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BARCLAYS PLC
Form 6-K
February 21, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13A-16 OR 15D-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934

February 2006

Barclays PLC and
Barclays Bank PLC
(Names of Registrants)

1 Churchill Place
London E14 5HP
England
(Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):

This Report is a joint Report on Form 6-K filed by Barclays PLC and Barclays Bank PLC. All of the issued ordinary share capital of Barclays Bank PLC is owned by Barclays PLC.

This Report comprises:

Information given to The London Stock Exchange and furnished pursuant to General Instruction B to the General Instructions to Form 6-K.

EXHIBIT INDEX

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Final Results dated 21 February, 2006

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, each of the registrants has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BARCLAYS PLC
(Registrant)

Date: February 21, 2006

By: /s/ Patrick Gonsalves

Patrick Gonsalves
Deputy Secretary

BARCLAYS BANK PLC
(Registrant)

Date: February 21, 2006

By: /s/ Patrick Gonsalves

Patrick Gonsalves
Joint Secretary

Barclays Bank PLC
Results
Announcement
31st December 2005

Barclays Bank PLC

Barclays Bank PLC
21st February 2006

BARCLAYS BANK PLC

BARCLAYS BANK PLC IS A WHOLLY OWNED SUBSIDIARY OF BARCLAYS PLC

The Directors report the following results of the Barclays Bank PLC Group for the year ended 31st December 2005:

CONSOLIDATED INCOME STATEMENT

2005

2004

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| | GBPm | GBPm |
|--|----------|---------|
| Continuing operations | | |
| Interest income | 17,232 | 13,880 |
| Interest expense | (9,157) | (7,047) |
| Net interest income | 8,075 | 6,833 |
| Fee and commission income | 6,430 | 5,509 |
| Fee and commission expense | (725) | (662) |
| Net fee and commission income | 5,705 | 4,847 |
| Net trading income | 2,321 | 1,487 |
| Net investment income | 858 | 1,027 |
| Principal transactions | 3,179 | 2,514 |
| Net premiums from insurance contracts | 872 | 1,042 |
| Other income | 178 | 140 |
| Total income | 18,009 | 15,376 |
| Net claims and benefits paid on insurance contracts | (645) | (1,259) |
| Total income net of insurance claims | 17,364 | 14,117 |
| Impairment charge and other credit provisions | (1,571) | (1,093) |
| Net income | 15,793 | 13,024 |
| Operating expenses excluding amortisation of intangible assets | (10,448) | (8,514) |
| Amortisation of intangible assets | (79) | (22) |
| Operating expenses | (10,527) | (8,536) |
| Share of post-tax results of associates and joint ventures | 45 | 56 |
| Profit on disposal of associates and joint ventures | - | 45 |
| Profit before tax | 5,311 | 4,589 |
| Tax | (1,439) | (1,279) |
| Profit for the year | 3,872 | 3,310 |
| Profit attributable to minority interests | 177 | 47 |
| Profit attributable to equity holders | 3,695 | 3,263 |
| | 3,872 | 3,310 |

The information in this announcement, which was approved by the Board of Directors on 20th February 2006, does not comprise statutory accounts within the meaning of Section 240 of the Companies Act 1985 (the 'Act'). Statutory accounts will be delivered to the Registrar of Companies in accordance with Section 242 of the Act.

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CONSOLIDATED BALANCE SHEET

| | | As at | | |
|---|---------|----------|---------|--|
| | 2005 | 01.01.05 | 2004 | |
| | GBPm | GBPm | GBPm | |
| Assets | | | | |
| Cash and balances at central banks | 3,506 | 3,238 | 1,753 | |
| Items in the course of collection from other banks | 1,901 | 1,772 | 1,772 | |
| Treasury bills and other eligible bills | - | - | 6,658 | |
| Trading portfolio assets | 155,730 | 110,044 | - | |
| Financial assets designated at fair value: | | | | |
| - held on own account | 12,904 | 9,799 | - | |
| - held in respect of linked liabilities to customers under investment contracts | 83,193 | 63,124 | - | |
| Derivative financial instruments | 136,823 | 94,211 | - | |
| Loans and advances to banks | 31,105 | 25,728 | 80,632 | |
| Loans and advances to customers | 268,896 | 207,259 | 262,409 | |
| Debt securities | - | - | 130,311 | |
| Equity shares | - | - | 11,518 | |
| Available for sale financial investments | 53,703 | 48,227 | - | |
| Reverse repurchase agreements and cash collateral on securities borrowed | 160,398 | 139,574 | - | |
| Other assets | 4,620 | 3,647 | 25,915 | |
| Insurance assets including unit linked assets | 114 | 109 | 8,576 | |
| Investments in associates and joint ventures | 546 | 429 | 429 | |
| Goodwill | 6,022 | 4,518 | 4,518 | |
| Intangible assets | 1,269 | 139 | 139 | |
| Property, plant and equipment | 2,754 | 2,282 | 2,282 | |
| Deferred tax assets | 686 | 1,641 | 1,388 | |
| | ----- | ----- | ----- | |
| Total assets | 924,170 | 715,741 | 538,300 | |
| | ----- | ----- | ----- | |

BARCLAYS BANK PLC

CONSOLIDATED BALANCE SHEET

| | | As at | | |
|--|---------|----------|---------|--|
| | 2005 | 01.01.05 | 2004 | |
| | GBPm | GBPm | GBPm | |
| Liabilities | | | | |
| Deposits from banks | 75,127 | 74,735 | 111,024 | |
| Items in the course of collection due to other banks | 2,341 | 1,205 | 1,205 | |
| Customer accounts | 238,684 | 194,478 | 217,492 | |
| Trading portfolio liabilities | 71,564 | 59,114 | - | |
| Financial liabilities designated at fair value: | | | | |
| - held on own account | 33,385 | 5,320 | - | |
| Liabilities to customers under investment contracts | 85,201 | 64,609 | - | |
| Derivative financial instruments | 137,971 | 94,429 | - | |

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| | | | |
|---|---------|---------|---------|
| Debt securities in issue | 103,328 | 76,154 | 83,842 |
| Repurchase agreements and cash collateral on securities lent | 121,178 | 98,582 | - |
| Other liabilities | 11,131 | 9,903 | 82,970 |
| Current tax liabilities | 747 | 621 | 621 |
| Insurance contract liabilities, including unit-linked liabilities | 3,767 | 3,596 | 8,377 |
| Subordinated liabilities: | | | |
| - Undated loan capital - non convertible | 4,397 | 4,208 | 6,149 |
| - Dated loan capital - convertible | 38 | 15 | 15 |
| - Dated loan capital - non convertible | 8,028 | 6,383 | 6,113 |
| Deferred tax liabilities | 700 | 1,397 | 1,362 |
| Other provisions for liabilities | 517 | 403 | 416 |
| Retirement benefit liabilities | 1,823 | 1,865 | 1,865 |
| | ----- | ----- | ----- |
| Total liabilities | 899,927 | 697,017 | 521,451 |
| | ----- | ----- | ----- |
| Shareholders' equity | | | |
| Called up share capital | 2,348 | 2,316 | 2,316 |
| Share premium account | 8,882 | 6,531 | 6,531 |
| Available for sale reserve | 257 | 336 | - |
| Cash flow hedging reserve | 70 | 302 | - |
| Other shareholders' funds | 2,490 | 2,494 | - |
| Translation reserve | 156 | (58) | (58) |
| Retained earnings | 8,462 | 6,657 | 7,849 |
| | ----- | ----- | ----- |
| Shareholders' equity excluding minority interests | 22,665 | 18,578 | 16,638 |
| Minority interests | 1,578 | 146 | 211 |
| | ----- | ----- | ----- |
| Total shareholders' equity | 24,243 | 18,724 | 16,849 |
| | ----- | ----- | ----- |
| Total liabilities and shareholders' equity | 924,170 | 715,741 | 538,300 |
| | ----- | ----- | ----- |

BARCLAYS BANK PLC

CONSOLIDATED STATEMENT OF RECOGNISED INCOME AND EXPENSE

| | 2005 | 2004 |
|--|-------|-------|
| | GBPm | GBPm |
| Net movements in available for sale reserve | (77) | - |
| Net movements in cash flow hedging reserve | (119) | - |
| Currency translation differences arising during the year | 300 | (58) |
| Tax | 50 | - |
| Other movements | (102) | - |
| | ----- | ----- |
| Amounts included directly in equity | 52 | (58) |
| Profit for the year | 3,872 | 3,310 |
| | ----- | ----- |

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| | | |
|--|-------|-------|
| Total recognised income and expense for the year | 3,924 | 3,252 |
| | ----- | ----- |
| Attributable to: | | |
| Equity holders | 3,659 | 3,205 |
| Minority interests | 265 | 47 |
| | ----- | ----- |
| | 3,924 | 3,252 |
| | ----- | ----- |

The consolidated statement of recognised income and expense reflects the accumulated income and expense for the year, including items taken directly to equity and reserves.

In accordance with IAS 39, gains or losses arising from the change in fair value of available for sale assets are recognised in the available for sale reserve except for impairment losses and foreign exchange gains on monetary items such as debt securities, which are recognised in income. When an available for sale asset is impaired or derecognised, the cumulative gain or loss previously recognised in the available for sale reserve is transferred to income.

In accordance with IAS 39, cash flow hedging aims to minimise exposure to variability in cash flows that is attributable to a particular risk associated with a recognised asset or liability that could affect profit or loss. The portion of the gain or loss on the hedging instrument that is deemed to be an effective hedge is recognised in the cash flow hedging reserve. The gains and losses deferred in this reserve are transferred to income in the same period or periods during which the hedged item effects profit or loss.

Exchange differences arising on the net investments in foreign operations and effective hedges of net investments are recognised in the translation reserve and transferred to income on the disposal of the net investment.

Tax comprises tax on items taken directly to reserves, including tax on the available for sale reserve and cash flow hedging reserve.

Other movements primarily reflects the change in insurance liabilities taken directly to reserves.

BARCLAYS BANK PLC

CONSOLIDATED CASH FLOW STATEMENT

| | 2005 (1) | 2004 |
|--|----------|---------|
| | GBPm | GBPm |
| Net cash (outflow)/inflow from operating activities | (10,468) | 5,204 |
| Net cash outflow from investing activities | (5,321) | (7,033) |
| Net cash inflow from financing activities | 14,829 | 2,962 |
| Net gain on exchange rate changes on cash and cash equivalents | (237) | (470) |
| | ----- | ----- |
| Net (decrease)/increase in cash and cash equivalents | (1,197) | 663 |
| Cash and cash equivalents at beginning of period | 21,602 | 13,854 |

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| | | |
|--|--------|--------|
| | ----- | ----- |
| Cash and cash equivalents at end of period | 20,405 | 14,517 |
| | ----- | ----- |

(1) The opening cash equivalents balance includes the impacts of adopting IAS 32 and IAS 39 and IFRS 4, which have not been applied to 2004 comparatives, in accordance with IFRS 1.

BARCLAYS BANK PLC

NOTES

1. Basis of preparation

The Group has adopted the requirements of International Financial Reporting Standards and International Accounting Standards (collectively IFRS) as adopted by the European Union for the first time for the purpose of preparing financial statements for the year ended 31st December 2005. The reconciliations required by IFRS 1 will be provided in the 2005 Annual Report. The Group has applied IFRS from 1st January 2004, with the exception of the standards relating to financial instruments and insurance contracts, which are applied only with effect from 1st January 2005. The impacts of adopting IAS 32, IAS 39 and IFRS 4 are not included in the 2004 comparatives in accordance with IFRS 1 and financial instruments and insurance contracts are accounted for in accordance with UK GAAP in 2004. Therefore, the results for 2005 are not entirely comparable to those for 2004 in affected areas. Dashes have been used to indicate where changes in policy cause an item to be not applicable and where there is no amount to report.

2. Authorised share capital

Ordinary shares

The authorised ordinary share capital of Barclays Bank PLC at 31st December 2005 was 3,000 million (2004: 3,000 million) ordinary shares of GBP1 each.

| | 2005 | 2004 |
|---|--------|---------|
| | '000 | '000 |
| Preference shares | | |
| | | |
| Authorised share capital - shares of GBP1 each | 1 | 1 |
| Authorised share capital - shares of GBP100 each | 400 | - |
| Authorised share capital - shares of US\$0.01 each(1) | - | 150,000 |
| Authorised share capital - shares of US\$0.25 each(1) | 80,000 | - |
| Authorised share capital - shares of US\$100 each | 400 | - |
| Authorised share capital - shares of EUR100 each | 400 | 400 |

3. Issued share capital

Ordinary shares

The issued ordinary share capital of Barclays Bank PLC at 31st December 2005 comprised 2,318 million (2004: 2,309 million) ordinary shares of GBP1 each.

The whole of the issued ordinary share capital of Barclays Bank PLC is

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beneficially owned by Barclays PLC.

Preference shares The issued preference share capital of Barclays Bank PLC at 31st December 2005 comprised GBP30m (2004: GBP7m) of preference shares of the following denominations:

| | 2005 '000 | 2004 '000 |
|---|--------------|--------------|
| Issued and fully paid shares of GBP1 each | 1 | 1 |
| Issued and fully paid shares of GBP100 each | 75 | - |
| Issued and fully paid shares of US\$0.01 each | - | - |
| Issued and fully paid shares of US\$0.25 each | - | - |
| Issued and fully paid shares of US\$100 each | 100 | - |
| Issued and fully paid shares of EUR100 each | 240 | 100 |

4. Staff numbers

On a full time equivalent basis the total permanent and contract staff at 31st December 2005 was 113,300 (2004: 78,400). Additionally, temporary and agency staff totalled 7,000 (2004: 4,300).

1 On 1st June 2005, Barclays Bank PLC consolidated the 150,000,000 preference shares of US\$0.01 into 6,000,000 preference shares of US\$0.25 each, and authorised a further 74,000,000 of such shares.