

NEXSTAR BROADCASTING GROUP INC
 Form 4
 November 13, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SOOK PERRY A

2. Issuer Name and Ticker or Trading Symbol
NEXSTAR BROADCASTING GROUP INC [NXST]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
CEO & President

(Last) (First) (Middle)
C/O NEXSTAR BROADCASTING GROUP, INC., 909 LAKE CAROLYN PARKWAY, SUITE 1450

3. Date of Earliest Transaction (Month/Day/Year)
11/10/2006

(Street)
IRVING, TX 75039

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Price				
				Code	V	Amount			
Class A Common Stock	11/10/2006		P	500	A	\$ 3.79	1,370,500	I	See footnote ⁽¹⁾
Class A Common Stock	11/10/2006		P	500	A	\$ 3.8	1,371,000	I	See footnote ⁽¹⁾
Class A Common Stock	11/10/2006		P	500	A	\$ 3.82	1,371,500	I	See footnote ⁽¹⁾

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Class A Common Stock	11/10/2006		P	500	A	\$ 3.81	1,372,000	I	See footnote <u>(1)</u>
Class A Common Stock	11/10/2006		P	500	A	\$ 3.81	1,372,500	I	See footnote <u>(1)</u>
Class A Common Stock	11/10/2006		P	500	A	\$ 3.8	1,373,000	I	See footnote <u>(1)</u>
Class A Common Stock	11/10/2006		P	200	A	\$ 3.8	1,373,200	I	See footnote <u>(1)</u>
Class A Common Stock	11/10/2006		P	100	A	\$ 3.82	1,373,300	I	See footnote <u>(1)</u>
Class A Common Stock	11/10/2006		P	200	A	\$ 3.85	1,373,500	I	See footnote <u>(1)</u>
Class A Common Stock	11/10/2006		P	500	A	\$ 3.87	1,374,000	I	See footnote <u>(1)</u>
Class A Common Stock	11/10/2006		P	500	A	\$ 3.87	1,374,500	I	See footnote <u>(1)</u>
Class A Common Stock	11/10/2006		P	500	A	\$ 3.87	1,375,000	I	See footnote <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Benef Own Follo Repo Trans (Instr
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Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SOOK PERRY A C/O NEXSTAR BROADCASTING GROUP, INC. 909 LAKE CAROLYN PARKWAY, SUITE 1450 IRVING, TX 75039	X		CEO & President	

Signatures

/s/ Shirley Green, Attorney-in-Fact for Perry Sook	11/13/2006
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares of Class A Common Stock were purchased by PS Sook Ltd., which Mr. Sook and his spouse are the beneficial owners.

Remarks:

The total amount of shares of Class A Common Stock includes previously acquired options to purchase 900,000 shares of Class A Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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