

THIELE PATRICK A  
Form 4  
December 21, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**THIELE PATRICK A**

(Last) (First) (Middle)

**WELLESLEY HOUSE, 90 PITTS  
BAY ROAD**

(Street)

**PEMBROKE, D0 HM 08**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**PARTNERRE LTD [PRE]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**12/20/2010**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Shares	12/20/2010		S		400 D \$ 78.058	D	
Common Shares	12/20/2010		S		1,630 D \$ 78.06	D	
Common Shares	12/20/2010		S		800 D \$ 78.065	D	
Common Shares	12/20/2010		S		400 D \$ 78.068	D	
Common Shares	12/20/2010		S		1,000 D \$ 78.07	D	

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Common Shares	12/20/2010	S	2,400	D	\$ 78.075	336,997	D
Common Shares	12/20/2010	S	200	D	\$ 78.078	336,797	D
Common Shares	12/20/2010	S	1,100	D	\$ 78.08	335,697	D
Common Shares	12/20/2010	S	1,300	D	\$ 78.085	334,397	D
Common Shares	12/20/2010	S	500	D	\$ 78.09	333,897	D
Common Shares	12/20/2010	S	300	D	\$ 78.095	333,597	D
Common Shares	12/20/2010	S	800	D	\$ 78.1	332,797	D
Common Shares	12/20/2010	M	9,564	A	\$ 62.91	342,361	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 3 and 4)
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Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Code V	(A) (D)		

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

THIELE PATRICK A  
WELLESLEY HOUSE  
90 PITTS BAY ROAD  
PEMBROKE, D0 HM 08

Chief Executive Officer

## Signatures

Amanda E. Sodergren as Attorney-in-Fact for Patrick  
Thiele

12/21/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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