

DUTTON CHRISTOPHER L
 Form 4
 April 16, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 DUTTON CHRISTOPHER L

2. Issuer Name and Ticker or Trading Symbol
 GREEN MOUNTAIN POWER CORP [GMP]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 Chief Executive Officer

(Last) (First) (Middle)
 163 ACORN LANE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 04/12/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

COLCHESTER, VT 05446

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	04/12/2007		D ⁽¹⁾		41,115.9436 ⁽²⁾	D	
Common Stock	04/12/2007		D ⁽³⁾		6,710.6022 ⁽⁴⁾	I	By 401(k) Plan
Common Stock	04/12/2007		D ⁽³⁾		63.8975 ⁽⁵⁾	I	By wife for Daughter
Common Stock	04/12/2007		D ⁽³⁾		63.8975 ⁽⁶⁾	I	By wife for Son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Edgar Filing: DUTTON CHRISTOPHER L - Form 4

Under the Agreement and Plan of Merger, each share of Green Mountain Power common stock outstanding at the effective time of the Merger was converted into the right to receive \$35.00 in cash.

- (4) Includes 196.8335 shares acquired between October 2, 2006 and March 26, 2007 under the GMP 401(k) plan. The information in this report is based on a plan statement as of March 26, 2007.

- The shares are held by the reporting person's wife as custodian for daughter under Uniform Gifts to Minors Act. Includes 1.0334 shares acquired between October 2, 2006 and March 26, 2007 under the GMP dividend reinvestment plan. The information in this report is based on a plan statement as of March 26, 2007.
- (5)

- The shares are held by the reporting person's wife as custodian for son under Uniform Gifts to Minors Act. Includes 1.0334 shares acquired between October 2, 2006 and March 26, 2007 under the GMP dividend reinvestment plan. The information in this report is based on a plan statement as of March 26, 2007.
- (6)

- Under the Agreement and Plan of Merger, each outstanding stock option outstanding at the effective time of the Merger was cancelled in exchange for a cash payment equal to the product of (i) the total number of shares subject to such option and (ii) the amount by which \$35.00 exceeds the exercise price per share subject to such option.
- (7)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.