

CITIGROUP INC
Form 4
November 13, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PANDIT VIKRAM S

(Last) (First) (Middle)

**C/O CITIGROUP INC.
CORPORATE LAW DEPT., 425
PARK AVENUE, 2ND FLOOR**

(Street)

NEW YORK, NY 10043

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CITIGROUP INC [C]

3. Date of Earliest Transaction
(Month/Day/Year)
11/13/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO, Citigroup Inc.

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount or Price (D)			
Common Stock	11/13/2008		P	313,100 A \$ 8.917 (1)	1,408,048.7	D	
Common Stock	11/13/2008		P	186,900 A \$ 9.525 (2)	1,594,948.7	D	
Common Stock	11/13/2008		P	250,000 A \$ 9.45	1,844,948.7	D	
8.125% Non-Cumulative Preferred Stock, Series AA	11/13/2008		P	50,000 A \$ 13.63 (3)	50,000	D	
	11/13/2008		P	50,000 A	50,000	D	

8.50%	\$
Non-Cumulative	15.147
Preferred Stock, Series F	<u>(4)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PANDIT VIKRAM S C/O CITIGROUP INC. CORPORATE LAW DEPT. 425 PARK AVENUE, 2ND FLOOR NEW YORK, NY 10043			CEO, Citigroup Inc.	

Signatures

Vikram Pandit by Glenn S. Gray, Attorney-in-Fact	11/13/2008
__Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This price represents the average purchase prices for multiple transactions reported on this line. The prices of the transactions reported on this line ranged from \$8.29 to \$9.28. Upon request by the SEC staff, the Issuer or a security holder of the Issuer, the Reporting Person

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will undertake to provide full information regarding the number of shares and prices at which the transactions were effected.

- (2) This price represents the average purchase prices for multiple transactions reported on this line. The prices of the transactions reported on this line ranged from \$9.29 to \$9.90. Upon request by the SEC staff, the Issuer or a security holder of the Issuser, the Reporting Person will undertake to provide full information regarding the number of shares and prices at which the transactions were effected.

- (3) This price represents the average purchase prices for multiple transactions reported on this line. The prices of the transactions reported on this line ranged from \$13.47 to \$13.90. Upon request by the SEC staff, the Issuer or a security holder of the Issuser, the Reporting Person will undertake to provide full information regarding the number of shares and prices at which the transactions were effected.

- (4) This price represents the average purchase prices for multiple transactions reported on this line. The prices of the transactions reported on this line ranged from \$14.83 to \$15.63. Upon request by the SEC staff, the Issuer or a security holder of the Issuser, the Reporting Person will undertake to provide full information regarding the number of shares and prices at which the transactions were effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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