## Edgar Filing: MEREDITH PETER M JR - Form 4

MEREDITH Form 4	PETER M JR										
June 05, 2006										PPROVAL	
FORM	4 UNITED S	STATES					IGE C	COMMISSION		3235-0287	
Check this if no long subject to Section 16 Form 4 or Form 5 obligation may conti <i>See</i> Instru 1(b).	Filed purs Section 17(a	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section							January 31 Expires: 200 Estimated average burden hours per response 0.		
(Print or Type R	esponses)										
1. Name and Address of Reporting Person <u>*</u> MEREDITH PETER M JR			2. Issuer Name <b>and</b> Ticker or Trading Symbol WATERSIDE CAPITAL CORP [WSCC]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) PO BOX 11265			3. Date of Earliest Transaction (Month/Day/Year) 06/05/2006					X_ Director 10% Owner Officer (give title Other (specify below) below)			
	(Street)	Filed(Month/Day/Year)					Applicable Line)	dual or Joint/Group Filing(Check e Line) n filed by One Reporting Person			
NORFOLK,	VA 23517							Form filed by M Person	fore than One Re	porting	
(City)	(State) (	(Zip)	Table	e I - Non-D	erivative S	ecurit	ies Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Executio any	on Date, if	Code (Instr. 8)	on(A) or Dis (D) (Instr. 3, 4	sposed and 5 (A) or	of 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock \$1.00 par value	06/05/2006	06/05/2	2006	Code V P	Amount 84,775	(D) A	Price \$4	194,990	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title o Derivativ Security (Instr. 3)	ve Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		Date	Under Secur	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
MEREDITH PETER M JR PO BOX 11265 NORFOLK, VA 23517	Х						
Signatures							
Gerald T. McDonald for J. Alar Lindauer	n	06/05/2006					
**Signature of Reporting Person		D	ate				

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.