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HSBC HOLDINGS PLC
Form 6-K
March 29, 2006

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer
Pursuant to Rule 13a - 16 or 15d - 16 of
the Securities Exchange Act of 1934

For the month of March, 2006

HSBC Holdings plc

42nd Floor, 8 Canada
Square, London E14 5HQ, England

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F).

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934).

Yes No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

NOTIFICATION OF MAJOR INTERESTS IN SHARES

Section 198 - Companies Act 1985

The Company was notified on 28 March 2006 that Lehman Brothers International (Europe) had a notifiable interest as at 24 March 2006 in 349,871,882 ordinary shares of US\$0.50 each in HSBC Holdings plc, representing approximately 3.08% of the ordinary shares in issue.

A copy of the letter of notification, is quoted below.

P A Stafford
Assistant Group Secretary
HSBC Holdings plc

Letter to HSBC Holdings plc dated 28 March 2004 from Paul MacDonald, Compliance Department - Europe, Lehman Brothers International (Europe)

"Dear Sir/Madam,

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S198 Companies Act 1985 (the "Act")

We write to inform you, pursuant to s198 of the Act, that as at the close of business on 24th March, 2006, Lehman Brothers International (Europe) had an interest in 349,871,882 ordinary shares of HSBC Holdings Plc (the "Company"). This represents 3.08% of the outstanding share capital of the Company.

Yours faithfully
For & on behalf of Lehman Brothers

Paul MacDonald
Compliance Department - Europe"

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HSBC Holdings plc

By:
Name: P A Stafford
Title: Assistant Group Secretary
Date: 29 March, 2006