**ECHELON CORP** 

Form 4 May 30, 2007

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

Director

January 31, 2005

0.5

Estimated average burden hours per

response...

10% Owner

**OMB APPROVAL** 

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

ECHELON CORP [ELON]

3. Date of Earliest Transaction

(Month/Day/Year)

Symbol

See Instruction

(Middle)

1(b).

(Last)

(Print or Type Responses)

STANFIELD OLIVER R

1. Name and Address of Reporting Person \*

(First)

· ·		05/29/20	/2007				X Officer (give title Other (specify below) Executive VP and CFO			
	(Street)	4. If Ame	ndment, Date Original				6. Individual or Joint/Group Filing(Check			
Filed(Mon SAN JOSE, CA 95126			nth/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State) (Z	Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transaction Code (Instr. 8)	(Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	05/29/2007		S	200 <u>(1)</u>	, ,	\$ 16.52	516,544	I	See footnote (2)	
Common Stock	05/29/2007		S	200 (1)	D	\$ 16.5	516,344	I	See footnote (2)	
Common Stock	05/29/2007		S	100 (1)	D	\$ 16.51	516,244	I	See footnote (2)	
Common Stock	05/29/2007		S	100 (1)	D	\$ 16.53	516,144	I	See footnote	

### Edgar Filing: ECHELON CORP - Form 4

							(2)
Common Stock	05/29/2007	S	100 <u>(1)</u> D	\$ 16.67	516,044	I	See footnote (2)
Common Stock	05/29/2007	S	100 <u>(1)</u> D	\$ 16.63	515,944	I	See footnote (2)
Common Stock	05/29/2007	S	200 (1) D	\$ 16.66	515,744	I	See footnote (2)
Common Stock	05/29/2007	S	100 (1) D	\$ 16.65	515,644	I	See footnote (2)
Common Stock	05/29/2007	S	100 (1) D	\$ 16.69	515,544	I	See footnote (2)
Common Stock	05/29/2007	S	100 (1) D	\$ 16.75	515,444	I	See footnote (2)
Common Stock	05/29/2007	S	100 (1) D	\$ 16.79	515,344	I	See footnote (2)
Common Stock	05/29/2007	S	100 (1) D	\$ 16.85	515,244	I	See footnote (2)
Common Stock	05/29/2007	S	500 (1) D	\$ 16.99	514,744	I	See footnote (2)
Common Stock					139,647	D	
Common Stock					40,250	I	See footnote (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

 $\label{thm:convertible} \textbf{Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ \textit{(e.g., puts, calls, warrants, options, convertible securities)}$ 

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber	Expiration Date	Amount of	Derivative	Deriv

#### Edgar Filing: ECHELON CORP - Form 4

Secur Bene Own Follo Repo Trans (Instr

Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	of (Month/Day/Year Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Year)	Underlying Securities (Instr. 3 and 4)	Security (Instr. 5)	
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title Amount or Number of Shares		

### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

STANFIELD OLIVER R 550 MERIDIAN AVE. SAN JOSE, CA 95126

Executive VP and CFO

## **Signatures**

/s/ Oliver R. Stanfield 05/30/2007

\*\*Signature of Date
Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This trade was executed pursuant to a Rule 10b5-1 trading plan that was adopted on July 21, 2004, as most recently modified effective as of February 24, 2007.
- (2) These shares are held by the Stanfield Family Trust UDT February 2, 2001, of which the Reporting Person and his spouse serve as co-trustees.
- (3) 40,250 shares are held by the Reporting Person's spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3