## Edgar Filing: BRITISH SKY BROADCASTING GROUP PLC - Form 6-K

BRITISH SKY BROADCASTING GROUP PLC Form 6-K

January 28, 2009

## FORM 6-K

## SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**Report of Foreign Issuer** 

Pursuant to Rule 13a - 16 or 15d - 16 of

the Securities Exchange Act of 1934

For the month of January 2009 28 January 2009

## **BRITISH SKY BROADCASTING GROUP PLC**

(Name of Registrant)

Grant Way, Isleworth, Middlesex, TW7 5QD England

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F

> Form 20-F X Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934

> No X Yes

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If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): Not Applicable

This Report is incorporated by reference in the prospectus contained in Registration Statements on Form F-3 (SEC File No. 333-08246), Form F-3/S-3 (SEC File No. 333-106837) and Form F-3/S-3 (SEC File No. 333-120775) filed by the Registrant under the Securities Act of 1933

#### **EXHIBIT INDEX**

#### **Exhibit**

EXHIBIT NO. 1 Press release of British Sky Broadcasting Group plc announcing 6K Accounting Release released on 28 January 2009

## **Consolidated Financial Information**

#### **Condensed Consolidated Income Statement**

for the half year ended 31 December 2008

		2008/09 Half	2007/08	2007/08
		year £	Half year	Full year
	Notes	_	£ million	£ million
Revenue Operating expense Operating profit	2	2,601	2,458	4,952
	3	(2,216) 385	(2,163) 295	(4,228) 724
Share of results of joint ventures and associates Investment income Finance costs Profit on disposal of joint venture Impairment of		10	8	15
		28 (88)	19 (82)	47 (177)
	4	-	67	67
available-for-sale investment	5	(59)	(343)	(616)
Profit (loss) before tax		276	(36)	60
Taxation Profit (loss) for the period		(110)	(76)	(187)
		166	(112)	(127)

(7.3p)

**Earnings (loss)** per share from profit (loss) for the period (in pence) 9.5p Basic 6 Diluted 6 **9.5p** (6.4p) (7.3p)

# **Condensed Consolidated Statement of Recognised Income and Expense**

(6.4p)

for the half year ended 31 December 2008

	2008/09 Half year £ million	2007/08 Half year £ million	Full year £
Profit (loss) for the period	166	(112)	(127)
Net profit (loss) recognised directly in equity Loss on available-for-sale			
investment Gains on cash flow hedges taken to equity Tax on cash flow hedges Exchange differences on translation of	-	(192)	(192)
	601	11	43
	(168)	(3)	(13)
foreign operations	26 459	- (184)	4 (158)
Amounts reclassified and reported in the income statement			
Cash flow hedges Tax on cash flow	(406)	(2)	2
hedges	113 -	- 343	343

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Transfer to income statement on impairment of available-for-sale investment

**(293)** 341 345

Net profit recognised directly in equity