

CNH GLOBAL N V
Form 6-K
June 21, 2010

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934**

For the month of June 2010

Commission File No. 333-05752

CNH GLOBAL N.V.

(Translation of Registrant's Name Into English)

World Trade Center

Tower B, 10th Floor

Amsterdam Airport

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The Netherlands

(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes No

(If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- .)

CNH GLOBAL N.V.

Form 6-K for the month of June 2010

Explanatory Note: On June 21, 2010, the Registrant announced that its wholly owned subsidiary, Case New Holland Inc., plans to offer approximately \$1.0 billion of senior notes due in 2017 (the Offering). This report is furnished to provide a copy of the news release, certain information not previously published that was included in the offering circular prepared for the Offering and unaudited consolidated condensed financial statements for the three months ended March 31, 2010. The financial statements contain additional information that was not included with CNH Global N.V.'s Form 6-K dated April 21, 2010, as amended on April 30, 2010. This information includes a statement of shareholders equity, as well as certain expanded note disclosure.

List of Exhibits:

1. News Release entitled, *CNH Announces \$1.0 Billion Senior Notes Offering*
2. Supplemental Financial Information
3. Other Information

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CNH Global N.V.

By: /s/ Michael P. Going
Michael P. Going
Senior Vice President, General Counsel and
Secretary

June 21, 2010

FOR IMMEDIATE RELEASE

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Investor Relations

(630) 887-2385

CNH Announces \$1.0 Billion Senior Notes Offering

Burr Ridge, IL, - (June 21, 2010) - CNH Global N.V. (NYSE: CNH) today announced its wholly owned subsidiary, Case New Holland Inc., plans to offer approximately \$1.0 billion of senior notes due in 2017. The notes will be guaranteed by CNH Global N.V. and certain other direct and indirect equipment subsidiaries of CNH Global N.V. The company expects to complete the transaction in the next few days.

Case New Holland, Inc. intends to use the proceeds from the offering primarily for the repayment of debt, including redemption of the outstanding \$500 million aggregate principal amount of its 7.125% Senior Notes due 2014 and repayment of debt owed to Fiat. Any remaining proceeds would be used for general corporate purposes. Pending application of the net proceeds, Case New Holland, Inc. would expect to hold some or all of the proceeds in the form of cash, cash equivalents or deposits under cash management pools with Fiat affiliates.

The notes will only be offered and sold to qualified institutional buyers in accordance with Rule 144A under the Securities Act of 1933, as amended (the Securities Act) and in offshore transactions in accordance with Regulation S under the Securities Act. The notes being offered will not be and have not been registered under the Securities Act or the securities laws of any other jurisdiction. The notes may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements. This press release does not constitute an offer to sell or a solicitation of an offer to buy any of the notes, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer solicitation or sale would be unlawful.

Forward-looking statements. We can give no assurance that the contemplated offering will be completed.

Supplemental Financial Information

CNH GLOBAL N.V.

CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS

AND SUPPLEMENTAL INFORMATION

For the Three Months Ended March 31, 2010 and 2009

(Unaudited)

	Consolidated Three Months Ended March 31, 2010		Equipment Operations Three Months Ended March 31, 2010		Financial Services Three Months Ended March 31, 2010	
	2009	2009	2009	2009	2009	2009
	(in millions)					
Revenues:						
Net sales	\$ 3,237	\$ 3,052	\$ 3,237	\$ 3,052	\$	\$
Finance and interest income	283	214	29	34	340	258
	3,520	3,266	3,266	3,086	340	258
Costs and Expenses:						
Cost of goods sold	2,698	2,627	2,698	2,627		
Selling, general and administrative	394	380	296	293	98	87
Research, development and engineering	99	93	99	93		
Restructuring	2	2	2	1		1
Interest expense	202	186	81	79	160	140
Interest compensation to Financial Services			47	42		
Other, net	56	75	32	47	24	31
Total	3,451	3,363	3,255	3,182	282	259
Income (loss) before income taxes and equity in income (loss) of unconsolidated subsidiaries and affiliates	69	(97)	11	(96)	58	(1)
Income tax provision	70	17	60	17	10	
Equity in income (loss) of unconsolidated subsidiaries and affiliates:						
Financial Services	3	2	51	1	3	2
Equipment Operations	7	(21)	7	(21)		
Net income (loss)	9	(133)	9	(133)	51	1
Net income (loss) attributable to noncontrolling interests	(7)	(7)	(7)	(7)		
Net income (loss) attributable to CNH Global N.V.	\$ 16	\$ (126)	\$ 16	\$ (126)	\$ 51	\$ 1
Weighted average shares outstanding:						
Basic	237.5	237.4				
Diluted	238.2	237.4				

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Basic and diluted earnings (loss) per share (EPS) attributable to CNH Global N.V. common shareholders:		
Basic EPS	\$ 0.07	\$ (0.53)
Diluted EPS	\$ 0.07	\$ (0.53)
Dividends per share	\$	\$

These Condensed Consolidated Statements of Operations should be read in conjunction with the Company's audited consolidated financial statements and notes for the year ended December 31, 2009, and the Notes to Condensed Consolidated Financial Statements.

CNH GLOBAL N.V.

CONDENSED CONSOLIDATED BALANCE SHEET

AND SUPPLEMENTAL INFORMATION

As of March 31, 2010 (Unaudited) and December 31, 2009

	Consolidated		Equipment Operations		Financial Services	
	March 31, 2010	December 31, 2009	March 31, 2010	December 31, 2009	March 31, 2010	December 31, 2009
	(in millions)					
ASSETS						
Cash and cash equivalents	\$ 874	\$ 1,263	\$ 214	\$ 290	\$ 660	\$ 973
Deposits in Fiat affiliates cash management pools	2,185	2,251	2,153	2,144	32	107
Accounts, notes receivable and other net	14,210	8,426	944	788	13,541	7,952
Intersegment notes receivable			2,485	2,398	489	634
Inventories	3,284	3,297	3,284	3,297		
Property, plant and equipment, net	1,694	1,764	1,691	1,761	3	3
Equipment on operating leases net	600	646	3	3	597	643
Investment in Financial Services			2,217	2,377		
Investments in unconsolidated affiliates	411	415	329	330	82	85
Goodwill and other intangibles	3,081	3,091	2,923	2,935	158	156
Other assets	2,701	2,055	1,584	1,557	1,117	498
Total Assets	\$ 29,040	\$ 23,208	\$ 17,827	\$ 17,880	\$ 16,679	\$ 11,051
LIABILITIES AND EQUITY						
Short-term debt	\$ 3,098	\$ 1,972	\$ 72	\$ 136	\$ 3,026	\$ 1,836
Accounts payable	2,094	1,915	2,170	2,061	187	151
Long-term debt, including current maturities	11,842	7,436	3,535	3,532	8,307	3,904
Intersegment debt			489	634	2,485	2,398
Accrued and other liabilities	5,244	5,075	4,800	4,708	456	384
Total Liabilities	22,278	16,398	11,066	11,071	14,461	8,673
Equity	6,762	6,810	6,761	6,809	2,218	2,378
Total Liabilities and Equity	\$ 29,040	\$ 23,208	\$ 17,827	\$ 17,880	\$ 16,679	\$ 11,051

These Condensed Consolidated Balance Sheets should be read in conjunction with the Company's audited consolidated financial statements and notes for the year ended December 31, 2009, and the Notes to Condensed Consolidated Financial Statements.