

INSURANCE AUTO AUCTIONS, INC  
Form 424B3  
December 15, 2010

Filed Pursuant to Rule 424(b)(3)

Registration No. 333-166047

PROSPECTUS SUPPLEMENT NO. 6

(to Prospectus dated April 22, 2010)

**KAR AUCTION SERVICES, INC.**

**\$150,000,000 Floating Rate Senior Notes Due 2014**

**\$450,000,000 8<sup>3</sup>/<sub>4</sub>% Senior Notes Due 2014**

**\$199,408,000 10% Senior Subordinated Notes Due 2015**

Attached hereto and incorporated by reference herein is our Current Report on Form 8-K filed with the Securities and Exchange Commission on December 15, 2010. You should read this Prospectus Supplement No. 6 in connection with the prospectus, dated April 22, 2010, including the prospectus supplements dated May 7, 2010, August 4, 2010, November 4, 2010, November 12, 2010 and December 2, 2010. This Prospectus Supplement No. 6 is qualified by reference to the prospectus, including the prospectus supplements dated May 7, 2010, August 4, 2010, November 4, 2010, November 12, 2010 and December 2, 2010, except to the extent that the information in this Prospectus Supplement No. 6 supersedes the information contained therein.

SEE RISK FACTORS BEGINNING ON PAGE 6 OF THE PROSPECTUS AND UNDER ITEM 1A IN THE ANNUAL REPORT ON FORM 10-K FOR THE YEAR ENDED DECEMBER 31, 2009 FOR A DISCUSSION OF CERTAIN RISKS YOU SHOULD CONSIDER BEFORE INVESTING IN THE NOTES.

**Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved of these notes or passed upon the adequacy of this prospectus. Any representation to the contrary is a criminal offense.**

This prospectus has been prepared for and may be used by Goldman, Sachs & Co. in connection with offers and sales of the notes related to market-making transactions in the notes effected from time to time. Goldman, Sachs & Co. may act as principal or agent in these transactions. Such sales will be made at prevailing market prices at the time of sale, at prices related thereto or at negotiated prices. We will not receive any proceeds from such sales.

GOLDMAN, SACHS & CO.

December 15, 2010

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 OR 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 15, 2010

**KAR Auction Services, Inc.**

(Exact name of Registrant as specified in its charter)

Delaware  
(State of  
Incorporation)

001-34568  
(Commission  
File Number)  
13085 Hamilton Crossing Boulevard

20-8744739  
(I.R.S. Employer  
Identification No.)

Edgar Filing: INSURANCE AUTO AUCTIONS, INC - Form 424B3

**Carmel, Indiana 46032**

**(Address of principal executive offices) (Zip Code)**

**(800) 923-3725**

**(Registrant's telephone number, including area code)**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 8.01 Other Events.**

On December 15, 2010, KAR Auction Services, Inc. (the Company) issued a press release announcing the final results of the Company's cash tender offer (the tender offer) for its 10% Senior Subordinated Notes due 2015 and its ~~3~~8% Senior Notes due 2014.

A copy of the Company's press release announcing the final results of the tender offer is filed as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference in its entirety.

**Item 9.01 Financial Statements and Exhibits.**

*(d) Exhibits.*

<b>Exhibit Number</b>	<b>Description</b>
99.1	Press Release dated December 15, 2010

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: December 15, 2010

KAR AUCTION SERVICES, INC.

By: /s/ REBECCA C. POLAK  
Name: **Rebecca C. Polak**  
Title: **Executive Vice President and General Counsel**

**EXHIBIT INDEX**

<b>Exhibit Number</b>	<b>Description</b>
99.1	Press Release dated December 15, 2010

December 15, 2010

*For Immediate Release*

Eric Loughmiller

Executive Vice President and Chief Financial Officer

317-249-4254

[eric.loughmiller@karauctionservices.com](mailto:eric.loughmiller@karauctionservices.com)

**KAR Auction Services Announces Final Results of Cash Tender Offer for Notes**

Carmel, IN KAR Auction Services, Inc. (the Company) today announced the final results of its previously announced cash tender offer for its 10% Senior Subordinated Notes due 2015 (CUSIP No. 48238QAF2) (the First Priority Notes) and its 8 3/4% Senior Notes due 2014 (CUSIP No. 48238QAE5) (the Second Priority Notes) and, together with the First Priority Notes, the Notes).

The tender offer expired at 11:59 p.m., New York City time, on December 14, 2010 (the Expiration Date). As of the Expiration Date, \$106,307,000 aggregate principal amount of First Priority Notes and \$66,751,000 aggregate principal amount of Second Priority Notes were validly tendered and not withdrawn. All of the Notes were validly tendered and not validly withdrawn on or prior to 5:00 p.m., New York City time, on December 1, 2010 (the Early Tender Date).

The amounts of each tranche of Notes accepted for purchase in the tender offer were determined in accordance with the priorities identified in the Acceptance Priority Level column in the table below and were subject to a maximum aggregate principal amount of Notes purchased in the tender offer, together with applicable premiums paid in connection with the tender offer but excluding accrued and unpaid interest, of \$73,800,000 (the Maximum Payment Amount). Because the tender offer was oversubscribed, in accordance with the terms of the tender offer, the Company accepted for purchase \$68,333,000 aggregate principal amount of validly tendered First Priority Notes, which represents a proration factor of approximately 64.3%. The Company did not accept any validly tendered Second Priority Notes for purchase in the tender offer and, therefore, such Second Priority Notes were returned to holders.

CUSIP Number	Title of Security	Acceptance Priority Level	Aggregate Principal Amount Outstanding Prior to Settlement	Aggregate Principal Amount Tendered	Aggregate Principal Amount Accepted for Purchase	Aggregate Principal Amount Remaining Outstanding After Settlement
48238QAF2	10% Senior Subordinated Notes due 2015	1	\$ 199,408,000	\$ 106,307,000	\$ 68,333,000	\$ 131,075,000
48238QAE5	8 3/4% Senior Notes due 2014	2	\$ 450,000,000	\$ 66,751,000	\$ 0	\$ 450,000,000



The Company will deliver total tender offer consideration of \$73,799,640.00, plus an aggregate of approximately \$0.8 million for accrued and unpaid interest, to the Depository Trust Company ( DTC ) on the expected settlement date of December 15, 2010 for prompt payment for all validly tendered First Priority Notes accepted for purchase in the tender offer and has directed Global Bondholder Services Corporation, the depository for the tender offer, to return all validly tendered First Priority Notes that were not accepted for purchase as soon as practicable.

This press release is neither an offer to purchase nor a solicitation of an offer to sell any Notes. The tender offer is made only by, and pursuant to the terms of, the Offer to Purchase dated November 12, 2010, the related Letter of Transmittal, the Company's press releases relating to the tender offer issued on November 12, 2010 and December 2, 2010 and this press release. The information in this press release is qualified by reference to those documents, except to the extent the terms of the tender offer described therein are amended by this press release.

Goldman, Sachs & Co. is the Dealer Manager for the tender offer. Persons with questions regarding the tender offer should contact Goldman, Sachs & Co. at (212) 902-5183 or (toll-free) (800) 828-3182 (Attention: Liability Management Group). Requests for copies of the Offer to Purchase, the related Letter of Transmittal and other related materials should be directed to Global Bondholder Services Corporation, the Information Agent and Depository for the tender offer, at (212) 430-3774 (for banks and brokers only) or (866) 294-2200 (for all others and toll-free).

#### **About KAR Auction Services**

KAR Auction Services, Inc. (NYSE: KAR) is the holding company for ADESA, Inc., a leading provider of wholesale used vehicle auctions whose operations span North America with 70 used vehicle sites, Insurance Auto Auctions, Inc., a leading salvage auto auction company whose operations span North America with 159 sites, and Automotive Finance Corporation, a leading provider of floorplan financing to independent and franchised used vehicle dealers with 88 sites across North America.

Certain statements contained in this release may include forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 and which are subject to certain risks, trends and uncertainties. In particular, statements made that are not historical facts may be forward-looking statements. Words such as should, may, will, anticipates, expects, intends, plans, believes, seeks, estim, expressions identify forward-looking statements. Such statements are not guarantees of future performance and are subject to risks and uncertainties that could cause actual results to differ materially from the results projected, expressed or implied by these forward-looking statements. Factors that could cause or contribute to such differences include those matters disclosed in the Company's Securities and Exchange Commission filings. The Company does not undertake any obligation to update any forward-looking statements.

###