

Brennan Ita M
 Form 4
 February 07, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Brennan Ita M

(Last) (First) (Middle)

C/O INFINERA CORPORATION, 140 CASPIAN COURT

(Street)

SUNNYVALE, CA 94089

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 INFINERA CORP [INFN]

3. Date of Earliest Transaction (Month/Day/Year)
 02/05/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount	(A) or (D)	Price	
Common Stock	02/05/2013		M		33,838	A	\$ 0	122,962	D
Common Stock	02/05/2013		F		13,342	D	\$ 7.51	109,620	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 2					<u>(1)</u>	09/07/2016	Common Stock	3,125
Employee Stock Option (Right to Buy)	\$ 2					<u>(1)</u>	09/07/2016	Common Stock	2,344
Employee Stock Option (Right to Buy)	\$ 8.19					<u>(1)</u>	11/23/2016	Common Stock	37,500
Employee Stock Option (Right to Buy)	\$ 6.71					<u>(1)</u>	03/02/2019	Common Stock	50,000
Employee Stock Option (Right to Buy)	\$ 7.45					<u>(1)</u>	08/10/2019	Common Stock	33,000
Employee Stock Option (Right to Buy)	\$ 6.9					<u>(2)</u>	06/26/2020	Common Stock	62,226
Employee Stock Option (Right to Buy)	\$ 6.9					<u>(2)</u>	06/26/2020	Common Stock	12,774

Employee Stock Option (Right to Buy)	\$ 8.58				<u>(1)</u>	02/10/2021	Common Stock	16,250
Employee Stock Option (Right to Buy)	\$ 8.58				<u>(1)</u>	02/10/2021	Common Stock	48,750
Employee Stock Option (Right to Buy)	\$ 8.58				<u>(3)</u>	02/10/2021	Common Stock	65,000
Restricted Stock Units	<u>(4)</u>				<u>(5)</u>	<u>(5)</u>	Common Stock	1,350
Restricted Stock Units	<u>(4)</u>	02/05/2013	M	325	<u>(6)</u>	<u>(6)</u>	Common Stock	1,302
Restricted Stock Units	<u>(4)</u>	02/05/2013	M	715	<u>(6)</u>	<u>(6)</u>	Common Stock	715
Restricted Stock Units	<u>(4)</u>	02/05/2013	M	464	<u>(6)</u>	<u>(6)</u>	Common Stock	1,858
Restricted Stock Units	<u>(4)</u>				<u>(7)</u>	<u>(7)</u>	Common Stock	18,750
Restricted Stock Units	<u>(4)</u>	02/05/2013	M	11,000	<u>(8)</u>	<u>(8)</u>	Common Stock	11,000
Restricted Stock Units	<u>(4)</u>	02/05/2013	M	21,334	<u>(9)</u>	<u>(9)</u>	Common Stock	42,666
Restricted Stock Units	<u>(4)</u>				<u>(10)</u>	<u>(10)</u>	Common Stock	100,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Brennan Ita M
C/O INFINERA CORPORATION
140 CASPIAN COURT
SUNNYVALE, CA 94089

Chief Financial Officer

Signatures

/s/ Michael O. McCarthy III, by Power of
Attorney

02/07/2013

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is fully vested.
- (2) The option vests and becomes exercisable in forty-eight monthly installments beginning on June 26, 2010.
- (3) The option vests and becomes exercisable in thirty-six monthly installments beginning on February 10, 2011.
- (4) Each restricted stock unit ("RSU") represents a contingent right to receive one share of INFN common stock.
- (5) The RSUs vest in five annual installments beginning on April 1, 2008.
- (6) The RSUs vest in sixteen quarterly installments beginning on March 5, 2010.
- (7) The RSUs vest in four annual installments beginning on July 1, 2011.
- (8) The RSUs vest in three annual installments beginning on February 5, 2012.
- (9) The RSUs vest in three annual installments beginning on February 5, 2013.
- (10) The RSUs vest in three annual installments beginning on February 5, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.