

MITSUI & CO LTD
Form 6-K/A
November 05, 2008

FORM 6-K/A

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

Quarterly Consolidated Financial Statements for the three-month period ended June 30, 2008

Pursuant to Rule 13a-16 or 15d-16

of the Securities Exchange Act of 1934

For the month of November 5, 2008

Commission File Number 09929

Mitsui & Co., Ltd.

(Translation of registrant's name into English)

2-1, Ohtemachi 1-chome Chiyoda-ku, Tokyo 100-0004 Japan

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

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Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): _____

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's home country), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes _____ No X

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-_____

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: November 5, 2008

MITSUI & CO., LTD.

By: /s/ Junichi Matsumoto

Name: Junichi Matsumoto

Title: Executive Director

Executive Vice President

Chief Financial Officer

Amendment to

Quarterly Consolidated Financial Statements

for the three-month period ended June 30, 2008

This is to amend English translation of quarterly consolidated financial statements for the three-month period ended June 30, 2008, which were prepared in accordance with U.S. GAAP and filed as part of the Quarterly Securities Report with the Director of the Kanto Local Finance Bureau of the Ministry of Finance of Japan on August 14, 2008.

Please refer to the underlined items of attached documents for the details of the amendment.

Consolidated Balance Sheets

Mitsui & Co., Ltd. and subsidiaries

June 30, 2008 and March 31, 2008

Millions of Yen

Assets

	June 30, 2008	March 31, 2008
Current Assets:		
Cash and cash equivalents (Note 1)	¥ 910,289	¥ 899,264
Time deposits	14,918	12,302
Marketable securities (Note 1)	16,167	7,114
Trade receivables :		
Notes and loans, less unearned interest	455,126	424,406
Accounts	2,189,596	2,125,640
Associated companies	287,120	228,831
Allowance for doubtful receivables (Note 1)	(22,530)	(23,289)
Inventories (Note 1)	781,023	739,721
Advance payments to suppliers	141,970	95,188
Deferred tax assets - current (Note 1)	39,496	37,766
Derivative assets (Note 1)	388,699	279,295
Other current assets (Note1)	327,606	231,826
Total current assets	5,529,480	5,058,064
Investments and Non-current Receivables (Note 1):		
Investments in and advances to associated companies (Note 3)	1,465,496	1,333,042
Other investments	1,384,062	1,281,476
Non-current receivables, less unearned interest	479,600	497,265
Allowance for doubtful receivables (Note 1)	(59,347)	(58,957)
Property leased to others - at cost, less accumulated depreciation	206,273	184,447
Total investments and non-current receivables	3,476,084	3,237,273
Property and Equipment at Cost (Note 1):		
Land, land improvements and timberlands	174,465	188,848
Buildings, including leasehold improvements	376,135	385,104
Equipment and fixtures	865,183	815,202
Mineral rights	150,505	146,120
Vessels	34,839	33,789
Projects in progress	212,871	176,987
Total	1,813,998	1,746,050
Accumulated depreciation	(755,499)	(729,715)
Net property and equipment	1,058,499	1,016,335
Intangible Assets, less Accumulated Amortization (Note 1)	132,478	128,504
Deferred Tax Assets Non-current (Note 1)	19,265	20,574

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Other Assets	77,559	77,079
Total	¥ 10,293,365	<u>¥ 9,537,829</u>

See notes to consolidated financial statements.

Millions of Yen

Liabilities and Shareholders Equity

	June 30, 2008	March 31, 2008
Current Liabilities:		
Short-term debt	¥ 553,504	¥ 464,547
Current maturities of long-term debt	295,611	276,620
Trade payables:		
Notes and acceptances	80,067	79,414
Accounts	1,976,076	1,888,911
Associated companies	80,024	69,476
Accrued expenses:		
Income taxes (Note 1)	92,900	127,411
Interest	20,886	21,924
Other	95,758	85,526
Advances from customers	171,011	113,939
Derivative liabilities (Note 1)	414,277	<u>238,684</u>
Other current liabilities (Notes 1 and 4)	88,597	<u>75,111</u>
Total current liabilities	3,868,711	<u>3,441,563</u>
Long-term Debt, less Current Maturities	2,962,000	2,944,383
Accrued Pension Costs and Liability for Severance		
Indemnities (Note 1)	32,041	32,754
Deferred Tax Liabilities - Non-current (Note 1)	446,546	387,337
Other Long-Term Liabilities (Notes 1 and 4)	318,362	304,156
Contingent Liabilities (Note 4)		
Minority Interests	272,845	243,976
Shareholders' Equity		
Common stock - no par value		
Authorized, 2,500,000,000 shares;		
Shares issued: 2008.6 - 1,822,731,135 shares; 2008.3 - 1,820,183,809 shares	338,662	337,544
Capital surplus	433,427	432,245
Retained earnings:		
Appropriated for legal reserve	48,336	47,463
Unappropriated	1,457,736	1,397,313
Accumulated other comprehensive income (loss) (Note 1):		
Unrealized holding gains and losses on available-for-sale securities	177,138	140,446
Foreign currency translation adjustments	(30,726)	(135,196)
Defined benefit pension plans	(31,600)	(32,160)
Net unrealized gains and losses on derivatives	5,715	1,135
Total accumulated other comprehensive income (loss)	120,527	(25,775)
Treasury stock, at cost: shares in treasury: 2008.6 - 3,799,584 shares; 2008.3 - 3,543,891 shares	(5,828)	(5,130)
Total shareholders' equity	2,392,860	2,183,660
Total	¥ 10,293,365	¥ 9,537,829

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Statement of Consolidated Income

Mitsui & Co., Ltd. and subsidiaries

For the Three-Month Period Ended June 30, 2008

Millions of Yen

	Three-Month Period ended June 30, 2008
Revenues (Note 1):	
Sales of products	¥ 1,346,921
Sales of services	138,275
Other sales	40,675
Total revenues	1,525,871
[Total Trading Transactions (Notes 1 and 3) Three-month period ended June 30, 2008 ¥4,287,897 million]	
Cost of Revenues (Note 1)	
Cost of products sold	1,188,869
Cost of services sold	42,569
Cost of other sales	19,453
Total cost of revenues	1,250,891
Gross Profit	274,980
Other Expenses (Income):	
Selling, general and administrative (Note 1)	150,718
Provision for doubtful receivables (Note 1)	997
Interest income (Note 1)	(10,692)
Interest expense (Note 1)	19,689
Dividend income	(24,616)
Gain on sales of securities - net (Note 1)	(6,412)
Loss on write-down of securities (Note 1)	10,628
Gain on disposal or sales of property and equipment - net	(2,228)
Impairment loss of long-lived assets (Note 1)	473
Other expense - net	11,164
Total other expenses	149,721
Income before Income Taxes, Minority Interests and Equity in Earnings	125,259
Income Taxes (Note 1)	53,155
Income before Minority Interests and Equity in Earnings	72,104
Minority Interests in Earnings of Subsidiaries	(13,646)
Equity in Earnings of Associated Companies Net (After Income Tax Effect) (Note 1)	44,626
Net Income	¥ 103,084
	Yen
Net Income per Share (Notes 1 and 2)	
Basic	¥ 56.71

Diluted	¥	56.48
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See notes to consolidated financial statements.

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Statement of Consolidated Shareholders' Equity

Mitsui & Co., Ltd. and subsidiaries

For the Three-Month period Ended June 30, 2008

Millions of Yen

Common Stock:

Balance at beginning of period	
Shares issued: 2008.6 - 1,820,183,809 shares	¥ 337,544
Common stock issued upon conversion of bonds	
Shares issued: 2008.6 - 2,547,326 shares	1,118

Balance at end of period	
Shares issued: 2008.6 - 1,822,731,135 shares	¥ 338,662

Capital Surplus:

Balance at beginning of period	¥ 432,245
Conversion of bonds	1,115
Gain on sales of treasury stock	67

Balance at end of period	¥ 433,427
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Retained Earnings:

Appropriated for Legal Reserve:

Balance at beginning of period	¥ 47,463
Transfer from unappropriated retained earnings	873

Balance at end of period	¥ 48,336
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Unappropriated:

Balance at beginning of period	¥ 1,397,313
Net income	103,084
Cash dividends paid	(41,788)
Transfer to retained earnings appropriated for legal reserve	(873)

Balance at end of period	¥ 1,457,736
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Accumulated Other Comprehensive Income (Loss) (After Income Tax Effect)(Note1):

Balance at beginning of period	¥ (25,775)
Unrealized holding gains and losses on available-for-sale securities	36,692
Foreign currency translation adjustments	104,470
Defined benefit pension plans	560
Net unrealized gains and losses on derivatives	4,580

Balance at end of period	¥ 120,527
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Treasury Stock, at Cost:

Balance at beginning of period	¥ (5,130)
Purchases of treasury stock	¥ (825)
Sales of treasury stock	¥ 127

Balance at end of period	¥ (5,828)
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Comprehensive Income:

Net income	¥ 103,084
Other comprehensive income (after income tax effect)(Note1):	
Unrealized holding gains and losses on available-for-sale securities	36,692
Foreign currency translation adjustments	104,470
Defined benefit pension plans	560
Net unrealized gains and losses on derivatives	4,580
Comprehensive Income	¥ 249,386

See notes to consolidated financial statements.

Statement of Consolidated Cash Flows

Mitsui & Co., Ltd. and subsidiaries

For the Three-Month Period ended June 30, 2008

Millions of Yen

	Three-Month Period ended June 30, 2008	
Operating Activities:		
Net income	¥	103,084
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization		34,495
Pension and severance costs, less payments		1,752
Provision for doubtful receivables		997
Gain on sales of securities - net		(6,412)