

Hanson Greg  
Form 4  
February 18, 2010

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Hanson Greg

2. Issuer Name and Ticker or Trading Symbol  
Tree.com, Inc. [TREE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
11115 RUSHMORE DRIVE

3. Date of Earliest Transaction (Month/Day/Year)  
02/16/2010

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
SVP/GM Tree.com/RealEstate.com

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

CHARLOTTE, NC 28277

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	02/16/2010		M		510	A	\$ 0	5,524	D
Common Stock	02/16/2010		F		198	D	\$ 7.85	5,326	D
Common Stock	02/16/2010		M		894	A	\$ 0	6,220	D
Common Stock	02/16/2010		F		346	D	\$ 7.85	5,874	D
Common Stock	02/17/2010		M		5,000	A	\$ 0	10,874	D

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Common Stock      02/17/2010      F      1,934    D      \$ 8.1    8,940      D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	\$ 0	02/16/2010		M	510 (1)	(2)	(2)	Common Stock	510
Restricted Stock Units	\$ 0	02/16/2010		M	894 (1)	(3)	(3)	Common Stock	894
Restricted Stock Units	\$ 0	02/17/2010		M	5,000 (1)	(4)	(4)	Common Stock	5,000

## Reporting Owners

Reporting Owner Name / Address	Relationships
Hanson Greg 11115 RUSHMORE DRIVE CHARLOTTE, NC 28277	Director    10% Owner    Officer    Other
	SVP/GM Tree.com/RealEstate.com

## Signatures

/s/ Jacqueline Jones as Attorney-in-Fact for Greg Hanson      02/18/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Represents shares delivered upon vesting of restricted stock units.
- (2) These restricted stock units vested in full on February 16, 2010.
- (3) The remaining restricted stock units will vest in two equal installments beginning February 16, 2011.
- (4) The remaining restricted stock units will vest in three equal installments beginning February 17, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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