

OLIN CORP
Form 4
February 08, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RUGGIERO ANTHONY W

(Last) (First) (Middle)

C/O OLIN CORPORATION, 190
CARONDELET PLAZA SUITE
1530

(Street)

CLAYTON, MO 63105

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
OLIN CORP [OLN]

3. Date of Earliest Transaction
(Month/Day/Year)
02/06/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	02/06/2006		M			10,000	A	\$ 15.85	23,611	D	
Common Stock	02/06/2006		M			61,000	A	\$ 16.1	84,611	D	
Common Stock	02/06/2006		M			38,667	A	\$ 15.35	123,278	D	
Common Stock	02/06/2006		S			55,800	D	\$ 20.6	67,478	D	
Common Stock	02/06/2006		S			3,600	D	\$ 20.61	63,878	D	

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Common Stock	02/06/2006	S	6,367	D	\$ 20.62	57,511	D
Common Stock	02/06/2006	S	2,300	D	\$ 20.63	55,211	D
Common Stock	02/06/2006	S	900	D	\$ 20.64	54,311	D
Common Stock	02/06/2006	S	9,500	D	\$ 20.65	44,811	D
Common Stock	02/06/2006	S	3,600	D	\$ 20.66	41,211	D
Common Stock	02/06/2006	S	5,700	D	\$ 20.67	35,511	D
Common Stock	02/06/2006	S	5,200	D	\$ 20.68	30,311	D
Common Stock	02/06/2006	S	4,200	D	\$ 20.69	26,111	D
Common Stock	02/06/2006	S	1,500	D	\$ 20.7	24,611	D
Common Stock	02/06/2006	S	1,400	D	\$ 20.71	23,211	D
Common Stock	02/06/2006	S	2,000	D	\$ 20.72	21,211	D
Common Stock	02/06/2006	S	100	D	\$ 20.73	21,111	D
Common Stock	02/06/2006	S	400	D	\$ 20.74	20,711	D
Common Stock	02/06/2006	S	1,400	D	\$ 20.75	19,311	D
Common Stock	02/06/2006	S	1,200	D	\$ 20.76	18,111	D
Common Stock	02/06/2006	S	1,300	D	\$ 20.77	16,811	D
Common Stock	02/06/2006	S	400	D	\$ 20.78	16,411	D
Common Stock	02/06/2006	S	600	D	\$ 20.79	15,811	D
Common Stock	02/06/2006	S	2,200	D	\$ 20.8	13,611	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option Right to Buy	\$ 15.85	02/06/2006		M	10,000	02/09/2000 02/08/2009	Common Stock	10,000
Employee Stock Option Right to Buy	\$ 16.1	02/06/2006		M	61,000	02/14/2003 02/13/2012	Common Stock	61,000
Employee Stock Option Right to Buy	\$ 15.35	02/06/2006		M	38,667	02/13/2004 ⁽¹⁾ 02/12/2013	Common Stock	38,667

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

RUGGIERO ANTHONY W
C/O OLIN CORPORATION
190 CARONDELET PLAZA SUITE 1530
CLAYTON, MO 63105

X

Signatures

/s/B. M. Pantalone,
Attorney-in-Fact

02/08/2006

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The remaining 19,333 stock options will become exercisable on 2/13/06

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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