

MOWBRAY KEVIN

Form 4

December 21, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
MOWBRAY KEVIN

2. Issuer Name **and** Ticker or Trading
Symbol
LEE ENTERPRISES, INC [LEE
ENT]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

LEE ENTERPRISES,
INCORPORATED, 201 N
HARRISON STREET, STE 600

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/20/2007

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
Vice President - Publishing

DAVENPORT, IA 52801

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/20/2007		A		20,556	A	\$ 0
					40,464 ⁽¹⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
number.**

SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

Edgar Filing: MOWBRAY KEVIN - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Underlying Security
Employee Stock Option (Right to Buy)	\$ 27.19	11/17/1998		M			175	11/16/1999 ⁽²⁾	11/16/2008	Common Stock	175
Employee Stock Option (Right to Buy)	\$ 29.94	11/10/1999		A			625	11/10/2000 ⁽²⁾	11/10/2009	Common Stock	625
Employee Stock Option (Right to Buy)	\$ 25.94	11/17/2003		M			1,125	11/14/2001 ⁽²⁾	11/14/2010	Common Stock	1,125
Employee Stock Option (Right to Buy)	\$ 35.46	11/14/2001		A		4,000		11/14/2002 ⁽²⁾	11/14/2011	Common Stock	4,000
Employee Stock Option (Right to Buy)	\$ 35.15	07/01/2002		A		10,000		07/01/2003 ⁽²⁾	07/01/2012	Common Stock	10,000
Employee Stock Option (Right to Buy)	\$ 32.49	11/13/2002		A		10,000		11/13/2003 ⁽²⁾	11/13/2012	Common Stock	10,000
Employee Stock Option (Right to Buy)	\$ 43.25	11/12/2003		A		8,000		11/12/2004 ⁽²⁾	11/12/2013	Common Stock	8,000
Employee Stock Option	\$ 42.6	11/17/2003		A		1,472		11/16/2004	11/14/2010	Common Stock	1,472

(Right to
Buy)Employee
Stock

Option (Right to Buy)	\$ 42.6	11/17/2003	A	685	11/16/2004	11/14/2010	Common Stock
-----------------------------	---------	------------	---	-----	------------	------------	-----------------

Employee
Stock

Option (Right to Buy)	\$ 42.6	11/17/2003	A	156	11/16/2004	11/04/2007	Common Stock
-----------------------------	---------	------------	---	-----	------------	------------	-----------------

Employee
Stock

Option (Right to Buy)	\$ 42.6	11/17/2003	A	112	11/16/2004	11/16/2008	Common Stock
-----------------------------	---------	------------	---	-----	------------	------------	-----------------

Employee
Stock

Option (Right to Buy)	\$ 42.6	11/17/2003	A	439	11/16/2004	11/10/2009	Common Stock
-----------------------------	---------	------------	---	-----	------------	------------	-----------------

Employee
Stock

Option (Right to Buy)	\$ 47.64	11/19/2004	A	5,400	11/19/2005 ⁽²⁾	11/19/2014	Common Stock
-----------------------------	----------	------------	---	-------	---------------------------	------------	-----------------

Employee
Stock

Option (Right to Buy)	\$ 39.6	11/18/2005	A	6,000	11/18/2006 ⁽²⁾	11/18/2015	Common Stock
-----------------------------	---------	------------	---	-------	---------------------------	------------	-----------------

Employee
Stock

Option (Right to Buy)	\$ 28.72	11/14/2006	A	13,960	11/14/2007 ⁽²⁾	11/14/2016	Common Stock
-----------------------------	----------	------------	---	--------	---------------------------	------------	-----------------

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MOWBRAY KEVIN LEE ENTERPRISES, INCORPORATED 201 N HARRISON STREET, STE 600			Vice President - Publishing	

DAVENPORT, IA 52801

Signatures

Edmund H, Carroll, Lmted. POA,
Attorney-in-Fact

12/21/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares purchased through Issuer's ESPP and dividend reinvestment program, including 260 shares purchased through the ESPP since the Reporting Person's last report of ESPP purchases.
- (2) These securities are exercisable as follows: 30% upon the first anniversary date of the grant; 60% upon the second anniversary date of the grant; and 100% upon the third anniversary date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.