

Edgar Filing: BP PLC - Form 6-K

located in Europoort, Rotterdam, will become a 100 per cent BP owned asset.

"Nerefco is a large, flexible refinery that is ideally configured to serve the growing demands for clean transport fuels, particularly diesel, throughout Europe," says John Manzoni, chief executive of BP refining and marketing. "As sole owners we will be able to simplify the existing operations which were designed to meet the individual requirements of each party."

Nerefco has a crude distillation capacity of 400,000 barrels a day, one of the largest in Europe, and can export products worldwide in addition to serving European markets. The transaction is not expected to have any impact on day to day operations at the refinery or on its employees.

Notes to Editors:

- .. BP currently owns or has shareholdings in eight European refineries, giving it a total crude distillation capacity of 926,000 barrels a day.
- .. BP recently announced that it has agreed to sell its Coryton refinery in the UK with a crude distillation capacity of 172,000 barrels a day, to Petroplus Holdings AG for \$1.4 billion.
- .. Once the sale of Coryton and the acquisition of Chevron's shareholding in Nerefco are completed, BP will have an interest in seven European refineries and a crude distillation capacity of 878,000 barrels a day.

Further information:

BP Press Office, London, tel: +44 (0)207 496 4358

- ENDS -

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BP p.l.c.
(Registrant)

Dated: 5 March, 2007

/s/ D. J. PEARL
.....
D. J. PEARL
Deputy Company Secretary