

HCC INSURANCE HOLDINGS INC/DE/  
Form 8-K  
November 25, 2008

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**Form 8-K**

**Current Report**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): 11/20/2008**

**HCC Insurance Holdings, Inc.**

(Exact name of registrant as specified in its charter)

**Commission File Number: 001-13790**

**Delaware**  
(State or other jurisdiction of  
incorporation)

**76-0336636**  
(IRS Employer  
Identification No.)

**13403 Northwest Freeway**  
Houston, Texas 77040  
(Address of principal executive offices, including zip code)

**713-690-7300**  
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers**

On November 20, 2008, the Board promoted Pamela J. Penny, 53, to Executive Vice President and Chief Accounting Officer of the Company. Ms. Penny has served as Senior Vice President - Finance of HCC since 2004. Prior to joining HCC, Ms. Penny served as Senior Vice President and Controller for Aegis Mortgage Corporation from 2003 to 2004 and served in varying capacities with American International Group, Inc. (formerly American General Corporation), including Senior Vice President & Controller of American General, from 1991 to 2003. She was previously an audit partner in the international accounting firm KPMG LLP. Ms. Penny is a Certified Public Accountant and also serves as a director and officer of several of our subsidiaries. In connection with her promotion, Ms. Penny received a grant of 100,000 options, vesting over five years, with a six year term, at an exercise price of \$20.86.

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**Signature(s)**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HCC Insurance Holdings, Inc.

Date: November 25, 2008

By: /s/ Randy D. Rinicella

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Randy D. Rinicella  
Senior Vice President & General Counsel