

Community Bancorp  
Form 8-K  
January 24, 2008

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): January 24, 2008

**COMMUNITY BANCORP**

(Exact name of registrant as specified in its charter)

**Nevada**  
(State or other jurisdiction of incorporation)

**000-51044**  
(Commission File Number)

**01-0668846**  
(IRS Employer Identification No.)

**400 South 4<sup>th</sup> Street, Suite 215, Las Vegas, Nevada**  
(Address of principal executive offices)

**89101**  
(Zip Code)

Registrant's telephone number, including area code: (702) 878-0700

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ..  Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ..  Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ..  Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ..  Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))



**Section 5 Corporate Governance and Management**

**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

On January 24, 2008, Community Bancorp (the Company) announced by press release that Mr. Russell C. Taylor, a founding shareholder and director of the Company and Community Bank of Nevada, notified the Board of Directors of his retirement from the Board of which he has served as a director for the past 13 years. Concurrent with Mr. Taylor's retirement from the Company's Board was his retirement as a director from the Board of Community Bank of Nevada. The retirement from both boards was effective January 17, 2008.

A copy of the press release is attached hereto as Exhibit 99.1, and is incorporated herein by reference.

**Section 9 Financial Statements and Exhibits**

**Item 9.01 Financial Statements and Exhibits.**

- (a) Not applicable.
- (b) Not applicable.
- (c) Not applicable.
- (d) Exhibits. The following exhibits are included with this Report:

<b>Exhibit Number</b>	<b>Description</b>
99.1	Press release dated January 24, 2008

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**COMMUNITY BANCORP**  
(Registrant)

Date: January 24, 2008

/s/ Edward M. Jamison  
Edward M. Jamison, President, Chief  
Executive Officer and Chairman of the Board