

Fortress Investment Group LLC
Form 8-K
December 03, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) December 3, 2008 (December 3, 2008)

Fortress Investment Group LLC

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction

001-33294
(Commission

20-5837959
(IRS Employer

of incorporation)

File Number)

Identification No.)

1345 Avenue of the Americas, 46th Floor

New York, New York
(Address of principal executive offices)

10105
(Zip Code)

Registrant's telephone number, including area code (212) 798-6100

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

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- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01. Regulation FD Disclosure.

On December 3, 2008, the advisor to the Drawbridge Global Macro Master Fund Ltd (the Fund), Drawbridge Global Macro Fund Ltd, Drawbridge Global Macro Fund LP and Drawbridge Global Alpha Fund V Ltd (each, a Feeder Fund, and, together with the Fund, the Funds) informed the Funds investors that the Funds have received notices of redemptions in relation to both the November 30, 2008 and December 31, 2008 redemption dates for approximately \$3.51 billion (Requested Redemptions). The amount of Requested Redemptions includes \$1.5 billion of redemption notices received through November 1, which amount was previously disclosed during Fortress Investment Group LLC s (the Company) third quarter earnings call on November 13, 2008.

The Boards of Directors and General Partner of the applicable Feeder Funds have evaluated the most appropriate course of action to take in response to the Requested Redemptions in light of applicable requirements and current market conditions, and have acted unanimously to temporarily suspend pending redemptions from the Fund. This action will result in amounts requested for redemption with respect to the November 30, 2008 and December 31, 2008 redemption dates remaining part of the Company s AUM for so long as the suspension remains in effect. Taking into account the redemption notices received, the suspension of those redemptions and the anticipated restructuring of the Funds, the Company estimates that the Funds AUM as of January 1, 2009 will be approximately \$3.65 billion.

The Company is furnishing this Current Report solely to comply with Regulation FD and makes no admission or statement as to the materiality of any information contained in the presentation. This Current Report is being furnished and shall not be deemed to be filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the Exchange Act), or otherwise subject to the liabilities of that section, nor shall it be incorporated by reference into any of the Company s filings under the Securities Act of 1933, as amended, or the Exchange Act, unless expressly set forth as being incorporated by reference into such filing. The information contained in this Current Report is intended to be considered in the context of the Company s filings with the Securities and Exchange Commission (SEC), particularly the information discussed in the sections entitled Risk Factors and Management s Discussion and Analysis of Financial Condition and Results of Operations as well as other public announcements that the Company may make, by press release or otherwise, from time to time.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FORTRESS INVESTMENT GROUP LLC

(Registrant)

/s/ David N. Brooks
David N. Brooks
General Counsel

Date: December 3, 2008