

HILGER JAMES K  
Form 4  
January 26, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HILGER JAMES K

(Last) (First) (Middle)  
C/O DAVITA INC., 1551  
WEWATTA ST.  
  
(Street)

DENVER, CO 80202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
DAVITA INC [DVA]

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/24/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
Chief Accounting Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	Price	
Common Stock	01/24/2012		M		10,000	A \$ 52.12	16,925 D
Common Stock	01/24/2012		F		6,480	D \$ 80.44	10,445 D
Common Stock	01/24/2012		S <sup>(1)</sup>		3,520	D 80.6647	6,925 D
						(2)	
Common Stock	01/24/2012		M		3,333	A \$ 50.37	10,258 D
Common Stock	01/24/2012		F		2,088	D \$ 80.44	8,170 D

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Common Stock	01/24/2012	S <sup>(1)</sup>	1,245	D	\$ 80.7004 (3)	6,925	D
Common Stock	01/24/2012	M	1,666	A	\$ 46.26	8,591	D
Common Stock	01/24/2012	F	959	D	\$ 80.44	7,632	D
Common Stock	01/24/2012	S <sup>(1)</sup>	707	D	\$ 80.6781	6,925	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Stock Appreciation Right	\$ 52.12	01/24/2012		M	10,000	03/14/2010 <sup>(4)</sup> 03/14/2012	Common Stock
Stock Appreciation Right	\$ 50.37	01/24/2012		M	3,333	02/28/2009 <sup>(5)</sup> 02/28/2013	Common Stock
Stock Appreciation Right	\$ 46.26	01/24/2012		M	1,666	03/02/2010 <sup>(5)</sup> 03/02/2014	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HILGER JAMES K C/O DAVITA INC.			Chief Accounting Officer	

1551 WEWATTA ST.  
DENVER, CO 80202

## Signatures

/s/ Kim M. Rivera  
Attorney-in-Fact

01/26/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 5, 2011 (which had been inadvertently previously reported as effective on May 6 2011).
- (2) The range of prices for the sale of these shares was \$80.62 - \$80.69. The filer undertakes to provide staff, the issuer or a security holder full information regarding the number of shares sold at each separate price.
- (3) The range of prices for the sale of these shares was \$80.69 - \$80.705. The filer undertakes to provide staff, the issuer or a security holder full information regarding the number of shares sold at each separate price.
- (4) Stock Appreciation Right, pursuant to the DaVita Inc. 2002 Equity Compensation Plan (as amended and restated, the "DaVita Inc. 2011 Incentive Award Plan," effective June 6, 2011), which vested 50% on the third anniversary of the grant date, 12.5% on the 45th month following the grant date, and 12.5% every three months thereafter.
- (5) Stock Appreciation Right, pursuant to the DaVita Inc. 2002 Equity Compensation Plan (as amended and restated, the "DaVita Inc. 2011 Incentive Award Plan," effective June 6, 2011), which vested 25% on the first anniversary of the grant date, 8.33% on the 20th month following the grant date, and 8.33% every four months thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.