UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of earliest event reported: August 10, 2006

Nuvelo, Inc.

(Exact Name of Registrant as Specified in Charter)

Delaware (State or Other Jurisdiction 000-22873 (Commission File Number) 36-3855489 (I.R.S. Employer

of Incorporation)

201 Industrial Road, Suite 310, San Carlos, CA 94070-6211

Identification No.)

(Address of Principal Executive Offices) (Zip Code)

(650) 517-8000

(Registrant s telephone number, including area code)

N/A

(Former Name or Former Address, if Changed Since Last Report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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ITEM 5.02. DEPARTURE OF DIRECTORS OR PRINCIPAL OFFICERS; ELECTION OF DIRECTORS; APPOINTMENT OF PRINCIPAL OFFICERS.

On August 10, 2006, Gary S. Titus resigned from his position as the Vice President Finance and Chief Accounting Officer of Nuvelo, Inc. as of September 1, 2006. H. Ward Wolff, Nuvelo s Chief Financial Officer, will serve as both Nuvelo s principal financial officer and principal accounting officer.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Nuvelo, Inc.

(Registrant)

By: /s/ Ted W. Love, MD Ted W. Love, MD Chairman and Chief Executive Officer

August 14, 2006