

Ramey Thomas C.  
Form 3  
July 13, 2009

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |  |                                      |  |  |
|---|--|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person *   |  | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol         |  |
| Ramey Thomas C.   |  | (Month/Day/Year)                     | AXIS CAPITAL HOLDINGS LTD [AXS]                            |  |
| (Last)  | (First)                                      | (Middle)                             | 07/13/2009   |  |
| C/O AXIS CAPITAL HOLDINGS LIMITED, 92 PITTS BAY ROAD  |  |                                      | 4. Relationship of Reporting Person(s) to Issuer           | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street)  | (Check all applicable)                       |                                      |  |  |
|   | <input checked="" type="checkbox"/> Director | <input type="checkbox"/> 10% Owner   |  |  |
|   | <input type="checkbox"/> Officer             | <input type="checkbox"/> Other       | 6. Individual or Joint/Group Filing(Check Applicable Line) |  |
|   | (give title below)                           |                                      | (specify below)  |  |
| PEMBROKE, D0 HM 08  |  |                                      |  |  |
| (City)  | (State)                                      | (Zip)                                |  |  |
| 1. Title of Security (Instr. 4)      2. Amount of Securities Beneficially Owned (Instr. 4)      3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)      4. Nature of Indirect Beneficial Ownership (Instr. 5) |  |                                      |  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

|  |  |   |  |  |   |
|--|--|---|--|--|---|
| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|  | Date Exercisable      Expiration Date                    | Title      Amount or Number of  |  |  |   |

Shares

or Indirect  
(I)  
(Instr. 5)

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| Ramey Thomas C.<br>C/O AXIS CAPITAL HOLDINGS LIMITED<br>92 PITTS BAY ROAD<br>PEMBROKE, D0 HM 08 | X             |           |         |       |

## Signatures

Richard T. Gieryn, Jr.,  
Attorney-in-Fact

07/13/2009

Signature of Reporting Person

Date

## Explanation of Responses:

### No securities are beneficially owned

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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### Remarks:

No securities are beneficially owned.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.  
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