

ASSURED GUARANTY LTD
 Form 4
 November 25, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 ACE LTD

2. Issuer Name and Ticker or Trading Symbol
 ASSURED GUARANTY LTD
 [AGO]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 BARENGASSE 32
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 11/23/2009

____ Director
 ____ Officer (give title below)
 10% Owner
 ____ Other (specify below)

ZURICH, V8 CH-8001
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				(A) or (D)	Price					
				Code	V	Amount				
Common Shares	11/23/2009		S		239,534	D	\$ 24.11 <u>(1) (2)</u>	18,917,867	I	by ACE Bermuda Insurance Ltd.
Common Shares	11/23/2009		S		74,566	D	\$ 25.16 <u>(2) (3)</u>	18,843,301	I	by ACE Bermuda Insurance Ltd.
Common Shares	11/24/2009		S		523,104	D	\$ 23.08 <u>(2) (4)</u>	18,320,197	I	by ACE Bermuda Insurance Ltd.

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The Common Shares sold by ACE and reported herein were sold at a range of between \$22.73 and \$23.52 per share. The sale price reported above represents the weighted average sale price for the reported transactions and has been rounded to the nearest cent.

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