

Parvez Raja M
Form 4
June 21, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Parvez Raja M

(Last) (First) (Middle)

C/O RUBICON TECHNOLOGY
INC., 900 EAST GREEN ST., UNIT
A

(Street)

BENSENVILLE, IL 60106

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Rubicon Technology, Inc. [RBCN]

3. Date of Earliest Transaction
(Month/Day/Year)
06/15/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President, CEO & Director

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount or Price | | |
| Common Stock | 06/15/2010 | | M | | 121,021 A \$ 0.91 | 121,021 | D |
| Common Stock | 06/15/2010 | | F | | 3,670 D \$ 30.01 | 117,351 | D |
| Common Stock | 06/15/2010 | | M | | 75,000 A \$ 4.01 | 192,351 | D |
| Common Stock | 06/15/2010 | | F | | 10,022 D \$ 30.01 | 182,329 | D |
| Common Stock | 06/15/2010 | | M | | 24,596 A \$ 8.45 | 206,925 | D |

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Common Stock 06/15/2010 F 6,925 D \$ 30.01 200,000 ⁽¹⁾ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----------------|---|-------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount Number of Shares |
| Stock Option (Right to Buy) | \$ 0.91 | 06/15/2010 | | M | 121,021 | 01/02/2006 | 07/01/2016 | Common Stock | 121,021 |
| Stock Option (Right to Buy) | \$ 4.01 | 06/15/2010 | | M | 75,000 | ⁽²⁾ | 02/27/2019 | Common Stock | 75,000 |
| Stock Option (Right to Buy) | \$ 8.45 | 06/15/2010 | | M | 24,596 | ⁽³⁾ | 06/18/2017 | Common Stock | 24,596 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Parvez Raja M C/O RUBICON TECHNOLOGY INC. 900 EAST GREEN ST., UNIT A BENSENVILLE, IL 60106 | X | | President, CEO & Director | |

Signatures

/s/ Scott L. Glickson,
attorney-in-fact 06/18/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Common Stock Options were held and converted, on a net issuance basis, into 200,000 share of Common Stock.
- (2) Options vest at the rate of 25% of the total option grant on each of the first four anniversaries of February 27, 2009.
- (3) Options to buy 80,769 shares of Common Stock were immediately exercisable upon the date of grant. The remaining options vest at the rate of 25% on each of the first four anniversaries of the date of grant beginning June 18, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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