

METROPCS COMMUNICATIONS INC
 Form 4
 February 13, 2013

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 LORANG MALCOLM M

2. Issuer Name and Ticker or Trading Symbol
 METROPCS COMMUNICATIONS INC [PCS]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 SVP & Chief Technology Officer

(Last) (First) (Middle)
 C/O METROPCS COMMUNICATIONS, INC., 2250 LAKESIDE BOULEVARD

3. Date of Earliest Transaction (Month/Day/Year)
 02/11/2013

(Street)
 RICHARDSON, TX 75082

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common Stock | 02/11/2013 | | M | | 54,186 A \$ 7.1533 | D | |
| Common Stock | 02/11/2013 | | S ⁽¹⁾ | | 54,186 D \$ 10 ⁽²⁾ | D | |
| Common Stock | 02/11/2013 | | M | | 15,000 A \$ 7.1333 | D | |
| Common Stock | 02/11/2013 | | S ⁽¹⁾ | | 15,000 D \$ 10 ⁽²⁾ | D | |
| | 02/12/2013 | | M | | 10,000 A | D | |

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| | | | | | | | |
|--------------|------------|--|------------------|--------|----|--------------|-----------|
| Common Stock | | | | | \$ | 7.1333 | |
| Common Stock | 02/12/2013 | | S ⁽¹⁾ | 10,000 | D | \$ 10.165 | 107,885 D |
| | | | | | | <u>(3)</u> | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option (right to buy) | \$ 7.1533 | 02/11/2013 | | M | 54,186 | <u>(4)</u> 03/14/2016 | Common Stock | 54,186 |
| Stock Option (right to buy) | \$ 7.1333 | 02/11/2013 | | M | 15,000 | <u>(5)</u> 08/03/2015 | Common Stock | 15,000 |
| Stock Option (right to buy) | \$ 7.1333 | 02/12/2013 | | M | 10,000 | <u>(5)</u> 08/03/2015 | Common Stock | 10,000 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

LORANG MALCOLM M
C/O METROPCS COMMUNICATIONS, INC.
2250 LAKESIDE BOULEVARD
RICHARDSON, TX 75082

SVP & Chief Technology Officer

Signatures

/s/ Catherine Noyes, as Attorney in Fact for Malcolm M.
Lorang

02/13/2013

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported for this Form 4 were effected pursuant to a rule 10b-5 trading plan adopted by the reporting person on December 7, 2012.
The price reported in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$10.00 to \$10.0060, inclusive. The reporting person undertakes to provide to the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (2) The price reported in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$10.15 to \$10.18, inclusive. The reporting person undertakes to provide to the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (3) The option was granted on March 14, 2006. Twenty-five percent (25%) of the option vested on March 14, 2007 and the remainder vested upon the reporting person's completion of each additional month of service, in a series of thirty-six (36) successive equal monthly installments.
- (4) The option was granted on August 3, 2005. Twenty-five percent (25%) of the option vested on March 31, 2006 and the remainder vested upon the reporting person's completion of each additional month of service, in a series of thirty-six (36) successive equal monthly installments.
- (5)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.