

FORSYTH STEPHEN C  
 Form 4  
 November 15, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**FORSYTH STEPHEN C**

2. Issuer Name and Ticker or Trading Symbol  
**Chemtura CORP [CHMT]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**199 BENSON ROAD**  
  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**11/10/2010**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 EVP and CFO

**MIDDLEBURY, CT 06749**

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/10/2010		A		45,000	A	\$ 0
Common Stock	11/10/2010		F		14,153	D	\$ 0.2
Common Stock	11/10/2010		J <sup>(1)</sup>		401,301	D	\$ 0 <sup>(1)</sup>
Common Stock	11/10/2010		J <sup>(1)</sup>		6,046	A	\$ 0 <sup>(1)</sup>
Common Stock	11/10/2010		A <sup>(2)</sup>		23,234	A	\$ 0

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 13.45	11/10/2010		A	52,787	<u>(3)</u> 11/10/2020	Common Stock 52,787

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FORSYTH STEPHEN C 199 BENSON ROAD MIDDLEBURY, CT 06749			EVP and CFO	

## Signatures

/s/ Alan Schutzman by Power of Attorney  
11/15/2010

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to the Issuer's Joint Plan of Reorganization, which was approved by the U.S. Bankruptcy Court for the Southern District of New York and the Issuer's board of directors, each share of Issuer common stock outstanding prior to the Issuer's emergence from bankruptcy was cancelled on November 10, 2010, and the holders thereof became automatically entitled to receive, on a pro rata basis with the other then-existing holders of the Issuer's outstanding common stock, shares of the Issuer's new common stock.
- (2) Grant of restricted stock units pursuant to the Issuer's EIP Settlement Plan, as approved by the U.S. Bankruptcy Court for the Southern District of New York and the Issuer's board of directors. The restricted stock units vest in three equal installments including the date of grant, March 31, 2011 and March 31, 2012.

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(3) The stock options vest in three equal installments, including the date of grant, March 31, 2011 and March 31, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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