

FREEPORT MCMORAN COPPER & GOLD INC
 Form 4
 March 21, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SNIDER TIMOTHY R

2. Issuer Name and Ticker or Trading Symbol
 FREEPORT MCMORAN COPPER & GOLD INC [FCX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 ONE NORTH CENTRAL AVENUE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 03/19/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 President and COO

PHOENIX, AZ 85004

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect or Beneficial Ownership (Instr. 4)
Common Stock	03/19/2007		A	63,834	A	① 63,834	D	
Common Stock	03/19/2007		F ⁽⁸⁾	43,041	D	\$ 61.585 20,793	D	
Common Stock	03/19/2007		A	3,658	A	② 3,658	I	Through 401(k) Plan
Common Stock	03/19/2007		A	6,166	A	③ 6,166	I	Through Savings Plan

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (right to buy)	\$ 22.9943	03/19/2007		A		20,915		03/19/2007	02/02/2015	Common Stock	20,915
Option (right to buy)	\$ 37.7677	03/19/2007		A		19,801		03/19/2007	02/01/2016	Common Stock	19,801
Option (right to buy)	\$ 58.295	03/19/2007		A		24,052		02/06/2008 ⁽⁶⁾	02/07/2017	Common Stock	24,052

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SNIDER TIMOTHY R ONE NORTH CENTRAL AVENUE PHOENIX, AZ 85004			President and COO	

Signatures

Kelly C. Simoneaux on behalf of Timothy R. Snider pursuant to a power of attorney 03/21/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1)

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Received in exchange for 95,276 shares of Phelps Dodge Corporation ("PD") common stock in connection with the merger of a wholly owned subsidiary of the Issuer, Freeport-McMoRan Copper & Gold Inc., with and into PD (the "Merger"). On the effective date of the Merger, each outstanding share of PD common stock was converted into the right to receive .67 shares of Issuer common stock and a cash payment of \$88.

- (2) Received in exchange for 5,460 shares of PD common stock in connection with the Merger as described above.
- (3) Received in exchange for 9,204 shares of PD common stock in connection with the Merger as described above.
- (4) Received in exchange for options to acquire 10,000 shares of PD common stock for \$48.095 per share in connection with the Merger.
- (5) Received in exchange for options to acquire 9,467 shares of PD common stock for \$78.995 per share in connection with the Merger.
- (6) One-third exercisable on the date indicated, and one-third exercisable on each of the next two anniversaries thereof.
- (7) Received in exchange for options to acquire 11,500 shares of PD common stock for \$121.93 per share in connection with the Merger.
- (8) Shares withheld to cover taxes due upon the vesting of PD Restricted Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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