

HSBC HOLDINGS PLC
Form 6-K
May 22, 2015

FORM 6-K
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a - 16 or 15d - 16 of

the Securities Exchange Act of 1934

For the month of May
HSBC Holdings plc

42nd Floor, 8 Canada Square, London E14 5HQ, England

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F).

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934).

Yes..... No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-.....).

STATEMENT

On 21 May 2015, the US Court of Appeals for the Seventh Circuit issued a decision in *Glickenhau & Co. v. Household International Inc., et al.* (also known as *Jaffe v. Household International Inc., et al.*). The Court of Appeals reversed the partial final judgment of the Illinois District Court and remanded the case for a new trial as to Household on loss causation and damages.

The timing and ultimate resolution of this matter remains highly uncertain, and given the complexity and uncertainties associated with a re-determination of damages, there continues to be a wide range of possible outcomes. For further

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information on the Household matter, see note 40 on our Annual Report and Accounts 2014.

Investor enquiries to:

| | | |
|---------------------|----------------|-----------------|
| UK | Hong Kong | USA |
| +44 (0)20 7991 3643 | +852 2822 4908 | +1 224 880 8008 |

Media enquiries to:

| | | |
|--------------|--|--|
| Heidi Ashley | +44 (0)20 7992 2045 heidi.ashley@hsbc.com | |
| Rob Sherman | +1 212 525 6901 | robert.a.sherman@us.hsbc.com |

Note to editors:

HSBC Holdings plc

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from over 6,100 offices in 73 countries and territories in Asia, Europe, North and Latin America, and the Middle East and North Africa. With assets of US\$2,670bn at 31 March 2015, HSBC is one of the world's largest banking and financial services organisations.

ends/all

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HSBC Holdings plc

By:

Name: Ben J S Mathews

Title: Group Company Secretary

Date: 22 May 2015