OREILLY DAVID E

Form 4 July 09, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * OREILLY DAVID E			2. Issuer Name and Ticker or Trading Symbol O REILLY AUTOMOTIVE INC [ORLY]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 233 S. PATTE	(First) RSON AVE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/08/2009	X Director 10% OwnerX Officer (give title Other (specify below) Chairman of the Board		
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Chec Applicable Line) _X_ Form filed by One Reporting Person		
SPRINGFIELD, MO 65802				Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tal	ole I - Non-	Derivative	Secu	rities Acqu	ired, Disposed o	f, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit onor Dispos (Instr. 3, 4	ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/08/2009		M(1)	60,000	A	\$ 13.255	609,667	D	
Common Stock	07/08/2009		S <u>(1)</u>	60,000	D	\$ 40	549,667	D	
Common Stock	07/08/2009		M(1)	90,000	A	\$ 11.775	639,667	D	
Common Stock	07/08/2009		S(1)	90,000	D	\$ 40	549,667	D	
Common Stock							1,838,635 (2)	I	Indirectly as trustee

for

reporting person's children and in the Company's 401k plan

(9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of inDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Derivative Expiration Date ecurities (Month/Day/Year) acquired (A) r Disposed of D) Instr. 3, 4,		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Nonqualified employee stock options (right to buy)	\$ 13.255	07/08/2009		M <u>(1)</u>	6	50,000	06/14/2002	06/14/2011	Common Stock	60,0
Nonqualified employee stock options (right to buy)	\$ 11.775	07/08/2009		M <u>(1)</u>	9	90,000	02/13/2004	02/13/2013	Common Stock	90,0

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting owner runner runners	Director	10% Owner	Officer	Other			
OREILLY DAVID E 233 S. PATTERSON AVE SPRINGFIELD, MO 65802	X		Chairman of the Board				

Signatures

/s/ David O'Reilly 07/09/2009

2 Reporting Owners

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported on this Form 4 were made pursuant to a 10b5-1 trading plan adopted on May 15, 2009.
- (2) Total includes 1,831,057 shares held as trustee for reporting person's children and 7,578 shares held in the Company's 401k Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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