

HSBC HOLDINGS PLC
Form 6-K
March 26, 2014

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a - 16 or 15d - 16 of

the Securities Exchange Act of 1934

For the month of March
HSBC Holdings plc

42nd Floor, 8 Canada Square, London E14 5HQ, England

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F).

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934).

Yes..... No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-.....).

Profit/(loss) before tax and balance sheet data - North America

				2013			Total
Retail Banking	Commercial Banking	Global	Global	Other US\$m	Inter-segment		

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	and Wealth Management US\$m	US\$m	Banking and Markets US\$m	Private Banking US\$m		elimination ⁴⁹ US\$m	US\$m
Profit/(loss) before tax							
Net interest income	3,483	1,430	582	195	89	(37)	5,742
Net fee income	605	593	741	125	79	–	2,143
Trading income excluding net interest income	48	40	613	19	7	–	727
Net interest income on trading activities	11	1	172	–	–	37	221
Net trading income ⁴⁴	59	41	785	19	7	37	948
Changes in fair value of long- term debt issued and related derivatives	–	–	–	–	(288)	–	(288)
Net income from other financial instruments designated at fair value	–	–	–	–	–	–	–
Net expense from financial instruments designated at fair value	–	–	–	–	(288)	–	(288)
Gains less losses from financial investments	4	–	282	–	8	–	294
Dividend income	12	9	48	4	4	–	77
Net earned insurance premiums	34	–	–	–	–	–	34
Other operating income/ (expense)	(454)	–	229	1	1,829	(1,713)	(108)
Total operating income	3,743	2,073	2,667	344	1,728	(1,713)	8,842

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Net insurance claims ⁵⁰	(39)	-	-	-	-	-	(39)
Net operating income ⁴	3,704	2,073	2,667	344	1,728	(1,713)	8,803
Loan impairment charges and other credit risk provisions	(950)	(223)	(20)	(4)	-	-	(1,197)
Net operating income	2,754	1,850	2,647	340	1,728	(1,713)	7,606
Total operating expenses	(2,960)	(1,096)	(1,718)	(283)	(2,072)	1,713	(6,416)
Operating profit/(loss)	(206)	754	929	57	(344)	-	1,190
Share of profit/(loss) in associates and joint ventures	(1)	32	-	-	-	-	31
Profit/(loss) before tax	(207)	786	929	57	(344)	-	1,221
	%	%	%	%	%		%
Share of HSBC's profit before tax	(0.9)	3.5	4.1	0.3	(1.6)		5.4
Cost efficiency ratio	79.9	52.9	64.4	82.3	119.9		72.9
Balance sheet data⁴⁰							
	US\$m	US\$m	US\$m	US\$m	US\$m		US\$m
Loans and advances to customers (net) ³⁴	66,192	37,735	51,746	5,956	-		161,629
Total assets	82,530	45,706	313,701	8,542	13,211	(31,655)	432,035
Customer accounts reported in: - customer accounts ³⁴	53,600	49,225	79,799	13,871	-		196,495

Profit/(loss) before tax and balance sheet data - North America (continued)

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2012

	Retail Banking and Wealth Management US\$m	Commercial Banking ⁵³ US\$m	Global Banking and Markets US\$m	Global Private Banking US\$m	Other US\$m	Inter- segment elimination ⁴⁹ US\$m	Total US\$m
Profit/(loss) before tax							
Net interest income	5,481	1,443	948	192	118	(65)	8,117
Net fee income	923	562	716	124	188	-	2,513
Trading income/(expense) excluding net interest income	(216)	47	466	20	16	-	333
Net interest income on trading activities	17	1	91	-	-	65	174
Net trading income/(expense) ⁴⁴	(199)	48	557	20	16	65	507
Changes in fair value of long- term debt issued and related derivatives	-	-	-	-	(1,219)	-	(1,219)
Net income from other financial instruments designated at fair value	-	-	-	-	-	-	-
Net expense from financial instruments designated at fair value	-	-	-	-	(1,219)	-	(1,219)
Gains less losses from financial investments	27	-	223	(7)	8	-	251
Dividend income	15	11	32	3	-	-	61
Net earned insurance premiums	193	-	-	-	-	-	193
	3,735	277	-	-	-	-	4,012

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Gains on disposal of US branch network and cards business ..							
Other operating income	173	149	191	5	1,787	(1,899)	406
Total operating income	10,348	2,490	2,667	337	898	(1,899)	14,841
Net insurance claims ⁵⁰	(148)	-	-	-	-	-	(148)
Net operating income ⁴	10,200	2,490	2,667	337	898	(1,899)	14,693
Loan impairment (charges)/ recoveries and other credit risk provisions	(3,241)	(148)	(71)	3	-	-	(3,457)
Net operating income	6,959	2,342	2,596	340	898	(1,899)	11,236
Total operating expenses	(3,966)	(1,144)	(1,639)	(268)	(3,822)	1,899	(8,940)
Operating profit/(loss)	2,993	1,198	957	72	(2,924)	-	2,296
Share of profit in associates and joint ventures	2	1	-	-	-	-	3
Profit/(loss) before tax	2,995	1,199	957	72	(2,924)	-	2,299
	%	%	%	%	%		%
Share of HSBC's profit before tax	14.5	5.8	4.6	0.3	(14.2)		11.1
Cost efficiency ratio	38.9	45.9	61.5	79.5	425.6		60.8
Balance sheet data ⁴⁰	US\$m	US\$m	US\$m	US\$m	US\$m		US\$m
Loans and advances to customers (net)	76,414	36,387	22,498	5,457	-		140,756
	101,103	48,604	345,040	8,828	12,659	(25,987)	490,247

Total assets

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Customer accounts

reported in:

- customer accounts	57,758	48,080	29,595	13,553	51	149,037
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For footnotes, see page 132.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HSBC Holdings plc

By:

Name: Ben J S Mathews

Title: Group Company Secretary

Date: 25 March 2014