stock Warrants (Right to Buy) | \$ 5.43 | 08/10/2005 | C | 8,810 | 08/10/2005 | <u>(3)</u> | Series B Convertible Preferred Stock |
| Preferred Stock Warrants (Right to Buy) | \$ 5.43 | 08/10/2005 | C | 34,833 | 08/10/2005 | <u>(3)</u> | Series B Convertible Preferred Stock |
| Preferred Stock Warrants (Right to Buy) | \$ 5.43 | 08/10/2005 | C | 661 | 08/10/2005 | <u>(3)</u> | Series B Convertible Preferred Stock |
| Preferred Stock Warrants (Right to Buy) | \$ 5.43 | 08/10/2005 | C | 1,865 | 08/10/2005 | <u>(3)</u> | Series B Convertible Preferred Stock |
| Common Stock Warrants (Right to Buy) | \$ 5.43 | 08/10/2005 | C | 8,810 | 08/10/2005 | <u>(3)</u> | Common Stock |
| Common Stock Warrants | \$ 5.43 | 08/10/2005 | C | 34,833 | 08/10/2005 | <u>(3)</u> | Common Stock |

