

VEON GREG  
Form 4  
November 23, 2004

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
VEON GREG

2. Issuer Name and Ticker or Trading Symbol  
LEE ENTERPRISES INC [LEENT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
11/19/2004

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
Vice President - Publishing

LEE ENTERPRISES INCORPORATED, 201 N. HARRISON ST., STE. 600  
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

DAVENPORT, IA 52801  
(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	11/19/2004		M			7,275	A	\$ 21.5	50,389	D	
Common Stock	11/19/2004		S			775	D	\$ 47.91	49,614	D	
Common Stock	11/19/2004		S			200	D	\$ 47.9	49,414	D	
Common Stock	11/19/2004		S			500	D	\$ 47.89	48,914	D	
	11/19/2004		S			100	D	\$ 47.8	48,814	D	

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Common Stock							
Common Stock	11/19/2004	S	1,200	D	\$ 47.87	47,614	D
Common Stock	11/19/2004	S	200	D	\$ 47.85	47,414	D
Common Stock	11/19/2004	S	100	D	\$ 47.84	47,314	D
Common Stock	11/19/2004	S	100	D	\$ 47.82	47,214	D
Common Stock	11/19/2004	S	700	D	\$ 47.8	46,514	D
Common Stock	11/19/2004	S	200	D	\$ 47.68	46,314	D
Common Stock	11/19/2004	S	200	D	\$ 47.66	46,114	D
Common Stock	11/19/2004	S	800	D	\$ 47.65	45,314	D
Common Stock	11/19/2004	S	1,100	D	\$ 47.64	44,214	D
Common Stock	11/19/2004	S	400	D	\$ 47.63	43,814	D
Common Stock	11/19/2004	S	600	D	\$ 47.62	43,214	D
Common Stock	11/19/2004	S	100	D	\$ 47.61	43,114	D
Common Stock	11/19/2004	M	14,600	A	\$ 25.938	57,714	D
Common Stock	11/19/2004	S	100	D	\$ 48.23	57,614	D
Common Stock	11/19/2004	S	1,100	D	\$ 48.22	56,514	D
Common Stock	11/19/2004	S	100	D	\$ 48.21	56,414	D
Common Stock	11/19/2004	S	500	D	\$ 48.2	55,914	D
Common Stock	11/19/2004	S	700	D	\$ 48.14	55,214	D
Common Stock	11/19/2004	S	300	D	\$ 48.12	54,914	D
	11/19/2004	S	400	D	\$ 48.11	54,514	D

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Common Stock							
Common Stock	11/19/2004	S	700	D	\$ 48.1	53,814	D
Common Stock	11/19/2004	S	400	D	\$ 48.09	53,414	D
Common Stock	11/19/2004	S	100	D	\$ 48.09	53,314	D
Common Stock	11/19/2004	S	400	D	\$ 48.06	52,914	D
Common Stock	11/19/2004	S	200	D	\$ 48.04	52,714	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Employee Stock Option (Right to Buy)	\$ 21.5	11/19/2004		M	5,625	10/28/1997 <sup>(1)</sup> 10/28/2006	Common Stock
Employee Stock Option (Right to Buy)	\$ 26.625	11/19/2004		M	1,650	11/03/1998 <sup>(1)</sup> 11/03/2007	Common Stock
Employee Stock Option (Right to Buy)	\$ 26.625	11/22/2004		M	4,350	11/15/1999 <sup>(1)</sup> 11/15/2008	Common Stock

Employee Stock Option (Right to Buy)	\$ 27.188	11/22/2004	M	5,250	11/03/1998 <sup>(1)</sup>	11/03/2007	Common Stock
Employee Stock Option (Right to Buy)	\$ 29.938	11/09/1999	A	15,000	11/09/2000 <sup>(1)</sup>	11/09/2009	Common Stock
Employee Stock Option (Right to Buy)	\$ 25.938	11/22/2004	M	5,000	11/13/2001 <sup>(1)</sup>	11/13/2010	Common Stock
Employee Stock Option (Right to Buy)	\$ 35.46	11/14/2001	A	20,000	11/14/2002 <sup>(1)</sup>	11/14/2011	Common Stock
Employee Stock Option (Right to Buy)	\$ 32.49	11/13/2002	A	20,000	11/13/2003 <sup>(1)</sup>	11/13/2012	Common Stock
Employee Stock Option (Right to Buy)	\$ 43.25	11/12/2003	A	11,000	11/12/2004 <sup>(1)</sup>	11/12/2013	Common Stock
Employee Stock Option (Right to Buy)	\$ 47.42	04/23/2004	A	850	04/23/2005 <sup>(1)</sup>	10/27/2006	Common Stock
Employee Stock Option (Right to Buy)	\$ 47.64	11/19/2004	A	11,000	11/19/2005 <sup>(1)</sup>	11/18/2014	Common Stock

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director    10% Owner    Officer    Other

VEON GREG  
LEE ENTERPRISES INCORPORATED  
201 N. HARRISON ST., STE. 600  
DAVENPORT, IA 52801

Vice President - Publishing

## Signatures

Edmund H, Carroll, Lmtd. POA,  
Attorney-in-Fact

11/23/2004

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These securities are exercisable as follows: 30% upon the first anniversary date of the grant; 60% upon the second anniversary date of the grant; and 100% upon the third anniversary date of the grant.

### Remarks:

Part 1 of 2

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