Edgar Filing: HILL DAILY S - Form 4

HILL DAIL	Y S											
Form 4	2011											
February 23,	_									PPROVAL		
FORM	FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								3235-0287			
Check this box if no longer subject to Section 16. Form 4 or				GES IN BENEFICIAL OWNERSHIP OF SECURITIES 6(a) of the Securities Exchange Act of 1934,					January 3Expires:200Estimated averageburden hours perresponse0.			
obligation may cont <i>See</i> Instru 1(b).	ns Section 170 action	(a) of the	Public Ut		ing Com	pany	Act of	f 1935 or Section	n			
(Print or Type I	Responses)											
HILL DAILY S Symbol				uer Name and Ticker or Trading ol IN CORP [KOPN]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First) (Middle)	3. Date of Earliest Transaction (Check				k all applicable					
	CORPORATIC	ON, 200	(Month/D 02/18/20	-				Director X Officer (give below) Senio		o Owner er (specify nt		
					endment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
TAUNTON	, MA 02780-733	1							fore than One Re			
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	ecurit	ies Acq	uired, Disposed of	f, or Beneficial	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date 2A. I (Month/Day/Year) Exect any (Mon		on Date, if	3.4. Securities AcquiredTransaction(A) or Disposed ofCode(D)(Instr. 8)(Instr. 3, 4 and 5)			Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)				
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				
Common Stock	02/18/2011			A <u>(1)</u>	25,000	А	\$0	167,677	D			
Common Stock	02/18/2011			A <u>(2)</u>	18,400	А	\$0	186,077	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
HILL DAILY S C/O KOPIN CORPORATION 200 JOHN HANCOCK ROAD TAUNTON, MA 02780-7331			Senior Vice President					
Signatures								
/s/ John Concannon, as Attorney-in-fact	C	02/23/2011						
**Signature of Reporting Person		Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock grant vests 50% on December 10, 2013 and 50% on December 10, 2015

The common stock is subject to certain forfeiture provisions. Some, all or none of the shares can be earned and vest upon the achievement of certain financial milestones and the employee remaining employed by the Company. The number of restricted shares the employee is eligible to receive is be based on the level of financial milestones achieved through December 10, 2011. In addition to achievement of the

(2) financial milestones the employee must remain employed by the Company. Assuming all financial milestones are met, 50% of the shares the employee is eligible to receive will vest if they remain with the Company through December 10, 2011, and the remaining 50% will vest if the employee remains employed through December 10, 2012. Shares which are not earned or do vest will be forfeited. The number of shares shown assumes the achievement of all milestones and full vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.