

BARCLAYS PLC  
Form 6-K  
April 24, 2013

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13A-16 OR 15D-16  
UNDER THE SECURITIES EXCHANGE ACT OF 1934

April 24, 2013

Barclays PLC and  
Barclays Bank PLC  
(Names of Registrants)

1 Churchill Place

London E14 5HP  
England

(Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports  
under cover of Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark whether the registrant by furnishing the information  
contained in this Form is also thereby furnishing the information to the  
Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

If "Yes" is marked, indicate below the file number assigned to the registrant  
in connection with Rule 12g3-2(b):

This Report is a joint Report on Form 6-K filed by Barclays PLC and Barclays  
Bank PLC. All of the issued ordinary share capital of Barclays Bank PLC is  
owned by Barclays PLC.

This Report comprises:

Information given to The London Stock Exchange and furnished pursuant to  
General Instruction B to the General Instructions to Form 6-K.

EXHIBIT INDEX

Interim Management Statement dated 24 April 2013

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, each of the registrants has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BARCLAYS PLC  
(Registrant)

Date: April 24, 2013

By: /s/ Patrick Gonsalves  
-----  
Patrick Gonsalves  
Deputy Secretary

BARCLAYS BANK PLC  
(Registrant)

Date: April 24, 2013

By: /s/ Patrick Gonsalves  
-----  
Patrick Gonsalves  
Joint Secretary

Barclays PLC  
Interim Management Statement

31 March 2013

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BARCLAYS PLC, 1 CHURCHILL PLACE, LONDON, E14 5HP, UNITED KINGDOM. TELEPHONE: +44 (0) 20  
7116 1000. COMPANY NO. 48839

Notes

The term Barclays or Group refers to Barclays PLC together with its subsidiaries. Unless otherwise stated, the income statement analysis compares the three months to 31 March 2013 to the corresponding three months of 2012 and balance sheet comparatives relate to 31 December 2012. The abbreviations ‘£m’ and ‘£bn’ represent millions and thousands of millions of pounds sterling respectively; the abbreviations ‘\$m’ and ‘\$bn’ represent millions and thousands of millions of US dollars respectively.

The comparatives have been restated to reflect the implementation of IFRS 10 Consolidated Financial Statements and IAS 19 Employee Benefits (Revised 2011), the reallocation of elements of the Head Office results to businesses and portfolio restatements between businesses, as detailed in our announcement on 16 April 2013.

Adjusted profit before tax and adjusted performance metrics have been presented to provide a more consistent basis for comparing business performance between periods. Adjusting items are considered to be significant and not representative of the underlying business performance. Items excluded from the adjusted measures are: the impact of own credit; gains on debt buy-backs; impairment and disposal of the investment in BlackRock, Inc.; the provision for Payment Protection Insurance redress payments and claims management costs (PPI redress); the provision for interest rate hedging products redress and claims management costs (interest rate hedging products redress); goodwill impairments; and gains and losses on acquisitions and disposals. The regulatory penalties relating to the industry-wide investigation into the setting of interbank offered rates have not been excluded from adjusted measures.

Relevant terms that are used in this document but are not defined under applicable regulatory guidance or International Financial Reporting Standards (IFRS) are explained in the Results glossary that can be accessed at [www.barclays.com/results](http://www.barclays.com/results).

The financial information on which this Interim Management Statement is based, and other data set out in the appendices to this statement, are unaudited and have been prepared in accordance with Barclays' previously stated accounting policies described in the 2012 Annual Report.

In accordance with Barclays' policy to provide meaningful disclosures that help investors and other stakeholders understand the financial position, performance and changes in the financial position of the Group, and having regard to the British Bank Association Disclosure Code, the information provided in this report goes beyond minimum requirements. Barclays continues to develop its financial reporting considering best practice and welcomes feedback from investors, regulators and other stakeholders on the disclosures that they would find most useful.

The information in this announcement, which was approved by the Board of Directors on 23 April 2013, does not comprise statutory accounts or interim financial statements within the meaning of Section 434 of the Companies Act 2006 and IAS 34 Interim Financial Reporting respectively. Statutory accounts for the year ended 31 December 2012, which included certain information required for the Joint Annual Report on Form 20-F of Barclays PLC and Barclays Bank PLC to the US Securities and Exchange Commission (SEC) and which contained an unqualified audit report under Section 495 of the Companies Act 2006 and which did not make any statements under Section 498 of the Companies Act 2006, have been delivered to the Registrar of Companies in accordance with Section 441 of the Companies Act 2006.

For qualifying US and Canadian resident ADR holders, the interim dividend of 1p per ordinary share becomes 4p per ADS (representing four shares). The ADR depositary will mail the interim dividend on 7 June 2013 to ADR holders on the record on 3 May 2013.

#### Forward-looking statements

This document contains certain forward-looking statements within the meaning of Section 21E of the US Securities Exchange Act of 1934, as amended, and Section 27A of the US Securities Act of 1933, as amended, with respect to certain of the Group's plans and its current goals and expectations relating to its future financial condition and performance. Barclays cautions readers that no forward-looking statement is a guarantee of future performance and that actual results could differ materially from those contained in the forward-looking statements. These forward-looking statements can be identified by the fact that they do not relate only to historical or current facts. Forward-looking statements sometimes use words such as "may", "will", "seek", "continue", "aim", "anticipate", "target", "p", "expect", "estimate", "intend", "plan", "goal", "believe", "achieve" or other words of similar meaning. Examples of forward-looking statements include, among others, statements regarding the Group's future financial position, income growth, assets,

impairment charges and provisions, business strategy, capital ratios, leverage, payment of dividends, projected levels of growth in the banking and financial markets, projected costs, commitments in connection with the Transform Programme, estimates of capital expenditures and plans and objectives for future operations and other statements that are not historical fact. By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances, including, but not limited to, UK domestic, Eurozone and global macroeconomic and business conditions, the effects of continued volatility in credit markets, market related risks such as changes in interest rates and foreign exchange rates, effects of changes in valuation of credit market exposures, changes in valuation of issued notes, the policies and actions of governmental and regulatory authorities (including requirements regarding capital and Group structures and the potential for one or more countries exiting the Eurozone), changes in legislation, the further development of standards and interpretations under International Financial Reporting Standards (“IFRS”) and prudential capital rules applicable to past, current and future periods, evolving practices with regard to the interpretation and application of standards, the outcome of current and future legal proceedings, the success of future acquisitions, disposals and other strategic transactions and the impact of competition, a number of such factors being beyond the Group’s control. As a result, the Group’s actual future results may differ materially from the plans, goals, and expectations set forth in the Group’s forward-looking statements.

Any forward-looking statements made herein speak only as of the date they are made. Except as required by the Prudential Regulation Authority, the Financial Conduct Authority, the London Stock Exchange plc (the “LSE”) or applicable law, Barclays expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in Barclays’ expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based. The reader should, however, consult any additional disclosures that Barclays has made or may make in documents it has published or may publish via the Regulatory News Service of the LSE and/or has filed or may file with the US Securities and Exchange Commission.

#### Performance Highlights

“We set out in our Strategic Review in February our path to become the “Go-To” bank for all our stakeholders. While there remains much to do to build a stronger and more resilient Barclays, we are completely focused on executing our Transform programme and are making good early progress.

Strategic cost management is a critical factor in delivering our commitments. We have recognised around £500m of ‘costs to achieve Transform’ in the first quarter, reflecting our immediate priorities to reduce our European retail branch network in order to focus on the mass-affluent segment and on re-positioning our equities and investment banking operations in Asia and Europe. As indicated in the Strategic Review, we expect to recognise a further £500m of costs to achieve Transform in 2013.

For the first quarter, adjusted profit before tax was £1.8bn including the costs to achieve, driven by good momentum across the businesses, particularly in the Investment Bank, Barclaycard and Wealth and Investment Management.

In our goal to become the ‘Go-To’ bank we have not chosen an easy path for Barclays, but we have chosen the right one.”

Antony Jenkins, Chief Executive

· Adjusted profit before tax was down 25% (£609m) to £1,786m. Excluding costs to achieve Transform of £514m and non-recurrence of a £235m gain in Q1 12 in relation to hedges of employee share awards would have resulted in

an increase in adjusted profit before tax of 6%

- Statutory profit before tax improved to £1,535m (Q1 12: £525m loss), reflecting a reduced own credit charge of £251m (Q1 12: £2,620m)
- Adjusted return on average shareholders' equity decreased to 7.6% (Q1 12: 12.4%) reflecting the costs to achieve Transform. Statutory return on average shareholders' equity improved to 6.5% (Q1 12: negative 4.5%)
- Adjusted income decreased 5% to £7,734m, principally due to non-recurrence of the gain in relation to hedges of employee share awards. Investment Bank income was up 1% at £3,463m (Q1 12: £3,436m) and was up 34% on Q4 12
- Credit impairment charges decreased 10% to £706m, with an annualised loan loss rate of 56bps (Q1 12: 63bps), principally reflecting improvements in the Investment Bank and Corporate Banking
- Adjusted operating expenses were up 7% at £5,296m. This reflected £514m of costs to achieve Transform, restructuring principally in Europe RBB and the Investment Bank, partially offset by a £183m reduction in other operating expenses. Adjusted cost to income ratio was 68% (Q1 12: 61%) with the increase attributable to costs to achieve Transform
- Risk weighted assets increased 3% to £398bn primarily driven by foreign currency movements
- Core Tier 1 ratio strengthened to 11.0% (2012: 10.8%), principally reflecting capital generated from earnings and the exercise of warrants
- Net asset value per share of 405p (2012: 414p) and net tangible asset value per share of 344p (2012: 349p) reflecting an increase in shares issued, including the exercise of warrants
- We provided an estimated £20bn of Funding for Lending Scheme (FLS) eligible gross new lending to UK households and businesses in Q1 13. Barclays was the leading provider of loans to UK households and businesses under the national loan guarantee scheme and the FLS through Q4 12

#### Performance Highlights

Barclays Unaudited Results  
for the three months ended

|                                                | Adjusted <sup>1</sup> |          |        | Statutory <sup>1</sup> |          |        |
|------------------------------------------------|-----------------------|----------|--------|------------------------|----------|--------|
|                                                | 31.03.13              | 31.03.12 | %      | 31.03.13               | 31.03.12 | %      |
|                                                | £m                    | £m       | Change | £m                     | £m       | Change |
| Total income net of insurance claims           | 7,734                 | 8,108    | (5)    | 7,483                  | 5,488    | 36     |
| Credit impairment charges and other provisions | (706)                 | (784)    | (10)   | (706)                  | (784)    | (10)   |

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|                                                         |         |         |      |         |         |     |
|---------------------------------------------------------|---------|---------|------|---------|---------|-----|
| Net operating income                                    | 7,028   | 7,324   | (4)  | 6,777   | 4,704   | 44  |
| Operating expenses excluding costs to achieve Transform | (4,782) | (4,965) | (4)  | (4,782) | (5,265) | (9) |
| Costs to achieve Transform                              | (514)   | -       |      | (514)   | -       |     |
| Operating expenses                                      | (5,296) | (4,965) | 7    | (5,296) | (5,265) | 1   |
| Other net income <sup>2</sup>                           | 54      | 36      | 50   | 54      | 36      | 50  |
| Profit/(loss) before tax                                | 1,786   | 2,395   | (25) | 1,535   | (525)   |     |
| Profit/(loss) after tax                                 | 1,215   | 1,820   | (33) | 1,044   | (385)   |     |

Performance Measures

|                                                 |      |       |  |      |        |  |
|-------------------------------------------------|------|-------|--|------|--------|--|
| Return on average shareholders' equity          | 7.6% | 12.4% |  | 6.5% | (4.5%) |  |
| Return on average tangible shareholders' equity | 9.0% | 14.6% |  | 7.6% | (5.3%) |  |
| Return on average risk weighted assets          | 1.2% | 1.8%  |  | 1.1% | (0.4%) |  |
| Cost: income ratio                              | 68%  | 61%   |  | 71%  | 96%    |  |
| Loan loss rate (bps)                            | 56   | 63    |  | 56   | 63     |  |
| Basic earnings/(loss) per share                 | 8.1p | 13.2p |  | 6.7p | (4.9p) |  |
| Dividend per share                              | 1.0p | 1.0p  |  | 1.0p | 1.0p   |  |

Capital and Balance Sheet

|                                    |  |  |  |          |          |  |
|------------------------------------|--|--|--|----------|----------|--|
| Core Tier 1 ratio                  |  |  |  | 31.03.13 | 31.12.12 |  |
| Risk weighted assets               |  |  |  | 11.0%    | 10.8%    |  |
| Adjusted gross leverage            |  |  |  | £398bn   | £387bn   |  |
| Group liquidity pool               |  |  |  | 20x      | 19x      |  |
| Net asset value per share          |  |  |  | £141bn   | £150bn   |  |
| Net tangible asset value per share |  |  |  | 405p     | 414p     |  |
| Loan: deposit ratio                |  |  |  | 344p     | 349p     |  |
|                                    |  |  |  | 105%     | 110%     |  |

Adjusted profit reconciliation

|                                    |  |  |  |          |          |  |
|------------------------------------|--|--|--|----------|----------|--|
| Adjusted profit before tax         |  |  |  | 31.03.13 | 31.03.12 |  |
| Own credit                         |  |  |  | 1,786    | 2,395    |  |
| Provision for PPI redress          |  |  |  | (251)    | (2,620)  |  |
| Statutory profit/(loss) before tax |  |  |  | -        | (300)    |  |
|                                    |  |  |  | 1,535    | (525)    |  |

|                                      | Adjusted <sup>1</sup> |          |          | Statutory <sup>1</sup> |          |          |
|--------------------------------------|-----------------------|----------|----------|------------------------|----------|----------|
|                                      | 31.03.13              | 31.03.12 | % Change | 31.03.13               | 31.03.12 | % Change |
| Profit/(Loss) Before Tax by Business | £m                    | £m       | %        | £m                     | £m       | %        |
| UK RBB                               | 299                   | 232      | 29       | 299                    | (68)     |          |
| Europe RBB                           | (462)                 | (72)     |          | (462)                  | (72)     |          |
| Africa RBB                           | 81                    | 132      | (39)     | 81                     | 132      | (39)     |
| Barclaycard                          | 363                   | 347      | 5        | 363                    | 347      | 5        |
| Investment Bank                      | 1,315                 | 1,182    | 11       | 1,315                  | 1,182    | 11       |
| Corporate Banking                    | 183                   | 203      | (10)     | 183                    | 203      | (10)     |
| Wealth and Investment Management     | 60                    | 50       | 20       | 60                     | 50       | 20       |
| Head Office and Other Operations     | (53)                  | 321      |          | (304)                  | (2,299)  |          |



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|                         |       |       |      |       |       |
|-------------------------|-------|-------|------|-------|-------|
| Total profit before tax | 1,786 | 2,395 | (25) | 1,535 | (525) |
|-------------------------|-------|-------|------|-------|-------|

1 The comparatives on pages 5 to 24 have been restated to reflect the implementation of IFRS 10 Consolidated Financial Statements and IAS 19 Employee Benefits (Revised 2011), the reallocation of elements of Head Office results to businesses and portfolio restatements between businesses, as detailed in our announcement on 16 April 2013.

2 Comprises: share of post-tax results of associates and joint ventures; profit or loss on disposal of subsidiaries, associates and joint ventures; and gains on acquisitions.

Barclays Results by Quarter

| Barclays Results by Quarter                                                | Q113    | Q412    | Q312    | Q212    | Q112    | Q411    | Q311    | Q211    |
|----------------------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|
|                                                                            | £m      | £m      | £m      | £m      | £m      | £m      | £m      | £m      |
| Adjusted basis                                                             |         |         |         |         |         |         |         |         |
| Total income net of insurance claims                                       | 7,734   | 6,867   | 7,002   | 7,384   | 8,108   | 6,213   | 7,001   | 7,549   |
| Credit impairment charges and other provisions                             | (706)   | (825)   | (805)   | (926)   | (784)   | (951)   | (1,023) | (907)   |
| Net operating income                                                       | 7,028   | 6,042   | 6,197   | 6,458   | 7,324   | 5,262   | 5,978   | 6,642   |
| Operating expenses (excluding UK bank levy and costs to achieve Transform) | (4,782) | (4,345) | (4,353) | (4,555) | (4,965) | (4,441) | (4,686) | (4,967) |
| UK bank levy                                                               | -       | (345)   | -       | -       | -       | (325)   | -       | -       |
| Costs to achieve Transform                                                 | (514)   | -       | -       | -       | -       | -       | -       | -       |
| Operating expenses                                                         | (5,296) | (4,690) | (4,353) | (4,555) | (4,965) | (4,766) | (4,686) | (4,967) |
| Other net income                                                           | 54      | 43      | 21      | 41      | 36      | 5       | 18      | 19      |
| Adjusted profit before tax                                                 | 1,786   | 1,395   | 1,865   | 1,944   | 2,395   | 501     | 1,310   | 1,694   |
| Adjusting items                                                            |         |         |         |         |         |         |         |         |
| Own credit                                                                 | (251)   | (560)   | (1,074) | (325)   | (2,620) | (263)   | 2,882   | 440     |
| Gains on debt buy-backs                                                    | -       | -       | -       | -       | -       | 1,130   | -       | -       |
| Impairment and gain/(loss) on disposal of BlackRock investment             | -       | -       | -       | 227     | -       | -       | (1,800) | (58)    |
| Provision for PPI redress                                                  | -       | (600)   | (700)   | -       | (300)   | -       | -       | (1,000) |
| Provision for interest rate hedging products redress                       | -       | (400)   | -       | (450)   | -       | -       | -       | -       |
| Goodwill impairment                                                        | -       | -       | -       | -       | -       | (550)   | -       | (47)    |
| (Losses)/gains on acquisitions and disposals                               | -       | -       | -       | -       | -       | (32)    | 3       | (67)    |
| Statutory profit/(loss) before tax                                         | 1,535   | (165)   | 91      | 1,396   | (525)   | 786     | 2,395   | 962     |
| Statutory profit/(loss) after tax                                          | 1,044   | (364)   | (13)    | 943     | (385)   | 581     | 1,345   | 721     |
| Attributable to:                                                           |         |         |         |         |         |         |         |         |
| Equity holders of the parent                                               | 839     | (589)   | (183)   | 746     | (598)   | 335     | 1,132   | 465     |
| Non-controlling interests                                                  | 205     | 225     | 170     | 197     | 213     | 246     | 213     | 256     |

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|                                   |      |        |        |      |        |      |      |      |
|-----------------------------------|------|--------|--------|------|--------|------|------|------|
| Adjusted basic earnings per share | 8.1p | 7.2p   | 8.3p   | 9.2p | 13.2p  | 1.0p | 6.8p | 8.7p |
| Adjusted cost: income ratio       | 68%  | 68%    | 62%    | 62%  | 61%    | 77%  | 67%  | 66%  |
| Basic earnings/(loss) per share   | 6.7p | (4.8p) | (1.5p) | 6.1p | (4.9p) | 2.8p | 9.4p | 3.9p |
| Cost: income ratio                | 71%  | 90%    | 85%    | 69%  | 96%    | 75%  | 58%  | 76%  |

Adjusted Profit/(Loss) Before Tax  
by Business

|                                  | Q113  | Q412  | Q312  | Q212  | Q112  | Q411  | Q311  | Q211  |
|----------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|
|                                  | £m    | £m    | £m    | £m    | £m    | £m    | £m    | £m    |
| UK RBB                           | 299   | 275   | 358   | 360   | 232   | 162   | 429   | 378   |
| Europe RBB                       | (462) | (114) | (81)  | (76)  | (72)  | (176) | 21    | (109) |
| Africa RBB                       | 81    | 105   | 34    | 51    | 132   | 231   | 191   | 178   |
| Barclaycard                      | 363   | 335   | 396   | 404   | 347   | 261   | 367   | 273   |
| Investment Bank                  | 1,315 | 760   | 988   | 1,060 | 1,182 | (32)  | 210   | 888   |
| Corporate Banking                | 183   | 61    | 88    | 108   | 203   | (10)  | 140   | 37    |
| Wealth and Investment Management | 60    | 105   | 70    | 49    | 50    | 43    | 70    | 34    |
| Head Office and Other Operations | (53)  | (132) | 12    | (12)  | 321   | 22    | (118) | 15    |
| Total profit before tax          | 1,786 | 1,395 | 1,865 | 1,944 | 2,395 | 501   | 1,310 | 1,694 |

Group Performance Review

Income Statement

- Adjusted profit before tax decreased £609m to £1,786m, driven by costs to achieve Transform of £514m in Q1 13 and by non-recurrence of gains of £235m in relation to hedges of employee share awards during Q1 12
- Statutory profit before tax improved to £1,535m (Q1 12: loss of £525m), reflecting a significantly lower own credit charge of £251m (Q1 12: £2,620m)
- Adjusted return on average shareholders' equity decreased to 7.6% (Q1 12: 12.4%) with an improvement in statutory return on average shareholders' equity to 6.5% (Q1 12: negative 4.5%)
- Adjusted income decreased 5% to £7,734m, driven by non-recurrence of gains of £235m in relation to hedges of employee share awards in Head Office in Q1 12. Investment Bank income was up 1% at £3,463m driven by increases in Equities and Prime Services, and Investment Banking, partially offset by a decrease in Fixed Income, Currency and Commodities, and was up 34% on Q4 12
- Customer net interest income for RBB, Barclaycard, Corporate Banking and Wealth and Investment Management was broadly stable at £2,509m (Q1 12: £2,449m). Total net interest income remained stable at £2,775m (Q1 12: £2,721m) while the growth in assets offset the net interest margin decline of 4bps to 179bps
- Credit impairment charges were down 10% to £706m, principally reflecting improvements in the Investment Bank and Corporate Banking, partially offset by increases in Europe RBB and Africa RBB
  - The annualised loan loss rate decreased to 56 bps (Q1 12: 63bps)

- Challenging local economic conditions have led to some stress and higher impairment in the Europe and South Africa home loan portfolios
- Credit metrics in the wholesale portfolios have generally shown some improvement during Q1 13, although conditions in Europe remain challenging
- Adjusted operating expenses were up 7% to £5,296m, principally reflecting costs to achieve Transform of £514m
  - Following the launch of the Transform programme, the costs to achieve Transform in Q1 13 related to restructuring principally in Europe RBB, with headcount reducing by nearly 2,000 and the distribution network reducing by 30%, and in the Corporate and Investment Bank, where we are reducing headcount by 1,800. The below table summarises the Q1 13 costs to achieve Transform by business

|                                        | Three Months<br>Ended<br>31.03.13 |
|----------------------------------------|-----------------------------------|
| Costs to achieve Transform by Business | £m                                |
| Europe RBB                             | (356)                             |
| Investment Bank                        | (116)                             |
| Corporate Banking                      | (37)                              |
| Head Office and Other Operations       | (5)                               |
| Total costs to achieve Transform       | (514)                             |

- Non-performance costs excluding costs to achieve Transform decreased 2% to £3,978m with the non-recurrence of a £115m charge relating to the setting of inter-bank offered rates in Q1 12
- Performance costs excluding costs to achieve Transform reduced 10% to £804m and the compensation: income ratio in the Investment Bank improved to 41% (Q1 12: 43%)
- The adjusted cost: income ratio increased to 68% (Q1 12: 61%). The Investment Bank cost: net operating income ratio improved to 62% (Q1 12: 65%)

## Group Performance Review

### Balance Sheet

- Total assets increased to £1,596bn (2012: £1,488bn), principally reflecting increases in reverse repurchase agreements and other similar secured lending, loans and advances to customers and available for sale investments
-

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Total loans and advances increased to £501bn (2012: £464bn) due to higher settlement balances in the Investment Bank and the acquisition of ING Direct UK

- Total shareholders' equity, including non-controlling interests, was £61.4bn (2012: £60.0bn). Excluding non-controlling interests, shareholders' equity increased £1.5bn to £52.1bn, reflecting a £1.5bn increase in share capital and share premium, including the exercise of warrants. There was also an increase of £1.1bn in currency translation reserves, partially offset by a £0.5bn reduction due to an increase in retirement benefit liabilities and dividends paid of £0.4bn
- Net asset value per share was 405p (2012: 414p) and the net tangible asset value per share was 344p (2012: 349p). The decrease was mainly attributable to an increase in shares issued, including the exercise of warrants
- Adjusted gross leverage was 20x (2012: 19x). Excluding the liquidity pool, adjusted gross leverage increased to 17x (2012: 16x)

### Capital Management

- The Core Tier 1 ratio strengthened to 11.0% (2012: 10.8%)
- Core Tier 1 capital increased by £2.1bn to £43.8bn, due to foreign currency movements of £1.1bn, the exercise of outstanding warrants of £0.8bn and £0.6bn of capital generated from earnings which excludes the impact of own credit, after absorbing the impact of dividends paid
  - Risk weighted assets increased by £11bn to £398bn, primarily driven by foreign currency movements
- We have estimated our CRD IV Common Equity Tier 1 (CET1) ratio on both a transitional and fully loaded basis assuming the rules were applied as at 31 March 2013 using a consistent basis to the reported 2012 year end position. Barclays estimated transitional CET1 ratio is approximately 10.8% (2012: 10.6%) and the estimated fully loaded CET1 ratio is approximately 8.4% (2012: 8.2%). We are currently reviewing the CRD IV rules approved by the European Parliament on 16 April 2013 and will provide an updated view on the estimated impact in our half year results announcement
- In April, Barclays issued a further \$1.0bn of Tier 2 contingent capital notes and repurchased existing Tier 2 instruments for a similar amount, as a step in transitioning towards its end state CRD IV capital structure

### Funding and Liquidity

— The liquidity pool as at 31 March 2013 was £141bn (2012: £150bn)

| Liquidity Pool | Cash and Deposits  |                    | Other     |           | Total <sup>3</sup> |
|----------------|--------------------|--------------------|-----------|-----------|--------------------|
|                | with Central       | Government         | Available | Liquidity |                    |
|                | Banks <sup>1</sup> | Bonds <sup>2</sup> | Liquidity |           |                    |
|                | £bn                | £bn                | £bn       | £bn       |                    |
| As at 31.03.13 | 67                 | 55                 | 19        | 141       |                    |
| As at 31.12.12 | 85                 | 46                 | 19        | 150       |                    |

— As at 31 March 2013, the Group estimates it was compliant with the Liquidity Coverage Ratio (LCR) requirement at 110% (2012: 126%) based upon the latest standards published by the Basel Committee. This is equivalent to a surplus of £13bn above a 100% LCR requirement (2012: £32bn)

RBB, Corporate Banking and Wealth and Investment Management activities are largely funded by customer deposits with the remaining funding secured against customer loans and advances. At 31 March 2013, the customer loan to deposit ratio for these businesses was 98% (2012: 102%)

- 1 Of which over 95% (2012: over 95%) was placed with the Bank of England, US Federal Reserve, European Central Bank, Bank of Japan and Swiss National Bank.
- 2 Of which over 80% (2012: over 80%) of securities are comprised of UK, US, Japan, France, Germany, Denmark and the Netherlands.
  - 3 £134bn (2012: £144bn) of which is eligible to count towards the LCR as per the Basel standards.

#### Group Performance Review

- The Investment Bank activities are primarily funded through wholesale markets. As at 31 March 2013, total Group wholesale funding outstanding excluding repurchase agreements was £235bn (2012: £240bn), of which £98bn matures in less than one year (2012: £102bn) and £36bn matures within one month (2012: £29bn)
- The Group has term funding maturities of £11bn for the remainder of 2013. However, with expected deposit growth and reduction in legacy assets, funding needs are likely to be lower. In addition, a significant portion of the Group's 2013 funding needs were pre-funded in 2012

#### Exposures to Selected Eurozone Countries

- During Q1 13 the Group's net on-balance sheet exposures to Spain, Italy, Portugal, Ireland, Cyprus and Greece remained flat at £59.4bn (2012: £59.3bn)
- The Group continues to monitor developments in Cyprus and has taken steps to mitigate any financial and operational risks as appropriate. The Group's exposure to Cyprus remains minimal at £177m

#### Other matters

- As of 31 March 2013, £1.9bn of the total £2.6bn PPI redress provision raised to date has been utilised leaving a residual provision of £0.7bn. The volume of customer initiated claims has continued to decline in Q1 13 while proactive mailing of customers is now 45% complete with 335,000 of the applicable 750,000 policy holders mailed to date. Barclays will continue to monitor actual claims volumes and the assumptions underlying the calculation of its PPI provision. It is possible that the eventual costs may materially differ from current estimates. Based on claims experience to date and anticipated future volumes, the remaining provision of £0.7bn reflects Barclays best current estimate of future expected PPI redress payments and claims management costs
- The Interest Rate Hedging Product redress provision at 31 March 2013 was £759m (2012: £814m), after utilisation of £55m during Q1 13, primarily related to administrative costs. The provision reflects Barclays best current estimate of the ultimate cost. It will be kept under ongoing review as the main redress and review exercise progresses, as further information regarding the extent and nature of amounts payable across the impacted population emerges

#### Dividends

- It is our policy to declare and pay dividends on a quarterly basis. We will pay a first interim cash dividend for 2013 of 1.0p per share on 7 June 2013

#### Outlook

- The good start to the year has continued into the second quarter across our businesses. Although the macroeconomic environment remains unpredictable, as part of the Transform programme, we continue to focus on costs, returns and capital to drive sustainable performance improvements

#### Results by Business

| UK Retail and Business Banking                    | Three Months<br>Ended<br>31.03.13 | Three Months<br>Ended<br>31.03.12 |          |
|---------------------------------------------------|-----------------------------------|-----------------------------------|----------|
| Income Statement Information                      | £m                                | £m                                | % Change |
| Adjusted basis                                    |                                   |                                   |          |
| Total income net of insurance claims              | 1,067                             | 1,066                             | -        |
| Credit impairment charges and other provisions    | (89)                              | (76)                              | 17       |
| Net operating income                              | 978                               | 990                               | (1)      |
| Operating expenses                                | (704)                             | (757)                             | (7)      |
| Other net income/(expense)                        | 25                                | (1)                               |          |
| Adjusted profit before tax                        | 299                               | 232                               | 29       |
| Adjusting items                                   |                                   |                                   |          |
| Provision for PPI redress                         | -                                 | (300)                             |          |
| Statutory profit/(loss) before tax                | 299                               | (68)                              |          |
| Performance Measures                              |                                   |                                   |          |
| Adjusted return on average equity                 | 11.3%                             | 9.6%                              |          |
| Adjusted return on average risk weighted assets   | 2.2%                              | 2.0%                              |          |
| Adjusted cost: income ratio                       | 66%                               | 71%                               |          |
| Return on average equity                          | 11.3%                             | (3.5%)                            |          |
| Return on average risk weighted assets            | 2.2%                              | (0.6%)                            |          |
| Cost: income ratio                                | 66%                               | 99%                               |          |
| Loan loss rate (bps)                              | 27                                | 25                                |          |
|                                                   | As at 31.03.13                    | As at 31.12.12                    |          |
| Balance Sheet Information                         |                                   |                                   |          |
|                                                   | £bn                               | £bn                               |          |
| Loans and advances to customers at amortised cost | 134.3                             | 128.2                             |          |
| Customer deposits                                 | 130.8                             | 116.0                             |          |
| Risk weighted assets                              | 42.6                              | 39.1                              |          |

- On 5 March 2013, Barclays acquired ING Direct UK. This part of the business will be known as Barclays Direct

2013  
compared  
to 2012

- Income was flat at £1,067m reflecting additional income from Barclays Direct and good mortgage growth offset by reduced contribution from structural hedges. Other net income of £25m relates to a gain on acquisition of ING Direct UK
  - Credit impairment charges increased £13m to £89m due to increased impairment in unsecured lending
    - Loan loss rate was stable at 27bps (Q1 12: 25bps)
- 90 day arrears rates improved 16bps on UK Personal Loans to 1.4% and increased 4bps on UK mortgages to 0.3%
- Adjusted operating expenses decreased 7% to £704m driven in part by reduced Financial Services Compensation Scheme costs
- Adjusted profit before tax improved 29% to £299m, while statutory profit before tax improved by £367m to £299m principally due to the non-recurrence of the Q1 12 provision for PPI redress of £300m
- Adjusted return on average equity improved to 11.3% (Q1 12: 9.6%). Statutory return on average equity increased to 11.3% (Q1 12: negative 3.5%)

Q1 13 compared to Q4 12

- Adjusted profit before tax improved 9% to £299m principally due to the acquisition of ING Direct UK, offset partially by higher impairment. Statutory profit before tax improved by £354m to £299m reflecting the non-recurrence of the Q4 12 provision for PPI redress of £330m
- Loans and advances to customers increased 5% to £134.3bn with customer deposits growing 13% to £130.8bn, both reflecting the ING Direct UK acquisition which added £11.4bn customer deposits and £5.3bn mortgage balances
- Risk weighted assets increased 9% to £42.6bn primarily reflecting the ING Direct UK acquisition and other mortgage asset growth

#### Results by Business

| Europe Retail and Business Banking                      | Three Months Ended | Three Months Ended | % Change |
|---------------------------------------------------------|--------------------|--------------------|----------|
|                                                         | 31.03.13           | 31.03.12           |          |
| Income Statement Information                            | £m                 | £m                 |          |
| Adjusted and statutory basis                            |                    |                    |          |
| Total income net of insurance claims                    | 176                | 188                | (6)      |
| Credit impairment charges and other provisions          | (70)               | (54)               | 30       |
| Net operating income                                    | 106                | 134                | (21)     |
| Operating expenses excluding costs to achieve Transform | (215)              | (209)              | 3        |
| Costs to achieve Transform                              | (356)              | -                  |          |

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|                                        |       |       |
|----------------------------------------|-------|-------|
| Operating expenses                     | (571) | (209) |
| Other net income                       | 3     | 3     |
| Adjusted and statutory loss before tax | (462) | (72)  |

Performance Measures

|                                        |         |         |
|----------------------------------------|---------|---------|
| Return on average equity               | (67.1%) | (10.7%) |
| Return on average risk weighted assets | (8.6%)  | (1.4%)  |
| Cost: income ratio                     | 324%    | 111%    |
| Loan loss rate (bps)                   | 70      | 51      |

|                                                   | As at 31.03.13 | As at 31.12.12 |
|---------------------------------------------------|----------------|----------------|
|                                                   | £bn            | £bn            |
| Balance Sheet Information                         |                |                |
| Loans and advances to customers at amortised cost | 40.0           | 39.2           |
| Customer deposits                                 | 17.6           | 17.6           |
| Risk weighted assets                              | 16.4           | 15.8           |

2013 compared to 2012

- Income declined by 6% to £176m driven by lower net interest income and lower fees and commissions, as a result of reduced mortgage volumes and lower sales of investment products partially offset by foreign currency movements. The customer net interest margin remained stable at 44bps (Q1 12: 44bps)
- Credit impairment charges increased by £16m to £70m as a result of increased recovery balances and deterioration in loss given default within the Spanish and Portuguese home loan portfolios
- Operating expenses increased £362m to £571m largely reflecting costs to achieve Transform of £356m related to restructuring costs to significantly downsize the distribution network
  - Loss before tax increased to £462m (Q1 12: £72m) principally due to cost to achieve Transform

Q1 13  
compared  
to Q4 12

- Loss before tax increased to £462m (Q4 12: £114m) largely as a result of costs to achieve Transform of £356m
  - Income increased 9% to £176m driven by higher income from sales of investment products
  - Risk weighted assets increased 4% to £16.4bn primarily driven by foreign currency movements

Results by Business

|                                    | Three Months<br>Ended | Three Months<br>Ended |          |
|------------------------------------|-----------------------|-----------------------|----------|
|                                    | 31.03.13              | 31.03.12              | % Change |
|                                    | £m                    | £m                    |          |
| Africa Retail and Business Banking |                       |                       |          |
| Income Statement Information       |                       |                       |          |
| Adjusted and statutory basis       |                       |                       |          |



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|                                                |       |       |      |
|------------------------------------------------|-------|-------|------|
| Total income net of insurance claims           | 668   | 764   | (13) |
| Credit impairment charges and other provisions | (114) | (106) | 8    |
| Net operating income                           | 554   | 658   | (16) |
| Operating expenses                             | (474) | (528) | (10) |
| Other net income                               | 1     | 2     |      |
| Adjusted and statutory profit before tax       | 81    | 132   | (39) |

Performance Measures

|                                        |      |      |
|----------------------------------------|------|------|
| Return on average equity               | 1.6% | 4.6% |
| Return on average risk weighted assets | 0.9% | 1.4% |
| Cost: income ratio                     | 71%  | 69%  |
| Loan loss rate (bps)                   | 148  | 122  |

|                                                   | As at 31.03.13 | As at 31.12.12 |
|---------------------------------------------------|----------------|----------------|
| Balance Sheet Information                         | £bn            | £bn            |
| Loans and advances to customers at amortised cost | 29.7           | 29.9           |
| Customer deposits                                 | 19.3           | 19.5           |
| Risk weighted assets                              | 24.9           | 24.5           |

2013 compared to 2012

- Income declined 13% to £668m largely driven by foreign currency movements relating to the depreciation of major African currencies against Sterling. Excluding the impact of foreign currency movements income remained under pressure with lower transaction volumes.
- The economic environment in South Africa remained challenging for consumers and credit impairment charges increased £8m to £114m principally reflecting higher loss given default rates and higher charge-offs in the South African home loans recovery book
- Operating expenses decreased 10% to £474m largely due to foreign currency movements with costs in local currency broadly in line with Q1 12
- Profit before tax decreased 39% to £81m. Excluding the impact of foreign currency movements, profit before tax decreased 24%. Return on average equity declined to 1.6% (Q1 12: 4.6%)

Q1 13  
compared  
to Q4 12

- Profit before tax decreased 23% to £81m due to a seasonal reduction in transaction volumes, partially offset by lower impairments in the commercial property portfolio in South Africa
- Both loans and advances to customers and customer deposits decreased by 1% to £29.7bn and £19.3bn respectively, driven by foreign currency movements
  - Risk weighted assets remained broadly stable at £24.9bn

## Results by Business

| Barclaycard                                       | Three Months<br>Ended<br>31.03.13<br>£m | Three Months<br>Ended<br>31.03.12<br>£m | % Change |
|---------------------------------------------------|-----------------------------------------|-----------------------------------------|----------|
| <b>Income Statement Information</b>               |                                         |                                         |          |
| Adjusted and statutory basis                      |                                         |                                         |          |
| Total income net of insurance claims              | 1,153                                   | 1,033                                   | 12       |
| Credit impairment charges and other provisions    | (303)                                   | (250)                                   | 21       |
| Net operating income                              | 850                                     | 783                                     | 9        |
| Operating expenses                                | (496)                                   | (445)                                   | 11       |
| Other net income                                  | 9                                       | 9                                       |          |
| Adjusted and statutory profit before tax          | 363                                     | 347                                     | 5        |
| <b>Performance Measures</b>                       |                                         |                                         |          |
| Return on average equity                          | 17.9%                                   | 17.8%                                   |          |
| Return on average risk weighted assets            | 2.8%                                    | 2.8%                                    |          |
| Cost: income ratio                                | 43%                                     | 43%                                     |          |
| Loan loss rate (bps)                              | 340                                     | 309                                     |          |
| <b>Balance Sheet Information</b>                  |                                         |                                         |          |
|                                                   | As at 31.03.13<br>£bn                   | As at 31.12.12<br>£bn                   |          |
| Loans and advances to customers at amortised cost | 34.1                                    | 33.8                                    |          |
| Customer deposits                                 | 3.8                                     | 2.8                                     |          |
| Risk weighted assets                              | 39.0                                    | 37.8                                    |          |

## 2013 compared to 2012

- Income increased 12% to £1,153m reflecting continued growth across the business predominantly in the UK and US, contributions from Q1 12 acquisitions and stable customer asset margins
- Credit impairment charges increased 21% to £303m driven by higher volumes, including the impact of portfolio acquisitions, and non-recurrence of provision releases in Q1 12
  - Impairment loan loss rates in consumer credit cards are trending at low levels in the UK and US
- Operating expenses increased 11% to £496m due to business growth and the impact of portfolio acquisitions
  - Profit before tax improved 5% to £363m. Return on average equity improved to 17.9% (Q1 12: 17.8%)

Q1 13  
compared  
to Q4 12

- Adjusted profit before tax improved 8% to £363m due to business growth and non-recurring costs in relation to provisions for certain insurance products in Q4 12, partially offset by an increase in impairment due to contribution from acquisitions and foreign exchange movements. Statutory profit before tax improved by £298m reflecting the non-recurrence of the Q4 12 provision for PPI redress of £270m

- Loans and advances to customers remained stable at £34.1bn (2012: £33.8bn) reflecting business growth and foreign currency movements which were offset by seasonal pay-downs. Customer deposits increased to £3.8bn (2012: £2.8bn) driven by business funding initiatives in the US
- Risk weighted assets increased 3% to £39.0bn primarily driven by foreign currency movements and asset growth

## Results by Business

|                                                                | Three Months<br>Ended<br>31.03.13<br>£m | Three Months<br>Ended<br>31.03.12<br>£m | % Change |
|----------------------------------------------------------------|-----------------------------------------|-----------------------------------------|----------|
| Investment Bank                                                |                                         |                                         |          |
| Income Statement Information                                   |                                         |                                         |          |
| Adjusted and statutory basis                                   |                                         |                                         |          |
| Fixed Income, Currency and<br>Commodities                      | 2,190                                   | 2,319                                   | (6)      |
| Equities and Prime Services                                    | 706                                     | 591                                     | 19       |
| Investment Banking                                             | 558                                     | 515                                     | 8        |
| Principal Investments                                          | 9                                       | 11                                      | (18)     |
| Total income                                                   | 3,463                                   | 3,436                                   | 1        |
| Credit impairment charges and other<br>provisions              | 14                                      | (81)                                    |          |
| Net operating income                                           | 3,477                                   | 3,355                                   | 4        |
| Operating expenses excluding costs to<br>achieve Transform     | (2,054)                                 | (2,195)                                 | (6)      |
| Costs to achieve Transform                                     | (116)                                   | -                                       |          |
| Operating expenses                                             | (2,170)                                 | (2,195)                                 | (1)      |
| Other net income                                               | 8                                       | 22                                      |          |
| Adjusted and statutory profit before tax                       | 1,315                                   | 1,182                                   | 11       |
| Performance Measures                                           |                                         |                                         |          |
| Return on average equity                                       | 16.3%                                   | 13.8%                                   |          |
| Return on average risk weighted assets                         | 1.9%                                    | 1.7%                                    |          |
| Cost: income ratio                                             | 63%                                     | 64%                                     |          |
| Cost: net operating income ratio                               | 62%                                     | 65%                                     |          |
| Compensation: income ratio                                     | 41%                                     | 43%                                     |          |
| Loan loss rate (bps)                                           | (5)                                     | 17                                      |          |
|                                                                | As at 31.03.13                          | As at 31.12.12                          |          |
| Balance Sheet Information                                      | £bn                                     | £bn                                     |          |
| Loans and advances to banks and<br>customers at amortised cost | 170.3                                   | 143.5                                   |          |
| Customer deposits                                              | 104.2                                   | 75.9                                    |          |
| Assets contributing to adjusted gross<br>leverage              | 637.6                                   | 567.0                                   |          |
| Risk weighted assets                                           | 181.9                                   | 177.9                                   |          |

2013  
compared  
to 2012

- Total Income of £3,463m was up 1%, reflecting an improvement in Equities and Prime Services, and Investment Banking, offset by a decline in Fixed Income, Currency and Commodities (FICC)
- FICC income declined 6% to £2,190m, reflecting lower contributions from Rates, Commodities and Emerging Markets due to a strong Q1 12 where markets were supported by the European Long-Term Refinancing Operation. There were improvements in Credit and Securitised Products which benefitted from increased volumes and tightening of spreads on positive economic news at the start of the year
- Equities and Prime Services income increased 19% to £706m across US, Asia and European businesses, reflecting an improvement in global equity markets driven by increased market confidence, strong inflows and market share gains. An increase in client activity in Prime Services further improved the results
- Investment Banking income increased 8% to £558m, driven by higher income in equity underwriting reflecting increases in client activity and market share gains
- Net credit impairment release of £14m (Q1 12: £81m charge), including a release of £40m across a number of counterparties was offset by charges of £26m driven by a number of single name exposures
- Operating expenses decreased 1% to £2,170m, which included £88m relating to improving infrastructure to meet the requirements of Basel 3 and other regulatory reporting change projects and deliver cost efficiencies. Q1 13 included £116m of costs to achieve Transform related to restructuring costs. Q1 12 included a £115m charge relating to the setting of inter-bank offered rates
- Cost to net operating income ratio improved 3% to 62%. The compensation to income ratio improved to 41% (Q1 12: 43%)
  - Profit before tax increased 11% to £1,315m. Return on average equity improved to 16.3% (Q1 12: 13.8%)

#### Results by Business

Q1 13  
compared  
to Q4 12

- Income of £3,463m was up 34% on Q4 12 reflecting an increase in FICC income and Equities and Prime Services income, partially offset by a reduction in Investment Banking
- FICC income increased 47% to £2,190m, reflecting seasonally higher contributions from most business areas due to increased volumes and a rally in credit markets
- Equities and Prime Services income increased 56% to £706m, reflecting improved performance in cash equities and equity derivatives and continued strong performance in Prime Services driven by increased client activity
- Investment Banking income decreased 10% to £558m, reflecting the lower number of completed advisory deals in Q1 13 compared to Q4 12. The decrease in advisory was partially offset by higher income in equity underwriting
-

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Operating expenses increased 17% to £2,170m, reflecting £116m costs to achieve Transform and a higher performance cost accrual driven by income growth

- Profit before tax increased 73% to £1,315m
- Assets contributing to adjusted gross leverage increased 12% to £637.6bn reflecting increases in reverse repurchase agreements and trading portfolio assets, partially offset by a decrease in cash and balances at central banks
- Risk weighted assets increased 2% to £181.9bn primarily driven by foreign currency movements offset by a reduction in trading book sovereign exposures

Results by Business

| Corporate Banking                                       | Three Months<br>Ended<br>31.03.13 | Three Months<br>Ended<br>31.03.12 |          |
|---------------------------------------------------------|-----------------------------------|-----------------------------------|----------|
| Income Statement Information                            | £m                                | £m                                | % Change |
| Adjusted basis                                          |                                   |                                   |          |
| Total income net of insurance claims                    | 772                               | 849                               | (9)      |
| Credit impairment charges and other provisions          | (130)                             | (208)                             | (38)     |
| Net operating income                                    | 642                               | 641                               | -        |
| Operating expenses excluding costs to achieve Transform | (422)                             | (437)                             | (3)      |
| Costs to achieve Transform                              | (37)                              | -                                 |          |
| Operating expenses                                      | (459)                             | (437)                             | 5        |
| Other net expense                                       | -                                 | (1)                               |          |
| Adjusted and statutory profit before tax                | 183                               | 203                               | (10)     |
| Adjusted profit/(loss) before tax by geographic segment |                                   |                                   |          |
| UK                                                      | 269                               | 250                               | 8        |
| Europe                                                  | (114)                             | (79)                              | 44       |
| Rest of the World                                       | 28                                | 32                                | (13)     |
| Total                                                   | 183                               | 203                               | (10)     |
| Performance Measures                                    |                                   |                                   |          |
| Return on average equity                                | 6.1%                              | 6.6%                              |          |
| Return on average risk weighted assets                  | 0.8%                              | 0.8%                              |          |
| Cost: income ratio                                      | 59%                               | 51%                               |          |
| Loan loss rate (bps)                                    | 74                                | 117                               |          |
| Balance Sheet Information                               | 31.03.13                          | 31.12.12                          |          |
|                                                         | £bn                               | £bn                               |          |
| Loans and advances to customers at amortised cost       | 64.8                              | 64.3                              |          |
| Loans and advances to customers at fair value           | 17.4                              | 17.6                              |          |
| Customer deposits                                       | 103.3                             | 99.6                              |          |

|                      |      |      |
|----------------------|------|------|
| Risk weighted assets | 72.7 | 70.9 |
|----------------------|------|------|

2013  
compared  
to 2012

- Total income decreased 9% to £772m reflecting a reduction in gains on fair value items to £31m (Q1 12: £78m), increased funding costs, non-recurring income from exited businesses and reduction in legacy portfolios in Europe, partially offset by an increase in UK product income
  - Credit impairment charges reduced 38% to £130m. Loan loss rate improved to 74bps (Q1 12: 117bps)
    - UK impairment reduced by £54m to £30m, partly reflecting increased recoveries in 2013
- Europe impairment charges reduced by £26m to £98m with ongoing action to reduce exposure to the property and construction sector in Spain
- Operating expenses increased 5% to £459m, reflecting costs to achieve Transform of £37m related to restructuring costs in Europe, partially offset by the benefits of prior year restructuring

#### Results by Business

- Profit before tax decreased 10% to £183m. Return on average equity declined to 6.1% (Q1 12: 6.6%)
- UK profit before tax improved 8% to £269m driven by increased product income, lower impairment and operating expenses, partially offset by lower gains on fair value items
  - Europe loss before tax increased 44% to £114m principally due to costs to achieve Transform and lower income reflecting the impact of exited business lines, partially offset by improved credit impairment charges of £98m (Q1 12: £124m) largely driven by reduced exposure to the property and construction sector in Spain
- Rest of the World profit before tax decreased by 13% to £28m, reflecting lower income due to exited businesses partially offset by improved operating expenses as a result of prior year restructuring

Q1 13  
compared  
to Q4 12

- Adjusted profit before tax tripled to £183m, reflecting reduced impairment charges in the UK and Europe and gains on fair value items of £31m (Q4 12: £10m). Statutory profit before tax improved by £522m reflecting the non-recurrence of the Q4 12 provision for interest rate hedging products redress of £400m

- Customer deposits increased 4% to £103.3bn primarily within the UK. Loans and advances to customers remained stable at £64.8bn

## Results by Business

|                                                   | Three Months<br>Ended<br>31.03.13 | Three Months<br>Ended<br>31.03.12 |          |
|---------------------------------------------------|-----------------------------------|-----------------------------------|----------|
| Wealth and Investment Management                  |                                   |                                   |          |
|                                                   | £m                                | £m                                | % Change |
| Income Statement Information                      |                                   |                                   |          |
| Adjusted and statutory basis                      |                                   |                                   |          |
| Total income net of insurance claims              | 469                               | 452                               | 4        |
| Credit impairment charges and other provisions    | (14)                              | (7)                               | 100      |
| Net operating income                              | 455                               | 445                               | 2        |
| Operating expenses                                | (400)                             | (395)                             | 1        |
| Other net income                                  | 5                                 | -                                 |          |
| Adjusted and statutory profit before tax          | 60                                | 50                                | 20       |
| Performance Measures                              |                                   |                                   |          |
| Return on average equity                          | 7.9%                              | 7.0%                              |          |
| Return on average risk weighted assets            | 1.1%                              | 1.1%                              |          |
| Cost: income ratio                                | 85%                               | 87%                               |          |
| Loan loss rate (bps)                              | 25                                | 16                                |          |
|                                                   | As at 31.03.13                    | As at 31.12.12                    |          |
| Balance Sheet Information                         | £bn                               | £bn                               |          |
| Loans and advances to customers at amortised cost | 22.2                              | 21.2                              |          |
| Customer deposits                                 | 58.3                              | 53.8                              |          |
| Risk weighted assets                              | 17.1                              | 16.1                              |          |
| Total client assets                               | 200.2                             | 186.0                             |          |

## 2013 compared to 2012

- Income increased by 4% to £469m driven by the High Net Worth businesses. Net Interest income increased driven by growth in deposit and lending balances primarily in the High Net Worth businesses. Net fee and commission income remained broadly in line
- Operating expenses of £400m were broadly flat against Q1 12 as ongoing costs of the strategic investment programme were offset by cost control initiatives
  - Profit before tax increased 20% to £60m. Return on average equity increased to 7.9% (Q1 12: 7.0%)

Q1 13  
compared  
to Q4 12

- Profit before tax decreased 43% to £60m primarily due to increased funding costs and costs of the ongoing strategic investment programme
- Loans and advances to customers increased 5% to £22.2bn and customer deposits increased 8% to £58.3bn primarily driven by growth in the High Net Worth businesses
- Client assets increased to £200.2bn (2012: £186.0bn) driven by net new assets in the High Net Worth businesses and favourable market movements

#### Results by Business

|                                                         | Three Months<br>Ended<br>31.03.13 | Three Months<br>Ended<br>31.03.12 |
|---------------------------------------------------------|-----------------------------------|-----------------------------------|
|                                                         | £m                                | £m                                |
| Head Office and Other Operations                        |                                   |                                   |
| Income Statement Information                            |                                   |                                   |
| Adjusted basis                                          |                                   |                                   |
| Total (expense)/income net of insurance claims          | (34)                              | 317                               |
| Credit impairment charges and other provisions          | -                                 | (2)                               |
| Net operating income                                    | (34)                              | 315                               |
| Operating expenses excluding costs to achieve Transform | (17)                              | 1                                 |
| Costs to achieve Transform                              | (5)                               | -                                 |
| Operating expenses                                      | (22)                              | 1                                 |
| Other net income                                        | 3                                 | 5                                 |
| Adjusted (loss)/profit before tax                       | (53)                              | 321                               |
| Adjusting items                                         |                                   |                                   |
| Own credit                                              | (251)                             | (2,620)                           |
| Statutory loss before tax                               | (304)                             | (2,299)                           |
|                                                         | As at 31.03.13                    | As at 31.12.12                    |
| Balance Sheet Information                               | £bn                               | £bn                               |
| Risk weighted assets                                    | 3.2                               | 5.3                               |

#### 2013 compared to 2012

- Adjusted income loss of £34m (Q1 12: income of £317m) deteriorated principally due to the non-recurrence of gains related to hedges of employee share awards in Q1 12 of £235m
- Operating expenses of £22m (Q1 12: gain of £1m) increased by £23m, including costs related to the Salz review and costs to achieve Transform
- Adjusted loss before tax of £53m (Q1 12: profit of £321m). Statutory loss before tax of £304m (Q1 12: £2,299m) included an own credit charge of £251m (Q1 12: £2,620m)

Q1 13  
compared



to Q4 12

— Adjusted expense of £34m reduced from £53m in Q4 12

- Operating expenses decreased by £55m to £22m mainly due the non-recurrence of costs relating to the Transform strategic review and the bank levy, and a reduction in costs arising from litigation and regulatory investigations
- Adjusted loss before tax improved to £53m (Q4 12: £132m). Statutory loss before tax of £304m (Q4 12: £692m) included an own credit charge of £251m (Q4 12: £560m)

## Appendix I – Quarterly Results Summary

|                                                                       | Q113  | Q412  | Q312  | Q212  | Q112  | Q411  | Q311  | Q211  |
|-----------------------------------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|
|                                                                       | £m    | £m    | £m    | £m    | £m    | £m    | £m    | £m    |
| <b>UK Retail and Business Banking</b>                                 |       |       |       |       |       |       |       |       |
| Adjusted basis                                                        |       |       |       |       |       |       |       |       |
| Total income net of insurance claims                                  | 1,067 | 1,077 | 1,123 | 1,118 | 1,066 | 1,129 | 1,244 | 1,168 |
| Credit impairment charges and other provisions                        | (89)  | (71)  | (76)  | (46)  | (76)  | (156) | (105) | (131) |
| Net operating income                                                  | 978   | 1,006 | 1,047 | 1,072 | 990   | 973   | 1,139 | 1,037 |
| Operating expenses excluding bank levy                                | (704) | (718) | (689) | (713) | (757) | (790) | (711) | (658) |
| UK bank levy                                                          | -     | (17)  | -     | -     | -     | (22)  | -     | -     |
| Operating expenses                                                    | (704) | (735) | (689) | (713) | (757) | (812) | (711) | (658) |
| Other net income/(expense)                                            | 25    | 4     | -     | 1     | (1)   | 1     | 1     | (1)   |
| Adjusted profit before tax                                            | 299   | 275   | 358   | 360   | 232   | 162   | 429   | 378   |
| Adjusting items                                                       |       |       |       |       |       |       |       |       |
| Provision for PPI redress                                             | -     | (330) | (550) | -     | (300) | -     | -     | (400) |
| Statutory profit/(loss) before tax                                    | 299   | (55)  | (192) | 360   | (68)  | 162   | 429   | (22)  |
| <b>Europe Retail and Business Banking</b>                             |       |       |       |       |       |       |       |       |
| Adjusted and statutory basis                                          |       |       |       |       |       |       |       |       |
| Total income net of insurance claims                                  | 176   | 161   | 168   | 191   | 188   | 198   | 309   | 254   |
| Credit impairment charges and other provisions                        | (70)  | (74)  | (58)  | (71)  | (54)  | (65)  | (46)  | (40)  |
| Net operating income                                                  | 106   | 87    | 110   | 120   | 134   | 133   | 263   | 214   |
| Operating expenses excluding bank levy and costs to achieve Transform | (215) | (185) | (193) | (200) | (209) | (290) | (244) | (327) |
| UK bank levy                                                          | -     | (20)  | -     | -     | -     | (21)  | -     | -     |
| Costs to achieve Transform                                            | (356) | -     | -     | -     | -     | -     | -     | -     |
| Operating expenses                                                    | (571) | (205) | (193) | (200) | (209) | (311) | (244) | (327) |
| Other net income                                                      | 3     | 4     | 2     | 4     | 3     | 2     | 2     | 4     |
| Adjusted (loss)/profit before tax                                     | (462) | (114) | (81)  | (76)  | (72)  | (176) | 21    | (109) |
| Adjusting items                                                       |       |       |       |       |       |       |       |       |
| Goodwill impairment                                                   | -     | -     | -     | -     | -     | (427) | -     | -     |
| Statutory (loss)/profit before tax                                    | (462) | (114) | (81)  | (76)  | (72)  | (603) | 21    | (109) |

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|                                                |       |       |       |       |       |       |       |       |
|------------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|
| Africa Retail and Business Banking             |       |       |       |       |       |       |       |       |
| Adjusted and statutory basis                   |       |       |       |       |       |       |       |       |
| Total income net of insurance claims           | 668   | 721   | 714   | 729   | 764   | 806   | 883   | 858   |
| Credit impairment charges and other provisions | (114) | (142) | (176) | (208) | (106) | (86)  | (108) | (125) |
| Net operating income                           | 554   | 579   | 538   | 521   | 658   | 720   | 775   | 733   |
| Operating expenses excluding bank levy         | (474) | (455) | (506) | (471) | (528) | (468) | (584) | (556) |
| UK bank levy                                   | -     | (24)  | -     | -     | -     | (23)  | -     | -     |
| Operating expenses                             | (474) | (479) | (506) | (471) | (528) | (491) | (584) | (556) |
| Other net income                               | 1     | 5     | 2     | 1     | 2     | 2     | -     | 1     |
| Adjusted profit before tax                     | 81    | 105   | 34    | 51    | 132   | 231   | 191   | 178   |
| Adjusting items                                |       |       |       |       |       |       |       |       |
| Gains on acquisitions and disposals            | -     | -     | -     | -     | -     | -     | 2     | -     |
| Statutory profit before tax                    | 81    | 105   | 34    | 51    | 132   | 231   | 193   | 178   |

Appendix I – Quarterly Results Summary

|                                                | Q113  | Q412  | Q312  | Q212  | Q112  | Q411  | Q311  | Q211  |
|------------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|
|                                                | £m    | £m    | £m    | £m    | £m    | £m    | £m    | £m    |
| Barclaycard                                    |       |       |       |       |       |       |       |       |
| Adjusted basis                                 |       |       |       |       |       |       |       |       |
| Total income net of insurance claims           | 1,153 | 1,140 | 1,092 | 1,079 | 1,033 | 1,037 | 1,177 | 1,072 |
| Credit impairment charges and other provisions | (303) | (286) | (271) | (242) | (250) | (287) | (356) | (351) |
| Net operating income                           | 850   | 854   | 821   | 837   | 783   | 750   | 821   | 721   |
| Operating expenses excluding bank levy         | (496) | (508) | (432) | (441) | (445) | (478) | (462) | (455) |
| UK bank levy                                   | -     | (16)  | -     | -     | -     | (16)  | -     | -     |
| Operating expenses                             | (496) | (524) | (432) | (441) | (445) | (494) | (462) | (455) |
| Other net income                               | 9     | 5     | 7     | 8     | 9     | 5     | 8     | 7     |
| Adjusted profit before tax                     | 363   | 335   | 396   | 404   | 347   | 261   | 367   | 273   |
| Adjusting items                                |       |       |       |       |       |       |       |       |
| Provision for PPI redress                      | -     | (270) | (150) | -     | -     | -     | -     | (600) |
| Goodwill impairment                            | -     | -     | -     | -     | -     | -     | -     | (47)  |
| Statutory profit/(loss) before tax             | 363   | 65    | 246   | 404   | 347   | 261   | 367   | (374) |
| Investment Bank                                |       |       |       |       |       |       |       |       |
| Adjusted and statutory basis                   |       |       |       |       |       |       |       |       |
| Fixed Income, Currency and Commodities         | 2,190 | 1,494 | 1,675 | 1,761 | 2,319 | 933   | 1,299 | 1,623 |
| Equities and Prime Services                    | 706   | 454   | 523   | 615   | 591   | 300   | 346   | 615   |
| Investment Banking                             | 558   | 620   | 493   | 509   | 515   | 518   | 402   | 533   |
| Principal Investments                          | 9     | 26    | 30    | 139   | 11    | 36    | 89    | 99    |
| Total income                                   | 3,463 | 2,594 | 2,721 | 3,024 | 3,436 | 1,787 | 2,136 | 2,870 |

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|                                                                       |         |         |         |         |         |         |         |         |
|-----------------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|
| Credit impairment charges and other provisions                        | 14      | 1       | (3)     | (121)   | (81)    | (89)    | (114)   | 79      |
| Net operating income                                                  | 3,477   | 2,595   | 2,718   | 2,903   | 3,355   | 1,698   | 2,022   | 2,949   |
| Operating expenses excluding bank levy and costs to achieve Transform | (2,054) | (1,644) | (1,737) | (1,849) | (2,195) | (1,527) | (1,818) | (2,068) |
| UK bank levy                                                          | -       | (206)   | -       | -       | -       | (199)   | -       | -       |
| Costs to achieve Transform                                            | (116)   | -       | -       | -       | -       | -       | -       | -       |
| Operating expenses                                                    | (2,170) | (1,850) | (1,737) | (1,849) | (2,195) | (1,726) | (1,818) | (2,068) |
| Other net income/(expense)                                            | 8       | 15      | 7       | 6       | 22      | (4)     | 6       | 7       |
| Adjusted and statutory profit/(loss) before tax                       | 1,315   | 760     | 988     | 1,060   | 1,182   | (32)    | 210     | 888     |

Corporate Banking

Adjusted basis

|                                                                          |       |       |       |       |       |       |       |       |
|--------------------------------------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|
| Total income net of insurance claims                                     | 772   | 746   | 717   | 734   | 849   | 753   | 902   | 866   |
| Credit impairment charges and other provisions                           | (130) | (240) | (214) | (223) | (208) | (252) | (284) | (328) |
| Net operating income                                                     | 642   | 506   | 503   | 511   | 641   | 501   | 618   | 538   |
| Operating expenses excluding UK bank levy and costs to achieve Transform | (422) | (412) | (421) | (402) | (437) | (469) | (480) | (503) |
| UK bank levy                                                             | -     | (39)  | -     | -     | -     | (43)  | -     | -     |
| Costs to achieve Transform                                               | (37)  | -     | -     | -     | -     | -     | -     | -     |
| Operating expenses                                                       | (459) | (451) | (421) | (402) | (437) | (512) | (480) | (503) |
| Other net income/(expense)                                               | -     | 6     | 6     | (1)   | (1)   | 1     | 2     | 2     |
| Adjusted profit/(loss) before tax                                        | 183   | 61    | 88    | 108   | 203   | (10)  | 140   | 37    |

Adjusting items

|                                                      |     |       |    |       |     |       |     |      |
|------------------------------------------------------|-----|-------|----|-------|-----|-------|-----|------|
| Goodwill impairment                                  | -   | -     | -  | -     | -   | (123) | -   | -    |
| Provision for interest rate hedging products redress | -   | (400) | -  | (450) | -   | -     | -   | -    |
| Losses on disposal                                   | -   | -     | -  | -     | -   | (9)   | -   | (64) |
| Statutory profit/(loss) before tax                   | 183 | (339) | 88 | (342) | 203 | (142) | 140 | (27) |

Appendix I – Quarterly Results Summary

|                                                               | Q113  | Q412  | Q312  | Q212  | Q112  | Q411  | Q311  | Q211  |
|---------------------------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|
|                                                               | £m    | £m    | £m    | £m    | £m    | £m    | £m    | £m    |
| Wealth and Investment Management Adjusted and statutory basis |       |       |       |       |       |       |       |       |
| Total income net of insurance claims                          | 469   | 483   | 443   | 442   | 452   | 453   | 462   | 429   |
| Credit impairment charges and other provisions                | (14)  | (13)  | (6)   | (12)  | (7)   | (10)  | (12)  | (9)   |
| Net operating income                                          | 455   | 470   | 437   | 430   | 445   | 443   | 450   | 420   |
| Operating expenses excluding bank levy                        | (400) | (361) | (369) | (380) | (395) | (398) | (380) | (386) |
| UK bank levy                                                  | -     | (4)   | -     | -     | -     | (1)   | -     | -     |
| Operating expenses                                            | (400) | (365) | (369) | (380) | (395) | (399) | (380) | (386) |

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|                                                                       |       |       |         |       |         |       |         |      |
|-----------------------------------------------------------------------|-------|-------|---------|-------|---------|-------|---------|------|
| Other net income/(expense)                                            | 5     | -     | 2       | (1)   | -       | (1)   | -       | -    |
| Adjusted and statutory profit before tax                              | 60    | 105   | 70      | 49    | 50      | 43    | 70      | 34   |
| Head Office and Other Operations                                      |       |       |         |       |         |       |         |      |
| Adjusted basis                                                        |       |       |         |       |         |       |         |      |
| Total (expense)/income net of insurance claims                        | (34)  | (53)  | 22      | 70    | 317     | 49    | (112)   | 33   |
| Credit impairment charges and other provisions                        | -     | 1     | -       | (3)   | (2)     | (1)   | 1       | (3)  |
| Net operating (expense)/income                                        | (34)  | (52)  | 22      | 67    | 315     | 48    | (111)   | 30   |
| Operating expenses excluding bank levy and costs to achieve Transform | (17)  | (59)  | (7)     | (101) | 1       | (26)  | (7)     | (13) |
| UK bank levy                                                          | -     | (18)  | -       | -     | -       | -     | -       | -    |
| Costs to achieve Transform                                            | (5)   | -     | -       | -     | -       | -     | -       | -    |
| Operating expenses                                                    | (22)  | (77)  | (7)     | (101) | 1       | (26)  | (7)     | (13) |
| Other net income/(expense)                                            | 3     | (3)   | (3)     | 22    | 5       | -     | -       | (2)  |
| Adjusted (loss)/profit before tax                                     | (53)  | (132) | 12      | (12)  | 321     | 22    | (118)   | 15   |
| Adjusting items                                                       |       |       |         |       |         |       |         |      |
| Own Credit                                                            | (251) | (560) | (1,074) | (325) | (2,620) | (263) | 2,882   | 440  |
| Gain/(loss) on disposal and impairment of BlackRock investment        | -     | -     | -       | 227   | -       | -     | (1,800) | (58) |
| Gains on debt buy-backs                                               | -     | -     | -       | -     | -       | 1,130 | -       | -    |
| (Losses)/gains on acquisitions and disposals                          | -     | -     | -       | -     | -       | (23)  | 1       | (3)  |
| Statutory (loss)/profit before tax                                    | (304) | (692) | (1,062) | (110) | (2,299) | 866   | 965     | 394  |

Appendix II – Performance Management

Returns on Equity by Business

Returns on average equity and average tangible equity are calculated using profit after tax and non-controlling interests for the period, divided by average allocated equity or tangible equity as appropriate. Average allocated equity has been calculated as 10.5% of average risk weighted assets for each business, adjusted for capital deductions, including goodwill and intangible assets, reflecting the assumptions the Group uses for capital planning purposes. The higher capital level currently held, reflecting the Core Tier 1 capital ratio of 11.0% as at 31 March 2013, is allocated to Head Office and Other Operations. Average allocated tangible equity is calculated using the same method but excludes goodwill and intangible assets.

|                          | Adjusted           |                    | Statutory          |                    |
|--------------------------|--------------------|--------------------|--------------------|--------------------|
|                          | Three Months Ended | Three Months Ended | Three Months Ended | Three Months Ended |
|                          | 31.03.13           | 31.03.12           | 31.03.13           | 31.03.12           |
|                          | %                  | %                  | %                  | %                  |
| Return on Average Equity | 11.3               | 9.6                | 11.3               | (3.5)              |
| UK RBB                   |                    |                    |                    |                    |

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|                                                  |        |        |        |        |
|--------------------------------------------------|--------|--------|--------|--------|
| Europe RBB                                       | (67.1) | (10.7) | (67.1) | (10.7) |
| Africa RBB                                       | 1.6    | 4.6    | 1.6    | 4.6    |
| Barclaycard                                      | 17.9   | 17.8   | 17.9   | 17.8   |
| Investment Bank                                  | 16.3   | 13.8   | 16.3   | 13.8   |
| Corporate Banking                                | 6.1    | 6.6    | 6.1    | 6.6    |
| Wealth and Investment Management                 | 7.9    | 7.0    | 7.9    | 7.0    |
| Group excluding Head Office and Other Operations | 9.1    | 10.5   | 9.1    | 8.6    |
| Head Office and Other Operations impact          | (1.5)  | 1.9    | (2.6)  | (13.1) |
| Total                                            | 7.6    | 12.4   | 6.5    | (4.5)  |

|                                                  | Adjusted                    |                             | Statutory                   |                             |
|--------------------------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
|                                                  | Three Months Ended 31.03.13 | Three Months Ended 31.03.12 | Three Months Ended 31.03.13 | Three Months Ended 31.03.12 |
| Return on Average Tangible Equity                | %                           | %                           | %                           | %                           |
| UK RBB                                           | 20.1                        | 18.3                        | 20.1                        | (6.7)                       |
| Europe RBB                                       | (73.4)                      | (11.7)                      | (73.4)                      | (11.7)                      |
| Africa RBB1                                      | 7.6                         | 11.8                        | 7.6                         | 11.8                        |
| Barclaycard                                      | 24.1                        | 24.0                        | 24.1                        | 24.0                        |
| Investment Bank                                  | 16.9                        | 14.3                        | 16.9                        | 14.3                        |
| Corporate Banking                                | 6.4                         | 6.9                         | 6.4                         | 6.9                         |
| Wealth and Investment Management                 | 10.5                        | 9.7                         | 10.5                        | 9.7                         |
| Group excluding Head Office and Other Operations | 10.9                        | 12.6                        | 10.9                        | 10.4                        |
| Head Office and Other Operations impact          | (1.9)                       | 2.0                         | (3.3)                       | (15.7)                      |
| Total                                            | 9.0                         | 14.6                        | 7.6                         | (5.3)                       |

1 The return on average tangible equity for Africa RBB has been calculated including amounts relating to Absa Group's non-controlling interests.

Appendix II – Performance Management

Adjusted

Statutory

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|                                                     | Three<br>months<br>ended<br>31.03.13 | Three<br>months<br>ended<br>31.03.12 | Three<br>months<br>ended<br>31.03.13 | Three<br>months<br>ended<br>31.03.12 |
|-----------------------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
|                                                     | £m                                   | £m                                   | £m                                   | £m                                   |
| Profit attributable to equity holders of the parent |                                      |                                      |                                      |                                      |
| UK RBB                                              | 218                                  | 165                                  | 218                                  | (61)                                 |
| Europe RBB                                          | (363)                                | (60)                                 | (363)                                | (60)                                 |
| Africa RBB                                          | 9                                    | 33                                   | 9                                    | 33                                   |
| Barclaycard                                         | 242                                  | 220                                  | 242                                  | 220                                  |
| Investment Bank                                     | 823                                  | 747                                  | 823                                  | 747                                  |
| Corporate Banking                                   | 120                                  | 133                                  | 120                                  | 133                                  |
| Wealth and Investment Management                    | 45                                   | 33                                   | 45                                   | 33                                   |
| Head Office and Other Operations                    | (84)                                 | 337                                  | (255)                                | (1,643)                              |
| Total                                               | 1,010                                | 1,608                                | 839                                  | (598)                                |

|                                               | Average Equity                       |                                      | Average Tangible Equity              |                                      |
|-----------------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
|                                               | Three<br>months<br>ended<br>31.03.13 | Three<br>months<br>ended<br>31.03.12 | Three<br>months<br>ended<br>31.03.13 | Three<br>months<br>ended<br>31.03.12 |
|                                               | £m                                   | £m                                   | £m                                   | £m                                   |
| UK RBB                                        | 7,705                                | 6,890                                | 4,337                                | 3,625                                |
| Europe RBB                                    | 2,165                                | 2,220                                | 1,977                                | 2,037                                |
| Africa RBB                                    | 2,270                                | 2,866                                | 938                                  | 1,370                                |
| Barclaycard                                   | 5,408                                | 4,945                                | 4,022                                | 3,673                                |
| Investment Bank                               | 20,166                               | 21,640                               | 19,469                               | 20,910                               |
| Corporate Banking                             | 7,868                                | 8,093                                | 7,497                                | 7,708                                |
| Wealth and Investment Management              | 2,283                                | 1,894                                | 1,722                                | 1,361                                |
| Head Office and Other Operations <sup>1</sup> | 4,044                                | 4,694                                | 4,027                                | 4,694                                |
| Total <sup>2</sup>                            | 51,909                               | 53,242                               | 43,989                               | 45,378                               |

|                                                                                           | Three months ended 31.03.13      |                         |                               |                         |
|-------------------------------------------------------------------------------------------|----------------------------------|-------------------------|-------------------------------|-------------------------|
| Additional adjusted performance measures by business excluding costs to achieve Transform | Costs to achieve Transform<br>£m | Profit before tax<br>£m | Return on average equity<br>% | Cost: income ratio<br>% |
| UK RBB                                                                                    | -                                | 299                     | 11.3                          | 66                      |
| Europe RBB                                                                                | (356)                            | (106)                   | (16.0)                        | 122                     |
| Africa RBB                                                                                | -                                | 81                      | 1.6                           | 71                      |
| Barclaycard                                                                               | -                                | 363                     | 17.9                          | 43                      |
| Investment Bank                                                                           | (116)                            | 1,431                   | 17.9                          | 59                      |
| Corporate Banking                                                                         | (37)                             | 220                     | 7.5                           | 55                      |
| Wealth and Investment Management                                                          | -                                | 60                      | 7.9                           | 85                      |
| Head Office and Other Operations                                                          | (5)                              | (48)                    | (1.7)                         | n/a                     |

|                                            |       |       |      |    |
|--------------------------------------------|-------|-------|------|----|
| Group excluding costs to achieve Transform | (514) | 2,300 | 10.6 | 62 |
|--------------------------------------------|-------|-------|------|----|

- 1 Includes risk weighted assets and capital deductions in Head Office and Other Operations, plus the residual balance of average shareholders' equity and tangible equity.
- 2 Group average shareholders' equity and average shareholders' tangible equity excludes the cumulative impact of own credit on retained earnings for the calculation of adjusted performance measures.

## Appendix II – Performance Management

### Margins and Balances

#### Analysis of Net Interest Margin

|                                                | RBB - UK margin | RBB - Europe margin | RBB - Africa margin | Barclay-card margin | Corporate Banking margin | Corporate Wealth and Investment Management margin | Total RBB, Barclaycard, and Corporate Wealth margin | RBB, Barclaycard, Corporate and Wealth interest income |
|------------------------------------------------|-----------------|---------------------|---------------------|---------------------|--------------------------|---------------------------------------------------|-----------------------------------------------------|--------------------------------------------------------|
|                                                | %               | %                   | %                   | %                   | %                        | %                                                 | %                                                   | £m                                                     |
| Three Months Ended 31.03.13                    |                 |                     |                     |                     |                          |                                                   |                                                     |                                                        |
| Customer asset margin/ interest income         | 1.10            | 0.45                | 2.92                | 9.49                | 1.32                     | 0.85                                              | 2.14                                                | 1,723                                                  |
| Customer liability margin/ interest income     | 0.96            | 0.42                | 2.73                | (0.35)              | 0.97                     | 1.02                                              | 1.05                                                | 786                                                    |
| Customer generated margin/ interest income     | 1.03            | 0.44                | 2.85                | 8.77                | 1.12                     | 0.97                                              | 1.62                                                | 2,509                                                  |
| Non-customer generated margin/ interest income | 0.25            | 0.37                | 0.18                | (0.28)              | 0.11                     | 0.14                                              | 0.17                                                | 266                                                    |
| Net interest margin/ income                    | 1.28            | 0.81                | 3.03                | 8.49                | 1.23                     | 1.11                                              | 1.79                                                | 2,775                                                  |
| Average customer assets (£m)                   | 130,546         | 40,494              | 30,451              | 35,887              | 66,741                   | 22,221                                            | 326,340                                             | n/a                                                    |
| Average customer liabilities (£m)              | 118,721         | 14,307              | 18,925              | 2,822               | 93,423                   | 55,642                                            | 303,840                                             | n/a                                                    |

Three Months Ended  
31.03.121

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|                                                   |         |        |        |        |        |        |         |       |
|---------------------------------------------------|---------|--------|--------|--------|--------|--------|---------|-------|
| Customer asset margin/<br>interest income         | 0.99    | 0.41   | 3.10   | 9.53   | 1.25   | 0.63   | 2.04    | 1,632 |
| Customer liability margin/<br>interest income     | 0.97    | 0.53   | 2.79   | -      | 1.27   | 1.08   | 1.19    | 817   |
| Customer generated margin/<br>interest income     | 0.98    | 0.44   | 2.98   | 9.53   | 1.26   | 0.95   | 1.65    | 2,449 |
| Non-customer generated<br>margin/ interest income | 0.36    | 0.36   | 0.09   | (0.79) | 0.04   | 0.30   | 0.18    | 272   |
| Net interest margin/ income                       | 1.34    | 0.80   | 3.07   | 8.74   | 1.30   | 1.25   | 1.83    | 2,721 |
| Average customer assets<br>(£m)                   | 121,898 | 41,956 | 33,212 | 32,844 | 73,008 | 18,914 | 321,832 | n/a   |
| Average customer liabilities<br>(£m)              | 109,879 | 15,730 | 20,238 | -      | 83,515 | 47,287 | 276,649 | n/a   |

- Net interest income for the Retail Banking businesses, Barclaycard, Corporate Banking and Wealth and Investment Management businesses remained stable at £2,775m (Q1 12: £2,721m), reflecting business growth in Barclaycard, UK RBB and Wealth and Investment Management. This was partially offset by foreign exchange movements and lower volumes in Africa RBB and the withdrawal from certain business lines in Europe RBB and Corporate Banking
- The Retail Banking businesses, Barclaycard, Corporate Banking and Wealth and Investment Management net interest margin reduced 4bps to 179bps, reflecting reductions in contribution from customer liabilities and structural hedges. Customer generated margin remained stable at 162bps (Q1 12: 165bps) with an increase in customer asset margin to 2.14% (Q1 12: 2.04%)
- Group net interest income including contributions for the Investment Bank and Head Office and Other Operations was £2,877m (Q1 12: £2,868m). The total contribution from Group product and equity structural hedges reduced £46m to £391m

1 The comparatives have been restated to reflect the reallocation of elements of the Head Office results to businesses and portfolio restatements between businesses.

Appendix III – Balance Sheet and Capital

Consolidated Summary Balance Sheet

|                                                                       | As at<br>31.03.13 | As at<br>31.12.121 |
|-----------------------------------------------------------------------|-------------------|--------------------|
|                                                                       | £m                | £m                 |
| Assets                                                                |                   |                    |
| Cash, balances at central banks and items in the course of collection | 72,463            | 87,664             |
| Trading portfolio assets                                              | 168,290           | 146,352            |



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|                                                                 |           |           |
|-----------------------------------------------------------------|-----------|-----------|
| Financial assets designated at fair value                       | 48,802    | 46,629    |
| Derivative financial instruments                                | 460,500   | 469,156   |
| Available for sale investments                                  | 85,390    | 75,109    |
| Loans and advances to banks                                     | 43,893    | 40,462    |
| Loans and advances to customers                                 | 457,283   | 423,906   |
| Reverse repurchase agreements and other similar secured lending | 234,879   | 176,522   |
| Other assets                                                    | 24,622    | 22,535    |
| Total assets                                                    | 1,596,122 | 1,488,335 |
| Liabilities                                                     |           |           |
| Deposits and items in the course of collection due to banks     | 83,731    | 78,599    |
| Customer accounts                                               | 437,548   | 385,411   |
| Repurchase agreements and other similar secured borrowing       | 260,466   | 217,178   |
| Trading portfolio liabilities                                   | 61,412    | 44,794    |
| Financial liabilities designated at fair value                  | 80,044    | 78,561    |
| Derivative financial instruments                                | 453,955   | 462,721   |
| Debt securities in issue                                        | 112,207   | 119,525   |
| Subordinated liabilities                                        | 24,557    | 24,018    |
| Other liabilities                                               | 20,771    | 17,542    |
| Total liabilities                                               | 1,534,691 | 1,428,349 |
| Shareholders' Equity                                            |           |           |
| Called up share capital and share premium                       | 13,977    | 12,477    |
| Other reserves                                                  | 1,772     | 1,253     |
| Retained earnings                                               | 36,391    | 36,885    |
| Shareholders' equity excluding non-controlling interests        | 52,140    | 50,615    |
| Non-controlling interests                                       | 9,291     | 9,371     |
| Total shareholders' equity                                      | 61,431    | 59,986    |
| Total liabilities and shareholders' equity                      | 1,596,122 | 1,488,335 |

1 The comparatives have been restated to reflect the implementation of IFRS 10 Consolidated Financial Statements and IAS 19 Employee Benefits (Revised 2011).

Appendix III – Balance Sheet and Capital

|                                                                              |          |          |
|------------------------------------------------------------------------------|----------|----------|
| Key Capital Ratios                                                           | As at    | As at    |
|                                                                              | 31.03.13 | 31.12.12 |
| Core Tier 1                                                                  | 11.0%    | 10.8%    |
| Tier 1                                                                       | 13.3%    | 13.2%    |
| Total capital                                                                | 17.2%    | 17.0%    |
| Capital Resources                                                            | £m       | £m       |
| Shareholders' equity (excluding non-controlling interests) per balance sheet | 52,140   | 50,615   |
| Own credit cumulative loss <sup>2</sup>                                      | 1,034    | 804      |
| Unrealised gains on available for sale debt securities <sup>2</sup>          | (475)    | (417)    |

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|                                                                                           |         |         |
|-------------------------------------------------------------------------------------------|---------|---------|
| Unrealised gains on available for sale equity (recognised as tier 2 capital) <sup>2</sup> | (136)   | (110)   |
| Cash flow hedging reserve <sup>2</sup>                                                    | (1,963) | (2,099) |
| Non-controlling interests per balance sheet                                               | 9,291   | 9,371   |
| - Less: Other Tier 1 capital - preference shares                                          | (6,197) | (6,203) |
| - Less: Non-controlling Tier 2 capital                                                    | (583)   | (547)   |
| Other regulatory adjustments to non-controlling interests                                 | (141)   | (171)   |
| Other regulatory adjustments and deductions:                                              |         |         |
| Defined benefit pension adjustment <sup>2</sup>                                           | 496     | 49      |
| Goodwill and intangible assets <sup>2</sup>                                               | (7,623) | (7,622) |
| 50% excess of expected losses over impairment <sup>2</sup>                                | (798)   | (648)   |
| 50% of securitisation positions                                                           | (897)   | (997)   |
| Other regulatory adjustments                                                              | (372)   | (303)   |
| Core Tier 1 capital                                                                       | 43,776  | 41,722  |
| Other Tier 1 capital:                                                                     |         |         |
| Preference shares                                                                         | 6,197   | 6,203   |
| Tier 1 notes <sup>3</sup>                                                                 | 535     | 509     |
| Reserve Capital Instruments                                                               | 2,914   | 2,866   |
| Regulatory adjustments and deductions:                                                    |         |         |
| 50% of material holdings                                                                  | (481)   | (241)   |
| 50% of the tax on excess of expected losses over impairment                               | 24      | 176     |
| Total Tier 1 capital                                                                      | 52,965  | 51,235  |
| Tier 2 capital:                                                                           |         |         |
| Undated subordinated liabilities                                                          | 1,638   | 1,625   |
| Dated subordinated liabilities                                                            | 14,409  | 14,066  |
| Non-controlling Tier 2 capital                                                            | 583     | 547     |
| Reserves arising on revaluation of property <sup>2</sup>                                  | 24      | 39      |
| Unrealised gains on available for sale equity <sup>2</sup>                                | 139     | 110     |
| Collectively assessed impairment allowances                                               | 1,980   | 2,002   |
| Tier 2 deductions:                                                                        |         |         |
| 50% of material holdings                                                                  | (481)   | (241)   |
| 50% excess of expected losses over impairment (gross of tax)                              | (822)   | (824)   |
| 50% of securitisation positions                                                           | (897)   | (997)   |
| Total capital regulatory adjustments and deductions:                                      |         |         |
| Investments that are not material holdings or qualifying holdings                         | (1,168) | (1,139) |
| Other deductions from total capital                                                       | (102)   | (550)   |
| Total regulatory capital                                                                  | 68,268  | 65,873  |

1 The comparatives have been restated to reflect the implementation of IFRS 10 Consolidated Financial Statements and IAS 19 Employee Benefits (Revised 2011).

2 The capital impacts of these items are net of tax.

3 Tier 1 notes are included in subordinated liabilities in the consolidated balance sheet.

## Appendix III – Balance Sheet and Capital

- The Core Tier 1 ratio increased to 11.0% (2012: 10.8%) reflecting an increase in Core Tier 1 capital to £43.8bn (2012: £41.7bn), partially offset by a 3% increase in risk weighted assets to £397.9bn (2012: £387.4bn)
- Barclays generated £0.6bn Core Tier 1 capital from earnings, which excludes movements in own credit, after absorbing the impact of dividends paid. Other material movements in Core Tier 1 capital include:
  - £1.1bn increase due to foreign currency movements, primarily due to appreciation of Euro and US Dollar against Sterling, which was broadly offset by foreign currency movements in risk weighted assets
    - £0.8bn increase in share capital and share premium due to warrants exercised
    - £0.3bn net decrease in reserves due to share purchases to settle share awards

|                                  | As at<br>31.03.13 | As at<br>31.12.12 |
|----------------------------------|-------------------|-------------------|
|                                  | £m                | £m                |
| Risk Weighted Assets by Business | 31,031            | 31,121            |
| UK RBB                           | 42,613            | 39,088            |
| Europe RBB                       | 16,358            | 15,795            |
| Africa RBB                       | 24,929            | 24,532            |
| Barclaycard                      | 39,021            | 37,836            |
| Investment Bank                  | 181,922           | 177,884           |
| Corporate Banking                | 72,731            | 70,858            |
| Wealth and Investment Management | 17,092            | 16,054            |
| Head Office and Other Operations | 3,188             | 5,326             |
| Total                            | 397,854           | 387,373           |

|                                  | Risk Weighted<br>Assets<br>£bn |
|----------------------------------|--------------------------------|
| Movement in Risk Weighted Assets |                                |
| As at 1 January 2013             | 387.4                          |
| Foreign exchange                 | 8.5                            |
| Methodology and model changes    | 2.3                            |
| Business activity                | -                              |
| Change in risk parameters        | (0.3)                          |
| As at 31 March 2013              | 397.9                          |

- Risk weighted assets increased 3% to £397.9bn, principally reflecting:
  - Foreign exchange movements of £8.5bn primarily due to the appreciation of Euro and US Dollar against Sterling during the period
    - Methodology and model changes, primarily model recalibration resulting in a £2.3bn increase

- Business activity being broadly flat, with the largest components being a £3.0bn decrease in the Investment Bank primarily relating to reductions in trading book sovereign exposures offset by a £2.5bn increase in UK RBB primarily driven by the ING Direct UK acquisition and other mortgage asset growth
- These were offset by a £0.3bn decrease in risk parameters driven by improvements in underlying risk profiles and market conditions

1 The comparatives have been restated to reflect the implementation of IFRS 10 Consolidated Financial Statements, IAS 19 Employee Benefits (revised 2011), the reallocation of elements of the Head Office results to businesses and portfolio restatements between businesses.

### Appendix III – Balance Sheet and Capital

#### Balance Sheet Leverage

|                                                                          | As at<br>31.03.13 | As at<br>31.12.121 |
|--------------------------------------------------------------------------|-------------------|--------------------|
|                                                                          | £m                | £m                 |
| Total assets <sup>2</sup>                                                | 1,596,122         | 1,488,335          |
| Counterparty netting                                                     | (378,426)         | (387,672)          |
| Collateral on derivatives                                                | (47,147)          | (46,855)           |
| Net settlement balances and cash collateral                              | (94,862)          | (71,718)           |
| Goodwill and intangible assets                                           | (7,910)           | (7,915)            |
| Customer assets held under investment contracts <sup>3</sup>             | (1,569)           | (1,542)            |
| Adjusted total tangible assets                                           | 1,066,208         | 972,633            |
| Total qualifying Tier 1 capital                                          | 52,965            | 51,235             |
| Adjusted gross leverage                                                  | 20x               | 19x                |
| Adjusted gross leverage (excluding liquidity pool)                       | 17x               | 16x                |
| Ratio of total assets to shareholders' equity                            | 26x               | 25x                |
| Ratio of total assets to shareholders' equity (excluding liquidity pool) | 24x               | 22x                |

— Barclays continues to manage its balance sheet within limits and targets for balance sheet usage

— Adjusted gross leverage increased to 20x (2012: 19x) due to qualifying Tier 1 capital increasing by 3% to £53bn and adjusted total tangible assets increasing by 10% to £1,066bn

— At month ends during Q1 13, the ratio moved in a range from 20x to 21x (full year 2012: 19x to 23x) primarily due to fluctuations in collateralised reverse repurchase lending and high quality trading portfolio assets

— Adjusted total tangible assets include cash and balances at central banks of £69.3bn (2012: £86.2bn). Excluding these balances, the balance sheet leverage would be 19x (2012: 17x). Excluding the whole liquidity pool, leverage would be 17x (2012: 16x)

— The ratio of total assets to total shareholders' equity was 26x (2012: 25x) and during Q1 13 moved within a month end range of 26x to 27x (full year 2012: 25x to 28x), driven by fluctuations in collateralised reverse repurchase

lending, high quality trading portfolio assets and settlement balances

1 The comparatives have been restated to reflect the implementation of IFRS 10 Consolidated Financial Statements and IAS 19 Employee Benefits (Revised 2011).

2 Includes Liquidity Pool of £141bn (2012: £150bn).

3 Comprising financial assets designated at fair value and associated cash balances.

#### Appendix IV – Credit Risk

##### Retail and Wholesale Loans and Advances to Customers and Banks

| As at 31.03.13                              | Gross Impairment L&A Net of Credit Risk |                  |         | Loans Gross L&A<br>£m | CRLs % of Impairment<br>% | Loan Loss                  |             |
|---------------------------------------------|-----------------------------------------|------------------|---------|-----------------------|---------------------------|----------------------------|-------------|
|                                             | L&A Allowance<br>£m                     | Impairment<br>£m | £m      |                       |                           | Charges <sup>1</sup><br>£m | Rate<br>bps |
| Total retail                                | 240,061                                 | 4,687            | 235,374 | 8,621                 | 3.6                       | 561                        | 95          |
| Wholesale - customers                       | 225,667                                 | 3,124            | 222,543 | 6,054                 | 2.7                       | 145                        | 26          |
| Wholesale - banks                           | 43,294                                  | 35               | 43,259  | 54                    | 0.1                       | (8)                        | (7)         |
| Total wholesale                             | 268,961                                 | 3,159            | 265,802 | 6,108                 | 2.3                       | 137                        | 21          |
| Loans and advances at amortised cost        | 509,022                                 | 7,846            | 501,176 | 14,729                | 2.9                       | 698                        | 56          |
| Traded loans                                | 2,523                                   | n/a              | 2,523   |                       |                           |                            |             |
| Loans and advances designated at fair value | 21,659                                  | n/a              | 21,659  |                       |                           |                            |             |
| Loans and advances held at fair value       | 24,182                                  | n/a              | 24,182  |                       |                           |                            |             |
| Total loans and advances                    | 533,204                                 | 7,846            | 525,358 |                       |                           |                            |             |
| As at 31.12.12 <sup>2</sup>                 |                                         |                  |         |                       |                           |                            |             |
| Total retail                                | 232,672                                 | 4,635            | 228,037 | 8,821                 | 3.8                       | 2,075                      | 89          |
| Wholesale - customers                       | 199,423                                 | 3,123            | 196,300 | 6,252                 | 3.1                       | 1,251                      | 63          |
| Wholesale - banks                           | 40,072                                  | 41               | 40,031  | 51                    | 0.1                       | (23)                       | (6)         |
| Total wholesale                             | 239,495                                 | 3,164            | 236,331 | 6,303                 | 2.6                       | 1,228                      | 51          |

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|                                             |         |       |         |        |     |       |    |
|---------------------------------------------|---------|-------|---------|--------|-----|-------|----|
| Loans and advances at amortised cost        | 472,167 | 7,799 | 464,368 | 15,124 | 3.2 | 3,303 | 70 |
| Traded loans                                | 2,410   | n/a   | 2,410   |        |     |       |    |
| Loans and advances designated at fair value | 21,996  | n/a   | 21,996  |        |     |       |    |
| Loans and advances held at fair value       | 24,406  | n/a   | 24,406  |        |     |       |    |
| Total loans and advances                    | 496,573 | 7,799 | 488,774 |        |     |       |    |

1 Loan impairment charge as at December 2012 is the charge for the 12 month period.

2 Comparatives have been restated to reflect the implementation of IFRS 10 Consolidated Financial Statements and portfolio restatements between businesses.

Appendix IV – Credit Risk

Retail Loans and Advances to Customers and Banks at Amortised Cost

| As at 31.03.13                   | Gross L&A<br>£m | Impairment Allowance<br>£m | L&A Net of Impairment<br>£m | Credit Risk CRLs<br>£m | % of Impairment<br>% | Loan                         |                   |
|----------------------------------|-----------------|----------------------------|-----------------------------|------------------------|----------------------|------------------------------|-------------------|
|                                  |                 |                            |                             |                        |                      | Charges <sup>1,4</sup><br>£m | Loss Rates<br>bps |
| UK RBB                           | 136,104         | 1,349                      | 134,755                     | 2,819                  | 2.1                  | 89                           | 27                |
| Europe RBB <sup>2</sup>          | 40,793          | 600                        | 40,193                      | 1,747                  | 4.3                  | 70                           | 70                |
| Africa RBB                       | 23,786          | 724                        | 23,062                      | 1,659                  | 7.0                  | 98                           | 167               |
| Barclaycard                      | 36,093          | 1,941                      | 34,152                      | 2,303                  | 6.4                  | 303                          | 340               |
| Corporate Banking <sup>3</sup>   | 631             | 56                         | 575                         | 59                     | 9.4                  | -                            | -                 |
| Wealth and Investment Management | 2,654           | 17                         | 2,637                       | 34                     | 1.3                  | 1                            | 15                |
| Total                            | 240,061         | 4,687                      | 235,374                     | 8,621                  | 3.6                  | 561                          | 95                |
| As at 31.12.12 <sup>5</sup>      |                 |                            |                             |                        |                      |                              |                   |
| UK RBB                           | 129,682         | 1,369                      | 128,313                     | 2,883                  | 2.2                  | 269                          | 21                |
| Europe RBB <sup>2</sup>          | 39,997          | 560                        | 39,437                      | 1,734                  | 4.3                  | 257                          | 64                |
| Africa RBB                       | 23,987          | 700                        | 23,287                      | 1,790                  | 7.5                  | 472                          | 197               |
| Barclaycard                      | 35,732          | 1,911                      | 33,821                      | 2,288                  | 6.4                  | 1,050                        | 294               |
| Corporate Banking <sup>3</sup>   | 739             | 79                         | 660                         | 92                     | 12.4                 | 27                           | 365               |
| Wealth and Investment Management | 2,535           | 16                         | 2,519                       | 34                     | 1.3                  | -                            | -                 |

|       |         |       |         |       |     |       |    |
|-------|---------|-------|---------|-------|-----|-------|----|
| Total | 232,672 | 4,635 | 228,037 | 8,821 | 3.8 | 2,075 | 89 |
|-------|---------|-------|---------|-------|-----|-------|----|

1 Loan impairment charges, comprising impairment on loans and advances and charges in respect of undrawn facilities and guarantees.

2 Includes loans and advances to business customers.

3 Primarily comprises retail portfolios in India and UAE.

4 Loan impairment charge as at December 2012 is the charge for the 12 month period.

5 Comparatives have been restated to reflect the implementation of IFRS 10 Consolidated Financial Statements and the portfolio restatements between businesses.

#### Appendix IV – Credit Risk

##### Wholesale Loans and Advances to Customers and Banks at Amortised Cost

| As at 31.03.13                   | Gross L&A<br>£m | Impairment Allowance<br>£m | L&A Net of<br>Impairment<br>£m | Credit Risk<br>Loans<br>£m | CRLs %<br>of Gross L&A<br>% | Loan<br>Impairment<br>Charges <sup>3</sup><br>£m | Loan Loss<br>Rates<br>bps |
|----------------------------------|-----------------|----------------------------|--------------------------------|----------------------------|-----------------------------|--------------------------------------------------|---------------------------|
| Africa RBB                       | 7,416           | 222                        | 7,194                          | 715                        | 9.6                         | 16                                               | 88                        |
| Investment Bank <sup>1</sup>     | 170,871         | 562                        | 170,309                        | 583                        | 0.3                         | (20)                                             | (5)                       |
| Corporate Banking                | 69,069          | 2,225                      | 66,844                         | 4,159                      | 6.0                         | 128                                              | 75                        |
| - UK                             | 53,372          | 423                        | 52,949                         | 1,288                      | 2.4                         | 30                                               | 23                        |
| - Europe                         | 8,186           | 1,605                      | 6,581                          | 2,632                      | 32.2                        | 96                                               | 477                       |
| - Rest of World                  | 7,511           | 197                        | 7,314                          | 239                        | 3.2                         | 2                                                | 11                        |
| Wealth and Investment Management | 20,096          | 135                        | 19,961                         | 632                        | 3.1                         | 13                                               | 26                        |
| Head Office and Other Operations | 1,509           | 15                         | 1,494                          | 19                         | 1.3                         | -                                                | -                         |
| Total                            | 268,961         | 3,159                      | 265,802                        | 6,108                      | 2.3                         | 137                                              | 21                        |
| As at 31.12.12 <sup>2</sup>      |                 |                            |                                |                            |                             |                                                  |                           |
| Africa RBB                       | 7,313           | 250                        | 7,063                          | 681                        | 9.3                         | 160                                              | 219                       |
| Investment Bank <sup>1</sup>     | 144,143         | 586                        | 143,557                        | 768                        | 0.5                         | 192                                              | 13                        |
| Corporate Banking                | 67,337          | 2,171                      | 65,166                         | 4,232                      | 6.3                         | 838                                              | 124                       |
| - UK                             | 52,667          | 428                        | 52,239                         | 1,381                      | 2.6                         | 279                                              | 53                        |

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|                                        |         |       |         |       |      |       |     |
|----------------------------------------|---------|-------|---------|-------|------|-------|-----|
| - Europe                               | 8,122   | 1,536 | 6,586   | 2,607 | 32.1 | 527   | 649 |
| - Rest of World                        | 6,548   | 207   | 6,341   | 244   | 3.7  | 32    | 49  |
| Wealth and<br>Investment<br>Management | 19,236  | 141   | 19,095  | 603   | 3.1  | 38    | 20  |
| Head Office and<br>Other<br>Operations | 1,466   | 16    | 1,450   | 19    | 1.3  | -     | -   |
| Total                                  | 239,495 | 3,164 | 236,331 | 6,303 | 2.6  | 1,228 | 51  |

1 Investment Bank gross loans and advances include cash collateral and settlement balances of £110,165m as at 31 March 2013 and £85,116m as at 31 December 2012. Excluding these balances CRLs as a proportion of gross loans and advances were 1.0% and 1.3% respectively.

2 Comparatives have been restated to reflect the implementation of IFRS 10 Consolidated Financial Statements and the portfolio restatements between businesses.

3 Loan impairment charge as at December 2012 is the charge for the 12 month period.

#### Appendix IV – Credit Risk

##### Group Exposures to Eurozone Countries<sup>1</sup>

- The Group recognises the credit and market risk resulting from the ongoing volatility in the Eurozone and continues to monitor events closely while taking coordinated steps to mitigate the risks associated with the challenging economic environment
- During Q1 13 the Group's net on-balance sheet exposures to Spain, Italy, Portugal, Ireland, Cyprus and Greece remained stable at £59.4bn (2012: £59.3bn)
  - Sovereign exposure decreased 12% to £4.8bn principally due to a reduction in Italian government bonds held as available for sale
  - Exposure to retail customers and corporate clients rose marginally by 1% to £48.4bn. Excluding the effects of foreign exchange, exposure reduced 3% reflecting the Group's continuing focus on managing exposures in Spain, Italy and Portugal
  - Exposure to financial institutions rose by 9% to £6.2bn driven by increased lending to a single Irish counterparty
- The local net funding mismatches in Italy and Portugal were broadly stable in Q1 13. As at 31 March 2013, the deficit in Italy was €11.9bn (2012: €11.8bn) and the deficit in Portugal was €4.3bn (2012: €4.1bn). The net funding surplus in Spain was €1.3bn (2012: €2.3bn). Barclays continues to monitor the potential impact of the Eurozone volatility on local balance sheet funding and will consider actions as appropriate to manage the risk
- The Group continues to monitor developments in Cyprus and has taken steps to mitigate the financial and operational risks:



- The Group's exposure to Cyprus remains minimal at £177m (2012: £184m), with exposure predominantly relating to corporate counterparties whose main operations are outside of Cyprus
- As at 31 March 2013 Barclays' Cyprus branch had €1.3bn of customer deposits. Subsequent to the reopening of the Cyprus banking system on 28 March 2013, the branch saw €0.2bn of deposit outflow. There has been no observed impact of the Cyprus banking crisis on customers outside of the branch including retail and corporate deposits in our other European business

1 The comparatives on pages 33 to 39 have been restated to reflect the implementation of IFRS 10 Consolidated Financial Statements.

#### Appendix IV – Credit Risk

##### Summary of Group Exposures

- The following table shows Barclays exposure to Eurozone countries monitored internally as being higher risk and thus being the subject of particular management focus. Detailed analysis on these countries is on pages 35 to 39. The basis of preparation is consistent with that described in the 2012 Annual Report
- The net exposure provides the most appropriate measure of the credit risk to which the Group is exposed. The gross exposure is also presented below, alongside off-balance sheet contingent liabilities and commitments

|          | Financial |              | Residential |           | Other  | Net on-  | Gross on- | Contingent            |
|----------|-----------|--------------|-------------|-----------|--------|----------|-----------|-----------------------|
|          | Sovereign | institutions | Corporate   | mortgages | retail | balance  | sheet     | sheet liabilities and |
| As at    | £m        | £m           | £m          | £m        | £m     | sheet    | exposure  | exposure commitments  |
|          |           |              |             |           |        | exposure |           |                       |
| 31.03.13 |           |              |             |           |        |          |           |                       |
| Spain    | 1,816     | 1,719        | 4,033       | 13,587    | 2,592  | 23,747   | 33,047    | 3,257                 |
| Italy    | 2,247     | 346          | 1,660       | 15,847    | 2,123  | 22,223   | 32,509    | 3,070                 |
| Portugal | 661       | 21           | 1,587       | 3,591     | 1,776  | 7,636    | 8,328     | 2,627                 |
| Ireland  | 31        | 4,149        | 1,208       | 108       | 96     | 5,592    | 11,037    | 1,496                 |
| Cyprus   | -         | -            | 101         | 39        | 37     | 177      | 287       | 48                    |
| Greece   | 2         | -            | 6           | 6         | 13     | 27       | 1,077     | 3                     |
| As at    |           |              |             |           |        |          |           |                       |
| 31.12.12 |           |              |             |           |        |          |           |                       |
| Spain    | 2,067     | 1,525        | 4,138       | 13,305    | 2,428  | 23,463   | 32,374    | 3,301                 |
| Italy    | 2,669     | 567          | 1,962       | 15,591    | 1,936  | 22,725   | 33,029    | 3,082                 |
| Portugal | 637       | 48           | 1,958       | 3,474     | 1,783  | 7,900    | 8,769     | 2,588                 |
| Ireland  | 21        | 3,585        | 1,127       | 112       | 83     | 4,928    | 10,078    | 1,644                 |
| Cyprus   | 8         | -            | 106         | 44        | 26     | 184      | 300       | 131                   |
| Greece   | 1         | -            | 61          | 8         | 9      | 79       | 1,262     | 5                     |

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— Barclays has exposures to other Eurozone countries as set out below. Total net on-balance sheet exposures to individual countries that are less than £1bn are reported in aggregate under Other

|             | Financial |              | Residential |           | Other   | Net on- | Gross on- | Contingent      |
|-------------|-----------|--------------|-------------|-----------|---------|---------|-----------|-----------------|
|             | Sovereign | institutions | Corporate   | mortgages | retail  | balance | balance   | liabilities and |
|             |           |              |             |           | lending | sheet   | sheet     | commitments     |
| As at       | £m        | £m           | £m          | £m        | £m      | £m      | £m        | £m              |
| 31.03.13    |           |              |             |           |         |         |           |                 |
| France      | 3,408     | 5,543        | 4,925       | 2,571     | 190     | 16,637  | 60,428    | 8,413           |
| Germany     | 1,590     | 5,184        | 6,841       | 26        | 1,874   | 15,515  | 63,739    | 7,047           |
| Netherlands | 4,209     | 4,475        | 1,937       | 14        | 69      | 10,704  | 29,956    | 2,432           |
| Belgium     | 2,789     | 6            | 316         | 10        | 6       | 3,127   | 10,821    | 1,595           |
| Luxembourg  | 42        | 779          | 861         | 218       | 31      | 1,931   | 5,713     | 922             |
| Austria     | 1,470     | 287          | 194         | 1         | 4       | 1,956   | 4,294     | 138             |
| Finland     | 1,201     | 163          | 35          | 3         | -       | 1,402   | 7,882     | 478             |
| Other       | 203       | 3            | 34          | 5         | 65      | 310     | 586       | 10              |
| As at       |           |              |             |           |         |         |           |                 |
| 31.12.12    |           |              |             |           |         |         |           |                 |
| France      | 3,746     | 5,553        | 4,042       | 2,607     | 121     | 16,069  | 59,317    | 7,712           |
| Germany     | 282       | 4,462        | 4,959       | 27        | 1,734   | 11,464  | 62,043    | 6,604           |
| Netherlands | 3,503     | 4,456        | 2,002       | 16        | 92      | 10,069  | 28,565    | 2,205           |
| Belgium     | 2,548     | 333          | 239         | 9         | 6       | 3,135   | 10,602    | 1,525           |
| Luxembourg  | 13        | 1,127        | 704         | 151       | 49      | 2,044   | 6,009     | 812             |
| Austria     | 1,047     | 228          | 187         | 5         | -       | 1,467   | 3,930     | 127             |
| Finland     | 1,044     | 209          | 140         | 3         | -       | 1,396   | 9,120     | 461             |
| Other       | 210       | 9            | 24          | 26        | 41      | 310     | 649       | 25              |

Appendix IV – Credit Risk

| Spain                  | Fair Value | Trading Portfolio |             |       |          |             |            | Derivatives | Designated | Total | Total |      |       |       |       |
|------------------------|------------|-------------------|-------------|-------|----------|-------------|------------|-------------|------------|-------|-------|------|-------|-------|-------|
|                        |            | through Profit    |             |       | and Loss |             |            |             |            |       |       | Cash | at FV | as at | as at |
|                        |            | Assets            | Liabilities | Net   | Assets   | Liabilities | Collateral |             |            |       |       |      |       |       |       |
| £m                     | £m         | £m                | £m          | £m    | £m       | £m          | £m         | £m          | £m         | £m    |       |      |       |       |       |
| Sovereign              | 1,073      | (1,073)           | -           | 30    | (30)     | -           | -          | 367         | 367        | 476   |       |      |       |       |       |
| Financial institutions | 844        | (158)             | 686         | 7,731 | (7,217)  | (514)       | -          | 314         | 1,000      | 788   |       |      |       |       |       |
| Corporate              | 345        | (100)             | 245         | 434   | (208)    | -           | 226        | 400         | 871        | 817   |       |      |       |       |       |
|                        |            |                   |             |       |          |             |            |             |            | Total |       |      |       |       |       |

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| Fair Value through Other Comprehensive Income (OCI) | Available for Sale Assets as at 31.03.131 |                   |       |             | as at 31.12.12<br>£m |
|-----------------------------------------------------|-------------------------------------------|-------------------|-------|-------------|----------------------|
|                                                     | Cost<br>£m                                | AFS Reserve<br>£m |       | Total<br>£m |                      |
| Sovereign                                           | 1,427                                     | (8)               | 1,419 | 1,562       |                      |
| Financial institutions                              | 506                                       | 6                 | 512   | 480         |                      |
| Corporate                                           | 8                                         | -                 | 8     | 10          |                      |

| Held at Amortised Cost | Loans and Advances as at 31.03.13 |                             | Total       |                      |
|------------------------|-----------------------------------|-----------------------------|-------------|----------------------|
|                        | Gross<br>£m                       | Impairment Allowances<br>£m | Total<br>£m | as at 31.12.12<br>£m |
| Sovereign              | 30                                | -                           | 30          | 29                   |
| Financial institutions | 216                               | (9)                         | 207         | 257                  |
| Residential mortgages  | 13,718                            | (131)                       | 13,587      | 13,305               |
| Corporate              | 4,288                             | (1,134)                     | 3,154       | 3,311                |
| Other retail lending   | 2,716                             | (124)                       | 2,592       | 2,428                |

| Contingent Liabilities and Commitments | Total<br>as at | Total<br>as at |
|----------------------------------------|----------------|----------------|
|                                        | 31.03.13<br>£m | 31.12.12<br>£m |
| Financial institutions                 | 167            | 88             |
| Residential mortgages                  | 10             | 12             |
| Corporate                              | 1,896          | 1,938          |
| Other retail lending                   | 1,184          | 1,263          |

1 'Cost' refers to the fair value of the asset at recognition, less any impairment booked. 'AFS Reserve' is the cumulative fair value gain or loss on the assets that is held in equity. 'Total' is the fair value of the assets at the balance sheet date.

Appendix IV – Credit Risk

| Italy<br>Fair Value<br>through Profit<br>and Loss | Trading Portfolio | Derivatives<br><br>Cash | Designated       | Total | Total |
|---------------------------------------------------|-------------------|-------------------------|------------------|-------|-------|
|                                                   |                   |                         | at FV<br>through | as at | as at |

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|                        | Assets<br>£m | Liabilities<br>£m | Net<br>£m | Assets<br>£m | Liabilities<br>£m | Collateral<br>£m | Net<br>£m | P&L 31.03.13<br>£m | 31.03.13<br>£m | 31.12.12<br>£m |
|------------------------|--------------|-------------------|-----------|--------------|-------------------|------------------|-----------|--------------------|----------------|----------------|
| Sovereign              | 2,508        | (2,317)           | 191       | 1,775        | (668)             | -                | 1,107     | 3                  | 1,301          | 1,123          |
| Financial institutions | 196          | (104)             | 92        | 6,375        | (4,367)           | (2,008)          | -         | 180                | 272            | 391            |
| Corporate              | 236          | (196)             | 40        | 709          | (475)             | (151)            | 83        | 323                | 446            | 699            |

Total

Fair Value through OCI

Available for Sale Assets as at 31.03.13

as at

|                        | Cost<br>£m | AFS Reserve<br>£m | Total<br>£m | 31.12.12<br>£m |
|------------------------|------------|-------------------|-------------|----------------|
| Sovereign              | 929        | 17                | 946         | 1,537          |
| Financial institutions | 57         | 2                 | 59          | 138            |
| Corporate              | 28         | 2                 | 30          | 29             |

Held at Amortised Cost

Loans and Advances as at 31.03.13

Total

|                        | Gross<br>£m | Impairment Allowances<br>£m | Total<br>£m | 31.12.12<br>£m |
|------------------------|-------------|-----------------------------|-------------|----------------|
| Sovereign              | -           | -                           | -           | 9              |
| Financial institutions | 15          | -                           | 15          | 38             |
| Residential mortgages  | 15,963      | (116)                       | 15,847      | 15,591         |
| Corporate              | 1,318       | (134)                       | 1,184       | 1,234          |
| Other retail lending   | 2,242       | (119)                       | 2,123       | 1,936          |

Contingent Liabilities and Commitments

Total as at

Total as at

|                        | 31.03.13<br>£m | 31.12.12<br>£m |
|------------------------|----------------|----------------|
| Financial institutions | 126            | 90             |
| Residential mortgages  | 44             | 45             |
| Corporate              | 2,102          | 2,158          |
| Other retail lending   | 798            | 789            |

1 'Cost' refers to the fair value of the asset at recognition, less any impairment booked. 'AFS Reserve' is the cumulative fair value gain or loss on the assets that is held in equity. 'Total' is the fair value of the assets at the balance sheet date.

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| Portugal<br>Fair Value<br>through      | Trading Portfolio |             |     |             |             |            | Designated                               |             |          |          |       |
|----------------------------------------|-------------------|-------------|-----|-------------|-------------|------------|------------------------------------------|-------------|----------|----------|-------|
|                                        | Trading Portfolio |             |     | Derivatives |             |            | at FV                                    |             | Total    | Total    | Total |
| Profit and Loss                        | Assets            | Liabilities | Net | Assets      | Liabilities | Cash       | through                                  | as at       | as at    |          |       |
|                                        | £m                | £m          | £m  | £m          | £m          | Collateral | Net                                      | P&L         | 31.03.13 | 31.12.12 |       |
|                                        | £m                | £m          | £m  | £m          | £m          | £m         | £m                                       | £m          | £m       | £m       |       |
| Sovereign                              | 73                | (73)        | -   | 264         | (264)       | -          | -                                        | -           | -        | 8        |       |
| Financial institutions                 | 26                | (21)        | 5   | 205         | (154)       | (51)       | -                                        | -           | 5        | 18       |       |
| Corporate                              | 23                | (22)        | 1   | 273         | (102)       | (5)        | 166                                      | -           | 167      | 252      |       |
|                                        |                   |             |     |             |             |            |                                          |             |          | Total    |       |
| Fair Value through OCI                 |                   |             |     |             |             |            | Available for Sale Assets as at 31.03.13 |             |          |          | as at |
|                                        |                   |             |     |             |             |            | Cost                                     | AFS Reserve | Total    | 31.12.12 |       |
|                                        |                   |             |     |             |             |            | £m                                       | £m          | £m       | £m       | £m    |
| Sovereign                              |                   |             |     |             |             |            | 627                                      | 1           | 628      | 594      |       |
| Financial institutions                 |                   |             |     |             |             |            | 2                                        | -           | 2        | 2        |       |
| Corporate                              |                   |             |     |             |             |            | 188                                      | (1)         | 187      | 331      |       |
| Held at Amortised Cost                 |                   |             |     |             |             |            | Loans and Advances as at 31.03.13        |             |          | Total    |       |
|                                        |                   |             |     |             |             |            | Gross                                    | Impairment  | Total    | as at    |       |
|                                        |                   |             |     |             |             |            | £m                                       | Allowances  | £m       | 31.12.12 |       |
|                                        |                   |             |     |             |             |            | £m                                       | £m          | £m       | £m       |       |
| Sovereign                              |                   |             |     |             |             |            | 33                                       | -           | 33       | 35       |       |
| Financial institutions                 |                   |             |     |             |             |            | 23                                       | (9)         | 14       | 28       |       |
| Residential mortgages                  |                   |             |     |             |             |            | 3,622                                    | (31)        | 3,591    | 3,474    |       |
| Corporate                              |                   |             |     |             |             |            | 1,564                                    | (331)       | 1,233    | 1,375    |       |
| Other retail lending                   |                   |             |     |             |             |            | 1,978                                    | (202)       | 1,776    | 1,783    |       |
| Contingent Liabilities and Commitments |                   |             |     |             |             |            |                                          |             | Total    | Total    |       |
|                                        |                   |             |     |             |             |            |                                          |             | as at    | as at    |       |
|                                        |                   |             |     |             |             |            |                                          |             | 31.03.13 | 31.12.12 |       |
|                                        |                   |             |     |             |             |            |                                          |             | £m       | £m       |       |
| Financial institutions                 |                   |             |     |             |             |            |                                          |             | 2        | 1        |       |
| Residential mortgages                  |                   |             |     |             |             |            |                                          |             | 21       | 25       |       |
| Corporate                              |                   |             |     |             |             |            |                                          |             | 865      | 889      |       |
| Other retail lending                   |                   |             |     |             |             |            |                                          |             | 1,739    | 1,673    |       |

1 'Cost' refers to the fair value of the asset at recognition, less any impairment booked. 'AFS Reserve' is the cumulative fair value gain or loss on the assets that is held in equity. 'Total' is the fair value of the assets at the balance sheet date.

## Appendix IV – Credit Risk

| Ireland<br>Fair Value<br>through       | Trading Portfolio |             |       |                                          |             |         | Designated |          |          |          |       |
|----------------------------------------|-------------------|-------------|-------|------------------------------------------|-------------|---------|------------|----------|----------|----------|-------|
|                                        | Trading Portfolio |             |       | Derivatives                              |             |         | at FV      |          | Total    | Total    | Total |
| Profit and Loss                        | Assets            | Liabilities | Net   | Assets                                   | Liabilities | Cash    | Net        | through  | as at    | as at    |       |
|                                        | £m                | £m          | £m    | £m                                       | £m          | £m      | £m         | P&L      | 31.03.13 | 31.12.12 |       |
|                                        | £m                | £m          | £m    | £m                                       | £m          | £m      | £m         | £m       | £m       | £m       |       |
| Sovereign                              | 241               | (241)       | -     | 242                                      | (11)        | (231)   | -          | 21       | 21       | 12       |       |
| Financial institutions                 | 1,202             | (56)        | 1,146 | 4,764                                    | (3,628)     | (1,136) | -          | 502      | 1,648    | 1,558    |       |
| Corporate                              | 301               | (76)        | 225   | 155                                      | (65)        | (1)     | 89         | 80       | 394      | 293      |       |
|                                        |                   |             |       |                                          |             |         |            |          |          | Total    |       |
| Fair Value through OCI                 |                   |             |       |                                          |             |         |            |          |          |          |       |
|                                        |                   |             |       | Available for Sale Assets as at 31.03.13 |             |         |            |          |          | as at    |       |
|                                        |                   |             |       | Cost                                     | AFS Reserve |         |            | Total    |          | 31.12.12 |       |
|                                        |                   |             |       | £m                                       | £m          |         |            | £m       |          | £m       |       |
| Sovereign                              |                   |             |       | 9                                        | 1           |         |            | 10       |          | 9        |       |
| Financial institutions                 |                   |             |       | 51                                       | (3)         |         |            | 48       |          | 60       |       |
| Corporate                              |                   |             |       | 4                                        | -           |         |            | 4        |          | 4        |       |
| Held at Amortised Cost                 |                   |             |       | Loans and Advances as at 31.03.13        |             |         |            | Total    |          |          |       |
|                                        |                   |             |       | Gross                                    | Impairment  |         |            | Total    |          | as at    |       |
|                                        |                   |             |       | £m                                       | Allowances  |         |            | £m       |          | £m       |       |
| Financial institutions                 |                   |             |       | 2,453                                    | -           |         |            | 2,453    |          | 1,967    |       |
| Residential mortgages                  |                   |             |       | 116                                      | (8)         |         |            | 108      |          | 112      |       |
| Corporate                              |                   |             |       | 830                                      | (20)        |         |            | 810      |          | 830      |       |
| Other retail lending                   |                   |             |       | 96                                       | -           |         |            | 96       |          | 83       |       |
| Contingent Liabilities and Commitments |                   |             |       |                                          |             |         |            | Total    | Total    |          |       |
|                                        |                   |             |       |                                          |             |         |            | as at    | as at    |          |       |
|                                        |                   |             |       |                                          |             |         |            | 31.03.13 | 31.12.12 |          |       |
|                                        |                   |             |       |                                          |             |         |            | £m       | £m       |          |       |
| Financial institutions                 |                   |             |       |                                          |             |         |            | 667      | 628      |          |       |
| Corporate                              |                   |             |       |                                          |             |         |            | 829      | 1,007    |          |       |
| Other retail lending                   |                   |             |       |                                          |             |         |            | -        | 9        |          |       |

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1 'Cost' refers to the fair value of the asset at recognition, less any impairment booked. 'AFS Reserve' is the cumulative fair value gain or loss on the assets that is held in equity. 'Total' is the fair value of the assets at the balance sheet date.

Appendix IV – Credit Risk

| Cyprus<br>Fair Value<br>through | Trading Portfolio |             | Derivatives |        |             |                    | Designated<br>at FV Total Total |     |          |          |
|---------------------------------|-------------------|-------------|-------------|--------|-------------|--------------------|---------------------------------|-----|----------|----------|
|                                 | Assets            | Liabilities | Net         | Assets | Liabilities | Cash<br>Collateral | Net                             | P&L | 31.03.13 | 31.12.12 |
| Profit and Loss                 | £m                | £m          | £m          | £m     | £m          | £m                 | £m                              | £m  | £m       | £m       |
| Financial institutions          | -                 | -           | -           | 109    | (55)        | (54)               | -                               | -   | -        | -        |
| Corporate                       | -                 | -           | -           | 2      | (1)         | -                  | 1                               | -   | 1        | 12       |

| Held at Amortised Cost | Loans and Advances as at 31.03.13 |                          | Total |                   |
|------------------------|-----------------------------------|--------------------------|-------|-------------------|
|                        | Gross                             | Impairment<br>Allowances | Total | as at<br>31.12.12 |
|                        | £m                                | £m                       | £m    | £m                |
| Sovereign              | -                                 | -                        | -     | 8                 |
| Residential mortgages  | 39                                | -                        | 39    | 44                |
| Corporate              | 101                               | (1)                      | 100   | 94                |
| Other retail lending   | 37                                | -                        | 37    | 26                |

| Contingent Liabilities and<br>Commitments | Total             |                   |
|-------------------------------------------|-------------------|-------------------|
|                                           | as at<br>31.03.13 | as at<br>31.12.12 |
|                                           | £m                | £m                |
| Corporate                                 | 33                | 94                |
| Other retail lending                      | 15                | 37                |

| Greece<br>Fair Value<br>through | Trading Portfolio |             | Derivatives |        |             |                    | Designated<br>at FV Total Total |     |          |          |
|---------------------------------|-------------------|-------------|-------------|--------|-------------|--------------------|---------------------------------|-----|----------|----------|
|                                 | Assets            | Liabilities | Net         | Assets | Liabilities | Cash<br>Collateral | Net                             | P&L | 31.03.13 | 31.12.12 |
| Profit and Loss                 | £m                | £m          | £m          | £m     | £m          | £m                 | £m                              | £m  | £m       | £m       |
| Sovereign                       | 2                 | -           | 2           | -      | -           | -                  | -                               | -   | 2        | 1        |

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|                        |   |   |   |       |       |       |   |   |   |   |
|------------------------|---|---|---|-------|-------|-------|---|---|---|---|
| Financial institutions | - | - | - | 1,050 | (117) | (933) | - | - | - | - |
| Corporate              | 3 | - | 3 | -     | -     | -     | - | - | 3 | 3 |

| Held at Amortised Cost | Loans and Advances as at 31.03.13 |                                |             | Total                   |    |
|------------------------|-----------------------------------|--------------------------------|-------------|-------------------------|----|
|                        | Gross<br>£m                       | Impairment<br>Allowances<br>£m | Total<br>£m | as at<br>31.12.12<br>£m |    |
| Residential mortgages  | 6                                 | -                              | 6           | 6                       | 8  |
| Corporate              | 3                                 | -                              | 3           | 3                       | 58 |
| Other retail lending   | 23                                | (10)                           | 13          | 13                      | 9  |

| Contingent Liabilities and<br>Commitments | Total                   |                         |
|-------------------------------------------|-------------------------|-------------------------|
|                                           | as at<br>31.03.13<br>£m | as at<br>31.12.12<br>£m |
| Corporate                                 | 3                       | 3                       |
| Other retail lending                      | -                       | 2                       |

Appendix IV – Credit Risk

Barclays Credit Market Exposures<sup>1</sup>

|                                                       | Three Months Ended 31.03.13 |                          |                         |                         |                                                                 |                                          |                                   |  |
|-------------------------------------------------------|-----------------------------|--------------------------|-------------------------|-------------------------|-----------------------------------------------------------------|------------------------------------------|-----------------------------------|--|
|                                                       | As at<br>31.03.13<br>\$m    | As at<br>31.12.12<br>\$m | As at<br>31.03.13<br>£m | As at<br>31.12.12<br>£m | Fair<br>Value<br>Gains/<br>(Losses)<br>and Net<br>Funding<br>£m | Impairment<br>(Charge)/<br>Release<br>£m | Total<br>Gains/<br>(Losses)<br>£m |  |
| US Residential Mortgages                              |                             |                          |                         |                         |                                                                 |                                          |                                   |  |
| ABS CDO Super Senior                                  | 1,505                       | 1,491                    | 991                     | 922                     | 72                                                              | -                                        | 72                                |  |
| US sub-prime and Alt-A3                               | 1,004                       | 1,133                    | 661                     | 700                     | 43                                                              | -                                        | 43                                |  |
| Commercial Mortgages                                  |                             |                          |                         |                         |                                                                 |                                          |                                   |  |
| Commercial real estate loans and<br>properties        | 4,135                       | 4,411                    | 2,722                   | 2,727                   | 4                                                               | -                                        | 4                                 |  |
| Commercial Mortgage Backed<br>Securities <sup>3</sup> | 419                         | 411                      | 276                     | 254                     | 15                                                              | -                                        | 15                                |  |
| Other Credit Market                                   |                             |                          |                         |                         |                                                                 |                                          |                                   |  |
| Leveraged Finance <sup>4</sup>                        | 4,847                       | 5,732                    | 3,191                   | 3,544                   | (12)                                                            | -                                        | (12)                              |  |
|                                                       | 676                         | 956                      | 445                     | 591                     | (11)                                                            | -                                        | (11)                              |  |



|                                                                        |        |        |       |       |     |   |     |
|------------------------------------------------------------------------|--------|--------|-------|-------|-----|---|-----|
| Monoline protection on CLO and other CLO and other assets <sup>3</sup> | 176    | 176    | 116   | 109   | 2   | - | 2   |
| Total                                                                  | 12,762 | 14,310 | 8,402 | 8,847 | 113 | - | 113 |

- During Q1 2013, credit market exposures decreased by £445m to £8,402m, reflecting net sales and paydowns and other movements of £855m, offset by foreign exchange movements of £297m and net fair value gains of £113m. Net sales, paydowns and other movements of £855m included:

- £341m leveraged finance primarily relating to three counterparties
  - £169m monoline protection on CLO and other
  - £138m of commercial real estate loans and properties
    - £124m US sub-prime and Alt-A
    - £72m ABS CDO Super Senior

— Leveraged finance exposures are accounted for at amortised cost less impairment. The fair value of these exposures as at 31 March 2013 was £2,822m (2012: £3,059m). Materially, all other credit market exposures are accounted for on a fair value basis

<sup>1</sup>As the majority of exposure is held in US Dollars, the exposures above are shown in both US Dollars and Sterling.

<sup>2</sup>The comparatives have been restated to reflect the implementation of IFRS 10 Consolidated Financial Statements.

<sup>3</sup>Collateral assets of £707m (2012: £719m) previously underlying the Protium loan are now included within the relevant asset classes as the assets are managed alongside similar credit market exposures. These assets comprised: US sub-prime and Alt-A £310m (2012: £352m), commercial mortgage-backed securities £281m (2012: £258m), CLO and other assets £116m (2012: £109m).

<sup>4</sup>Includes undrawn commitments of £201m (2012: £202m).

## Appendix V – Other Information

### Other Information

|                                   |              |
|-----------------------------------|--------------|
| Results Timetable <sup>1</sup>    | Date         |
| Ex-dividend date                  | 1 May 2013   |
| Dividend Record date              | 3 May 2013   |
| Dividend Payment date             | 7 June 2013  |
| 2013 Interim Results Announcement | 30 July 2013 |

Three Months Ended      Three Months Ended      Change<sup>3</sup>

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|                             |          |          |       |
|-----------------------------|----------|----------|-------|
| Exchange Rates <sup>2</sup> | 31.03.13 | 31.03.12 |       |
| Period end - US\$/£         | 1.52     | 1.60     | 5%    |
| Average - US\$/£            | 1.55     | 1.57     | 1%    |
| Period end - €/£            | 1.18     | 1.20     | 2%    |
| Average - €/£               | 1.17     | 1.20     | 3%    |
| Period end - ZAR/£          | 13.96    | 12.28    | (12%) |
| Average - ZAR/£             | 13.87    | 12.17    | (12%) |
| Share Price Data            | 31.03.13 | 31.03.12 |       |
| Barclays PLC (p)            | 291.15   | 235.25   |       |
| Absa Group Limited (ZAR)    | 155.00   | 156.00   |       |

For Further Information Please Contact

|                                    |                                  |
|------------------------------------|----------------------------------|
| Investor Relations                 | Media Relations                  |
| Charlie Rozes +44 (0) 20 7116 5752 | Giles Croot +44 (0) 20 7116 6132 |

More information on Barclays can be found on our website: [www.barclays.com](http://www.barclays.com)

1 These announcement dates are provisional and subject to change.

- 2 The average rates shown above are derived from daily spot rates during the year used to convert foreign currency transactions into Sterling for accounting purposes.
- 3 The change represents the percentage change in the sterling value of the relevant foreign currency on the basis of the exchange rates disclosed. The change in exchange rates affects the amounts of foreign currency balances and transactions reported in the interim management statement.