

PILGRIM LONNIE A  
Form 4  
December 30, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
PILGRIM LONNIE A

2. Issuer Name and Ticker or Trading Symbol  
PILGRIMS PRIDE CORP [PPC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
4845 US HWY 271 N.

3. Date of Earliest Transaction (Month/Day/Year)  
12/28/2009

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Senior Chairman of the Board

(Street)  
PITTSBURG, TX 75686

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/28/2009		D <sup>(1)</sup>		2,905,416	D	\$ 0 (1) 0 (1)
Common Stock	12/28/2009		D <sup>(1)</sup>		90,580	D	\$ 0 (1) 0 (1)
Common Stock	12/28/2009		D <sup>(1)</sup>		90,579	D	\$ 0 (1) 0 (1)
Common Stock	12/28/2009		D <sup>(1)</sup>		22,118,077	D	\$ 0 (1) 0 (1)

By Pilgrim Family Trust I

By Pilgrim Family Trust II

By

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Stock						<u>(1)</u>			Pilgrim Interests, Ltd.
Common Stock	12/28/2009	D <u>(1)</u>	68,013	D	\$ <u>0</u> <u>(1)</u>	0 <u>(1)</u>	I <u>(2)</u>		By PFCP, Ltd.
Common Stock	12/28/2009	D <u>(1)</u>	2,650	D	\$ <u>0</u> <u>(1)</u>	0 <u>(1)</u>	I <u>(2)</u>		By UGMA
Common Stock	12/28/2009	D <u>(1)</u>	1,790.4818	D	\$ <u>0</u> <u>(1)</u>	0 <u>(1)</u>	I <u>(2)</u>		By employee benefit trust
Common Stock	12/28/2009	A <u>(1)</u>	2,905,416	A	\$ <u>0</u> <u>(1)</u>	2,905,416 <u>(1)</u>	D		
Common Stock	12/28/2009	A <u>(1)</u>	90,580	A	\$ <u>0</u> <u>(1)</u>	2,995,996 <u>(1)</u>	I <u>(2)</u>		By Pilgrim Family Trust I
Common Stock	12/28/2009	A <u>(1)</u>	90,579	A	\$ <u>0</u> <u>(1)</u>	3,086,575 <u>(1)</u>	I <u>(2)</u>		By Pilgrim Family Trust II
Common Stock	12/28/2009	A <u>(1)</u>	22,118,077	A	\$ <u>0</u> <u>(1)</u>	25,204,652 <u>(1)</u>	I <u>(2)</u>		By Pilgrim Interests, Ltd.
Common Stock	12/28/2009	A <u>(1)</u>	68,013	A	\$ <u>0</u> <u>(1)</u>	25,272,665 <u>(1)</u>	I <u>(2)</u>		By PFCP, Ltd.
Common Stock	12/28/2009	A <u>(1)</u>	2,650	A	\$ <u>0</u> <u>(1)</u>	25,275,315 <u>(1)</u>	I <u>(2)</u>		By UGMA
Common Stock	12/28/2009	A <u>(1)</u>	1,790.4818	A	\$ <u>0</u> <u>(1)</u>	25,277,105.48 <u>(1)</u>	I <u>(2)</u>		By employee benefit trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying	8. Price of Derivative Security	9. Number of Derivative Securities
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